2024 / 2025

STARLIT POWER SYSTEMS LIMITED
(Formerly known as Kdg Properties And Construction Private Limited)

29TH ANNUAL REPORT



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CORPORATE INFORMATION

BOARD OF DIRECTORS	
MUKESH SAH	Executive & Chairperson
MR. PANKAJ SAXENA	Non-Executive & Non- Independent Director
MS. BHOOMI GIRISH BHADRA	Non-Executive - Independent Director
MR. SHIV NARYAN	Non-Executive – Non-Independent Director
MR. DIVYESH KISHOR BHANUSHALI	Non-Executive - Independent Director
MR. SANJAY TULSIDAS BHANUSHALI (Appointed w.e.f 04/08/2025)	Non-Executive - Independent Director
MS. DURGA YADAV (Appointed w.e.f 04/08/2025)	Non-Executive – Non-Independent Director

BOARD COMMITTEE			
AUDIT COMMITTEE:			
Ms. Bhoomi Girish Bhadra	Chairperson		
Mr Divyesh Kishor Bhanushali	Member		
Mr. Shiv Narayan	Member		
NOMINATION & REMUNERATION COMMITTEE:		**STAKEHOLDERS RELATIONSHIP COMMITTEE:**	
Mr Divyesh Kishor Bhanushali	Chairperson	Ms. Bhoomi Girish Bhadra	Chairperson
Ms. Bhoomi Girish Bhadra	Member	Mr Divyesh Kishor Bhanushali	Member
Mr. Shiv Narayan	Member	Mr. Shiv Narayan	Member

STATUTORY AUDITORS (Chartered Accountants) M/S V R S K & ASSOCIATES (011199N) House No. 42, Ward No. 18, Basti Pura, Arya Nagar, Rohtak - 124001	**SECRETARIAL AUDITOR** ACS Parul Agrawal (Practicing Company Secretaries) 8/2, 3rd Floor West Patel Nagar-110008
INTERNAL AUDITOR **Piyush Jain**	**SCRUTINIZER** ACS Parul Agrawal (Practicing Company Secretaries) 8/2, 3rd Floor, West Patel Nagar-110008
COMPANY SECRETARY MS. Nikita	**BANKERS** HDFC Bank
REGISTERED OFFICE 555, DOUBLE STOREY, NEW RAJINDER NAGAR, NEW DELHI-110060	**Registrar and Transfer Agent** Bigshare Services Private Limited Office No S6-2, 6th floor Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East) Mumbai – 400093 **Corp. Office -**302, Kusal bazar, 32-33, Nehru Place, New Delhi-110019
WEBSITE https://www.starlitpower.com	**STOCK EXCHANGE(S) WHERE COMPANY'S SECURITIES ARE LISTED** BSE
CIN: U74899DL1995PLC071052	

STARLIT POWER SYSTEMS LIMITED

(Formerly known as KDG Properties & Construction Private Limited consequent upon its Name Change, Conversion as well as Merger of Starlit Power Systems Limited)
Registered Office: 555, Double Storey, New Rajinder Nagar, New Delhi-110060
CIN: U74899DL1995PLC071052, Email Id: kdgproperties121@gmail.com
Website: www.starlitpower.com , Contact No: 8920674883

NOTICE

Notice is hereby given that the 16th Annual General Meeting of the Company will be held on Thursday, 28th Day of August, 2025 at 03:00 P.M. IST through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM") to transact the following business:

ORDINARY BUSINESS:-

1. TO RECEIVE, CONSIDER AND ADOPT THE AUDITED FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED MARCH 31, 2025 AND THE REPORTS OF THE BOARD OF DIRECTORS AND AUDITORS THEREON:

To consider and if thought fit, to pass with or without modification, the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to the provisions of Section 134 of the Companies Act 2013, the Financial Statements containing the Balance Sheet, Profit and Loss Account, Cash Flow statements, Note & Schedules appended thereto for the Financial Year ended 31st March 2025 together with the Board's Report and Auditor's Report thereon be and are hereby received, considered and adopted."

2. RETIRE BY ROTATION AS PER SECTION 152 OF COMPANIES ACT, 2013

To consider and if thought fit, to pass with or without modification, the following resolution as an **ordinary resolution:**

"RESOLVED THAT in accordance with the provisions of Section 152 and other applicable provisions of the Companies Act, 2013, **Shiv Narayan (Non-Executive & Non Independent** Director) of the Company, who retires by rotation and being eligible offers himself for re-appointment, be and is hereby re-appointed as a Director of the Company, liable to retire by rotation."

3. APPOINTMENT OF M/S V R S K & ASSOCIATES (011199N) AS STATUTORY AUDITOR OF THE COMPANY.

To consider and if thought fit, to pass with or without modification, the following Resolution as an **Ordinary Resolution:**

"RESOLVED THAT, pursuant to Section 139, 142 of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014 and pursuant to the recommendation made by the Audit Committee and Board of Directors, **M/S V R S K & ASSOCIATES**, Chartered Accountants, Registration no (011199N) allotted by The Institute of Chartered Accountants of India (ICAI) be and are hereby appointed as the Statutory Auditors of the Company as on 04/06/2025, who shall hold office from the conclusion of this 16th Annual General Meeting for a term of consecutive five years till conclusion of the 21st Annual General Meeting and that the Member be and is hereby authorized to fix such remuneration as may be determined by the Audit Committee in addition to reimbursement of all out-of-pocket expenses as may be incurred in connection with the statutory audit of the Company."

"RESOLVED FURTHER THAT any of the director of the company, be and is hereby severally authorized to do and perform all necessary acts, deeds and things including incidental matters in connection with the above including execution, signing and filing of any forms, returns and documents with the concerned authorities."

SPECIAL BUSINESS:

4. CHANGE IN DESIGNATION & APPOINTMENT OF MUKESH SAH TO EXECUTIVE & MANAGING DIRECTOR OF THE COMPANY.

To consider and if thought fit, to pass with or without modification, the following Resolution as an **Special Resolution**:

"RESOLVED THAT pursuant to the provisions of Section 149, 150, 152, 203 & 197 read with schedule IV and Section 161(1) read with Companies (Appointment and Qualification of Directors) Rules, 2014, and other applicable provisions, of the Companies Act, 2013, Consent of the Company be and is hereby accorded, to Change Designation & appoint Mr **Mukesh Sah** as Executive & Managing Director, that approved by the Board of the Company w.e.f. 05.08.2025 to hold office subject to the approval of the members in the Annual ensuing General Meeting, to hold office for a term up to 5 consecutive years from conclusion of this Extra-ordinary General Meeting."

RESOLVED FURTHER THAT any of the director for the time being be and are hereby severally authorized to sign and execute all such documents and papers (including appointment letter etc.) as may be required for the purpose and file necessary e-form with the Registrar of Companies and to do all such acts, deeds and things as may considered expedient and necessary in this regard."

RESOLVED FURTHER THAT any of the director for the time being be and are hereby severally authorized to sign the certified true copy of the resolution of the resolution to be given as and when required".

5. **APPOINTMENT OF SECRETARIAL AUDITOR FOR THE ONE TERM OF ONE YEAR FOR THE FINANCIAL YEAR 2025-26.**

To consider and if thought fit, to pass with or without modification, the following Resolution as an **Ordinary Resolution**:

"**RESOLVED THAT**, pursuant to the provisions of Section 204 of the Companies Act, 2013, and the rules made thereunder read with Regulation 24A of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and based on the recommendation of Audit committee and approval of the Board of Directors, the consent of the Company is be and is hereby accorded to appoint M/s **Babita & Associates, Practicing Company Secretaries having Membership Number A36417 & Certificate of Practice Number 17102 (Peer Review No. 6886/2025**), as the Secretarial Auditor of the Company for one term of one year for the financial year 2025-26 to conduct the Secretarial Audit and to submit the Secretarial Audit Report in accordance with the requirements of the Companies Act, 2013, and any other applicable laws, rules, and regulations".

"**RESOLVED FURTHER THAT**, the Board of Directors be and is hereby authorized to fix the remuneration payable to the Secretarial Auditor for one term of one year for the financial year 2025-26, and to do all such acts, deeds, matters, and things as may be necessary to give effect to this resolution, including the signing of necessary documents, filing with the Registrar of Companies, and ensuring compliance with all relevant provisions of law."

6. REGULARISATION OF ADDITIONAL DIRECTOR MS. BHOOMI GIRISH BHADRA (DIN:-10896624) AS NON EXECUTIVE & INDEPENDENT WOMEN DIRECTORS OF THE COMPANY.

To consider and, if thought fit, to pass with or without modification the following as **Special Resolution**:

"RESOLVED THAT pursuant to the provisions of Section 149, 150, 152, 161(1) read with schedule IV and Companies (Appointment and Qualification of Directors) Rules, 2014, and other applicable provisions, sections, rules of the Companies Act, 2013 (including any statutory modifications or re-enactment thereof for the time being in force), and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), on the recommendation of the Nomination & Remuneration Committee and approval of the Board of Directors for appointment of Ms. Bhoomi Girish Bhadra (DIN:-10896624) as an Additional Director (Non-Executive & Independent) w.e.f 12.07.2025, approval of the members is be and hereby accorded in 16th Annual General Meeting by way of special resolution for appointment of Ms. Bhoomi Girish Bhadra (DIN:10896624) as an Non-Executive & Independent Woman Director not liable to retire by rotation for the period of five years from the date of conclusion of this 16th Annual General Meeting.

"RESOLVED FURTHER THAT any of the Director of Company for the time being be and is hereby severally authorized to sign and execute all such documents and papers (including appointment letter etc.) as may be required for the purpose and file necessary e-form with the Registrar of Companies and to do all such acts, deeds and things as may considered expedient and necessary in this regard."

7. REGULARISATION OF ADDITIONAL DIRECTOR MR. DIVYESH KISHOR BHANUSHALI (DIN: 10860757) AS NON EXECUTIVE & INDEPENDENT DIRECTORS OF THE COMPANY.

To consider and, if thought fit, to pass with or without modification the following as **Special resolution**:

"RESOLVED THAT pursuant to the provisions of Section 149, 150, 152, 161(1) read with schedule IV and Companies (Appointment and Qualification of Directors) Rules, 2014, and other applicable provisions, sections, rules of the Companies Act, 2013 (including any statutory modifications or re-enactment thereof

for the time being in force), and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), on the recommendation of the Nomination & Remuneration Committee and approval of the Board of Directors for appointment of Mr. Divyesh Kishor Bhanushali (DIN: 10860757) as an Additional Director (Non-Executive & Independent) w.e.f 12.07.2025, approval of the members is be and hereby accorded in 16th Annual General Meeting by way of special resolution for appointment of Mr. Divyesh Kishor Bhanushali (DIN: 10860757) as an Non-Executive & Independent Director not liable to retire by rotation for the period of five years from the date of conclusion of this 16th Annual General Meeting.

"RESOLVED FURTHER THAT any of the Director of Company for the time being be and is hereby severally authorized to sign and execute all such documents and papers (including appointment letter etc.) as may be required for the purpose and file necessary e-form with the Registrar of Companies and to do all such acts, deeds and things as may considered expedient and necessary in this regard."

8. REGULARISATION OF ADDITIONAL DIRECTOR MS. DURGA YADAV (DIN: 11218107) AS NON EXECUTIVE & NON-INDEPENDENT DIRECTORS OF THE COMPANY.

To consider and, if thought fit, to pass with or without modification the following as **Ordinary resolution:**

"RESOLVED THAT pursuant to the provisions of Section 149, 150, 152, 161(1) read with and Companies (Appointment and Qualification of Directors) Rules, 2014, and other applicable provisions, sections, rules of the Companies Act, 2013 (including any statutory modifications or re-enactment thereof for the time being in force), and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), on the recommendation of the Nomination & Remuneration Committee and approval of the Board of Directors for appointment of Ms. Durga Yadav (DIN: 11218107) as an Additional Director (Non-Executive & Non-Independent) w.e.f 05/08/2025, approval of the members is be and hereby accorded in 16th Annual General Meeting by way of ordinary resolution for appointment of Mr. Suresh Rai (DIN: 08120637) as an Non-Executive & Non-Independent Director liable to retire by rotation for the period of five years from the date of conclusion of this 16th Annual General Meeting.

"RESOLVED FURTHER THAT any of the Director of Company for the time being be and is hereby severally authorized to sign and execute all such documents and papers (including appointment letter etc.) as may be required for the purpose and file necessary e-form with the Registrar of Companies and to do all such acts, deeds and things as may considered expedient and necessary in this regard."

9. REGULARISATION OF ADDITIONAL DIRECTOR MR. SANJAY TULSIDAS BHANUSHALI (DIN: 11197674) AS NON EXECUTIVE & INDEPENDENT DIRECTORS OF THE COMPANY.

To consider and, if thought fit, to pass with or without modification the following as **Special resolution**:

"RESOLVED THAT pursuant to the provisions of Section 149, 150, 152, 161(1) read with schedule IV and Companies (Appointment and Qualification of Directors) Rules, 2014, and other applicable provisions, sections, rules of the Companies Act, 2013 (including any statutory modifications or re-enactment thereof for the time being in force), and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), on the recommendation of the Nomination & Remuneration Committee and approval of the Board of Directors for appointment of Mr. Sanjay Tulsidas Bhanushali (DIN: 11197674) as an Additional Director (Non-Executive & Independent) w.e.f 05.08.2025, approval of the members is be and hereby accorded in 16th Annual General Meeting by way of special resolution for appointment of Mr. Sanjay Tulsidas Bhanushali (DIN: 11197674) as an Non-Executive & Independent Director not liable to retire by rotation for the period of five years from the date of conclusion of this 16th Annual General Meeting.

"RESOLVED FURTHER THAT any of the Director of Company for the time being be and is hereby severally authorized to sign and execute all such documents and papers (including appointment letter etc.) as may be required for the purpose and file necessary e-form with the Registrar of Companies and to do all such acts, deeds and things as may considered expedient and necessary in this regard."

BY ORDER OF THE BOARD OF DIRECTOR
STARLIT POWER SYSTEMS LIMITED
(Formerly Known As KDG Properties And Construction Private Limited)

Sd/-
NIKITA
Company Secretary
Membership No:
Address: 555, Double Storey, New Rajinder Nagar,
New Delhi, 110060

Date: 05/08/2025
Place: Delhi

Annexure to Notice

EXPLANATORY STATEMENT

As required by Section 102 of the Companies Act, 2013 (the "Act"), and the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (the "SEBI ICDR Regulations") the following Explanatory Statement sets out all material acts relating to the business mentioned under Item No. 04, 05, 06, 07 & 08 of the accompanying Notice of AGM:

ITEM NO.1 CHANGE IN DESIGNATION & APPOINTMENT OF MUKESH SAH TO EXECUTIVE & MANAGING DIRECTOR OF THE COMPANY

Mr. MUKESH SAH (DIN- 06932489) was appointed as an Non-Executive Director by the Board of the Company with effect from 19/07/2024. Nomination and Remuneration Committee at its meeting has considered, approved and recommended to the Board of Directors for appointment of Mr. Mukesh Sah as Executive Director. The Board accordingly at its meetings held on 05/08/2025 recommends the Special Resolution set out at Item No. 04 of the accompanying Notice for approval of the Members.

The Board therefore, submits the item No. 4 for your consideration and recommends it to be passed as an Special Resolution.

None of the Directors or the Key Managerial Personnel of the Company including their relatives is in any way concerned or interested in the Resolution

ITEM NO.2 APPOINTMENT OF SECRETARIAL AUDITOR FOR ONE TERM OF ONE YEAR FOR THE FINANCIAL YEAR 2025-26.

In terms of Section 204 of the Companies Act, 2013, every listed company and every other prescribed class of companies, is required to appoint a Secretarial Auditor to conduct the Secretarial Audit for the company. The Secretarial Audit Report is required to be annexed to the Board's Report in terms of the said Section.

The Board of Directors, after considering the provisions of Section 204 of the Companies Act, 2013, and the rules made thereunder read with Regulation 24A of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, and the regulations made thereunder upon recommendation received from the Audit Committee to appoint **Babita & Associates, Practicing Company Secretaries having Membership Number A36417 & Certificate of Practice Number 17102 (Peer Review No. 6886/2025)** to undertake the Secretarial Audit for the one term of one year for the financial year 2025-26.

M/s **Babita & Associates (Peer Review No. 6886/2025)** possesses the requisite qualifications, experience, and expertise to perform the duties of a Secretarial Auditor, and it is proposed that they be appointed to conduct the Secretarial Audit and submit the Secretarial Audit Report in for MR-3.

The proposed appointment and the remuneration to be paid to the Secretarial Auditor shall be in accordance with the terms and conditions mutually agreed upon between the Board of Directors and the appointed Secretarial Auditor, which shall be subject to approval.

The Board therefore, submits the item No. 5 for your consideration and recommends it to be passed as an Ordinary Resolution.

None of the Directors or the Key Managerial Personnel of the Company including their relatives is in any way concerned or interested in the Resolution.

ITEM NO. 3. REGULARISATION OF ADDITIONAL DIRECTOR MS. BHOOMI GIRISH BHADRA (DIN:-10896624) AS NON EXECUTIVE & INDEPENDENT WOMEN DIRECTORS OF THE COMPANY.

Ms. Bhoomi Girish Bhadra (DIN:-10896624) was appointed as an Additional Director [Non – Executive Independent Director] w.e.f. July 12, 2025 for a term and a period upto 5 years w.e.f. the date of appointment as an Additional Director under provisions of the Companies Act, 2013 (the Act) and will be regularized as Independent Director by the Shareholders at the 29th Annual General Meeting (AGM). Based on the opinion of Board and on its evaluation Ms. Bhoomi Girish Bhadra fulfils the conditions specified in the Act, Rules made thereunder and SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015. It is proposed to appoint her as an Independent Director for a term and a period upto 5 years. The above appointment of Ms. Bhoomi Girish Bhadra as an Independent Director on the Board of the Company, is not being liable to retire by rotation in terms of Sections 149 & 152 of the Act, requires approval of the Members in the General Meeting by passing a Special Resolution pursuant to Regulation 25(2A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

None of the Directors and Key Managerial Personnel of the Company or their relatives is concerned or interested in the resolution financially or otherwise except Ms. Bhoomi Girish Bhadra to the extent to which the resolution relates.

The Board of Directors of your Company recommends passing of the resolution as set out at Item No.06 as a Special Resolution.

ITEM NO. 4. REGULARISATION OF ADDITIONAL DIRECTOR MR. DIVYESH KISHOR BHANUSHALI (DIN: 10860757) AS NON EXECUTIVE & INDEPENDENT DIRECTOR OF THE COMPANY.

Mr. Divyesh Kishor Bhanushali (DIN: 10860757) was appointed as an Additional Director [Non – Executive Independent Director] w.e.f. July 12, 2025 for a term and a period upto 5 years w.e.f. the date of appointment as an Additional Director under provisions of the Companies Act, 2013 (the Act) and will be regularized as Independent Director by the Shareholders at the 16th Annual General Meeting (AGM). Based on the opinion of Board and on its evaluation Mr. Divyesh Kishor Bhanushali fulfils the conditions specified in the Act, Rules made thereunder and SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015. It is proposed to appoint her as an Independent Director for a term and a period upto 5 years. The above appointment of Mr. Divyesh Kishor Bhanushali as an Independent Director on the Board of the Company, is not being liable to retire by rotation in terms of Sections 149 & 152 of the Act, requires approval of the Members in the General Meeting by passing a Special Resolution pursuant to Regulation 25(2A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

None of the Directors and Key Managerial Personnel of the Company or their relatives is concerned or interested in the resolution financially or otherwise except Mr. Divyesh Kishor Bhanushali to the extent to which the resolution relates.

The Board of Directors of your Company recommends passing of the resolution as set out at Item No.07 as a Special Resolution.

ITEM NO. 5. REGULARISATION OF ADDITIONAL DIRECTOR MS. DURGA YADAV (DIN: 11218107) AS NON EXECUTIVE & NON-INDEPENDENT DIRECTORS OF THE COMPANY.

Ms. Durga Yadav (DIN: 11218107) was appointed as an Additional Non-Executive Director by the Board of the Company with effect from 05/08/2025. Nomination and Remuneration Committee at its meeting has considered, approved and recommended to the Board of Directors for appointment of Suresh rai as Non-Executive & Non-Independent Director.

The Board accordingly recommends the Special Resolution set out at Item No. 08 of the accompanying Notice for approval of the Members.

ITEM NO. 6. REGULARISATION OF ADDITIONAL DIRECTOR MR. SANJAY TULSIDAS BHANUSHALI (DIN: 11197674) AS NON EXECUTIVE & INDEPENDENT DIRECTOR OF THE COMPANY.

Mr. Sanjay Tulsidas Bhanushali (DIN: 11197674) was appointed as an Additional Director [Non – Executive Independent Director] w.e.f. August 5, 2025 for a term and a period upto 5 years w.e.f. the date of appointment as an Additional Director under provisions of the Companies Act, 2013 (the Act) and will be regularized as Independent Director by the Shareholders at the 16th Annual General Meeting (AGM). Based on the opinion of Board and on its evaluation Mr. Sanjay Tulsidas Bhanushali fulfils the conditions specified in the Act, Rules made thereunder and SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015. It is proposed to appoint her as an Independent Director for a term and a period upto 5 years. The above appointment of Mr. Mr. Sanjay Tulsidas Bhanushali as an Independent Director on the Board of the Company, is not being liable to retire by rotation in terms of Sections 149 & 152 of the Act, requires approval of the Members in the General Meeting by passing a Special Resolution pursuant to Regulation 25(2A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

None of the Directors and Key Managerial Personnel of the Company or their relatives is concerned or interested in the resolution financially or otherwise except Mr. Mr. Sanjay Tulsidas Bhanushali to the extent to which the resolution relates.

The Board of Directors of your Company recommends passing of the resolution as set out at Item No.09 as a Special Resolution.

BY ORDER OF THE BOARD OF DIRECTOR
STARLIT POWER SYSTEMS LIMITED
(Formerly Known As KDG Properties And Construction Private Limited)

Sd/-
NIKITA
Company Secretary
Membership No:
Address: 555, Double Storey, New Rajinder Nagar,
New Delhi, 110060

Date: 05/08/2025
Place: Delhi

NOTES:

1. The Ministry of Corporate Affairs ("MCA") has vide its General circular no. 10/2022 dated December 28, 2022 read with circular No. 02/2022 dated May 5, 2022 read with circulars dated May 5, 2020, January 13, 2021, December 12, 2021 and December 14, 2021(collectively referred to as "MCA Circulars") permitted the holding of the Annual General Meeting ("AGM") through VC / OAVM, without the physical presence of the Members at a common venue. In compliance with the provisions of the Companies Act, 2013 ("Act"), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and MCA Circulars, the AGM of the Company is being held through VC / OAVM.

2. A Statement pursuant to Section 102(1) of the Companies Act, 2013, relating to the Special Business, to be transacted at the AGM, is annexed hereto.

3. Pursuant to the provisions of the Act, a member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his/her behalf and the proxy need not be a Member of the Company. Since this AGM is being held pursuant to the MCA Circulars through VC / OAVM, physical attendance of Members has been dispensed with. Accordingly, the facility for appointment of proxies by the Members will not be available for the AGM and hence the Proxy Form and Attendance Slip are not annexed to this Notice. The Route Map is not required to be annexed to this Notice.

4. Participation of members through VC/OAVM will be reckoned for the purpose of quorum for the AGM as per Section 103 of the Act.

5. Institutional / Corporate Shareholders (i.e., other than individuals / HUF, NRI, etc.) are required to send a scanned copy (PDF/JPG Format) of its Board or governing body Resolution/Authorization etc., authorizing its representative to attend the AGM through VC /OAVM on its behalf and to vote during the AGM. The said Resolution/Authorization shall be sent to the e-mail id of Scrutinizer i.e. roc.pcsbhk@gmail.com with a copy marked to evoting@nsdl.co.in.The said Resolution/Authorization may be sent to the Company at its email address to secretrialmanager@gmail.com or send the physical copy to registered office/ corporate office of the Company.

6. The Members can join the Annual General Meeting in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the Annual General Meeting through VC/OAVM will be made available for at least 1000 members on first come first served basis. This will include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the Annual General Meeting without restriction on account of first come first served basis.

7. Pursuant to the provisions of Section 91 of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Register of Members and Share Transfer Books of the Company will remain closed from **23rd August, 2025 to 29th August, 2025**. ("Book Closer")

8. In conformity with the applicable regulatory requirements, the Notice of this AGM and the Report and Accounts 2025 are being sent only through electronic mode to those Members who have registered their e-mail addresses with the Company or with the Depositories.

9. As per Regulation 40 of SEBI Listing Regulations, as amended, securities of listed companies can be transferred only in dematerialized form including Issue of duplicate securities certificate, Claim from Unclaimed Suspense Account, Renewal/ Exchange of securities certificate, Endorsement, Sub-division /splitting of securities certificate, Consolidation of securities certificates/folios, Transmission and Transposition. In view of this and to eliminate all risks associated with physical shares and for ease of portfolio management, members holding shares in physical form are requested to consider converting their holdings to dematerialized form. Members can contact the Company or Company's Registrars and Transfer Agents, Bigshare Services Private Limited for assistance in this regard.

10. Members who have not yet registered their email addresses are requested to register the same with their DPs in case the shares are held by them in electronic form and with the company in case the shares are held by them in physical form.

11. Members are requested to intimate changes, if any, pertaining to their name, postal address, email address, telephone/ mobile numbers, Permanent Account Number (PAN), mandates, nominations, power of attorney, bank details such as, name of the bank and branch details, bank account number, MICR code, IFSC code, etc., to their DPs in case the shares are held by them in electronic form and to Company or Company's Registrars and Transfer Agents, Bigshare Services Private Limited in case the shares are held by them in physical form.

12. As per the provisions of Section 72 of the Act, members Desirous of making nomination is available for the Members in respect of the shares held by them. Members who have not yet registered their nomination are requested to register the same by submitting Form No. SH-13. Members are requested to submit the said details to their DP in case the shares are held by them in electronic form and to Company or Company's Registrars and Transfer Agents, Bigshare Services Private Limited in case the shares are held in physical form.

13. Members holding shares in multiple Folios in physical mode are requested to apply for consolidation of shares to the Company or approach the Registrar & Share Transfer Agent along with relevant Share Certificates.

14. AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular No. 10/2022 dated December 28, 2022 read with circulars dated May 5, 2022 read with circulars dated May 5, 2020, January 13, 2021, December 12, 2021 and December 14,2021.The Securities and Exchange Board of India ("SEBI") vide its Circular No's.: SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated January 5, 2023, SEBI/HO/CFD/CMD2/CIR/P/ 2022/62 dated May,13, 2022, SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 and SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021 (collectively referred to as "SEBI Circulars") has granted relaxation in respect of sending physical copies of annual report to shareholders and requirement of proxy for general meetings held through electronic mode.

15. In compliance with the aforesaid MCA Circulars and SEBI Circular, Notice of the AGM along with

the Annual Report 2024-25 is being sent only through electronic mode to those Members whose email addresses are registered with the Company. Members may note that the Notice and Annual Report 2024-25 will also be available on the Company's website https://www.starlitpower.com and on the Website of the Stock Exchange i.e. BSE at **www.bseindia.com** and on the website of NSDL **www.evoting.nsdl.com**.

16. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 1800 1020 990 and 1800 22 44 30.

17. Instructions for e-voting and AGM are as follows:

THE INTRUCTIONS OF SHAREHOLDERS FOR REMOTE E-VOTING ARE AS UNDER:

i. The voting period begins on **Tuesday, 26th August, 2025 from 9:00 A.M** and ends on **Thursday, 28th August, 2025 till 5:00 P.M**. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of Thursday, 2**2nd August, 2025** may cast their vote electronically. The e-voting module shall be disabled by Bigshare for voting thereafter.

ii. Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.

iii. Pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020,** under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders**, **by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants**. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

iv. In terms of **SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020** on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

- Pursuant to above said SEBI Circular**,** Login method for e-Voting and joining virtual meetings **for Individual shareholders holding securities in Demat mode** is given below:

Type of shareholders	**Login Method**
Individual Shareholders holding securities in Demat mode with **CDSL**	**1.** Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or visit www.cdslindia.com and click on Login icon and select New System Myeasi. **2.** After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of **BIGSHARE** the e-Voting service provider and you will be re-directed to **i-Vote** website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. **BIGSHARE**, so that the user can visit the e-Voting service providers' website directly. **3.** If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration **4.** Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a link www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress, and also able to directly access the system of all e-Voting Service Providers. Click on **BIGSHARE** and you will be re-directed to **i-Vote** website for casting your vote during the remote e-voting period.

Individual Shareholders holding securities in demat mode with **NSDL**	1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name **BIGSHARE** and you will be re-directed to **i-Vote** website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS "Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name **BIGSHARE** and you will be redirected to **i-Vote** website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
Individual Shareholders (holding securities in demat mode) login through their **Depository Participants**	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with **CDSL**	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.comor contact at 022- 23058738 and 22-23058542-43.
Individual Shareholders holding securities in Demat mode with **NSDL**	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.inor call at toll free no.: 1800 1020 990 and 1800 22 44 30.

- **Login method for e-Voting for shareholder other than individual shareholders holding shares in Demat mode & physical mode is given below:**

  You are requested to launch the URL on internet browser: https://ivote.bigshareonline.com

- Click on "**LOGIN**" button under the '**INVESTOR LOGIN**' section to Login on E-Voting Platform.
- Please enter you '**USER ID'** (User id description is given below) and '**PASSWORD'** which is shared separately on you register email id.
- Shareholders holding shares in **CDSL demat account should enter 16 Digit Beneficiary ID** as user id.
- Shareholders holding shares in **NSDL demat account should enter 8 Character DP ID followed by 8 Digit Client ID** as user id.
- Shareholders holding shares in **physical form should enter Event No + Folio Number** registered with the Company as user id.

  Note *If you have not received any user id or password please email from your registered email id or contact i-vote helpdesk team. (Email id and contact number are mentioned in helpdesk section).*

- Click on **I AM NOT A ROBOT (CAPTCHA)** option and login.

  NOTE: If Shareholders are holding shares in demat form and have registered on to e-Voting system of https://ivote.bigshareonline.com and/or voted on an earlier event of any company then they can use their existing user id and password to login.

- If you have forgotten the password: Click on '**LOGIN**' under '**INVESTOR LOGIN**' tab and then Click on '**Forgot your password**?

- Enter "**User ID"** and "**Registered email ID**" Click on **I AM NOT A ROBOT (CAPTCHA)** option and click on '**Reset**'.

  (In case a shareholder is having valid email address, Password will be sent to his / her registered e-mail address).

  Voting method for shareholders on i-Vote E-voting portal:

- After successful login, **Bigshare E-voting system** page will appear.
- Click on "**VIEW EVENT DETAILS (CURRENT)**" under '**EVENTS**' option on investor portal.
- Select event for which you are desire to vote under the dropdown option.
- Click on **"VOTE NOW"** option which is appearing on the right hand side top corner of the page.
- Cast your vote by selecting an appropriate option "**INFAVOUR**", "**NOT IN FAVOUR**" or "**ABSTAIN**" and click on "**SUBMIT VOTE**". A confirmation box will be displayed. Click "**OK**" to confirm, else "**CANCEL**" to modify. Once you confirm, you will not be allowed to modify your vote.
- Once you confirm the vote you will receive confirmation message on display screen and also you will receive an email on your registered email id. During the voting period, members can login any number of times till they have voted on the resolution(s). Once vote on a resolution is casted, it cannot be changed subsequently.
- Shareholder can "**CHANGE PASSWORD**" or "**VIEW/UPDATE PROFILE**" under "**PROFILE**" option on investor portal.
- **Custodian registration process for i-Vote E-Voting Website:**

- You are requested to launch the URL on internet browser: https://ivote.bigshareonline.com
- Click on "**REGISTER**" under "**CUSTODIAN LOGIN**", to register yourself on Bigshare i-Vote e-Voting Platform.
- Enter all required details and submit.

- After Successful registration, message will be displayed with **"User id and password will be sent via emil on your registered email id"**.

  NOTE: If Custodian have registered on to e-Voting system of https://ivote.bigshareonline.com and/or voted on an earlier event of any company then they can use their existing user id and password to login.
- If you have forgotten the password: Click on '**LOGIN**' under '**CUSTODIAN LOGIN**' tab and further Click on '**Forgot your password**?
- Enter "**User ID"** and "**Registered email ID**" Click on **I AM NOT A ROBOT (CAPTCHA)** option and click on '**RESET**.

  (In case a custodian is having valid email address, Password will be sent to his / her registered e-mail address).

Voting method for Custodian on i-Vote E-voting portal:

- After successful login, **Bigshare E-voting system** page will appear.
- **Investor Mapping:**
- First you need to map the investor with your user ID under "**DOCUMENTS**" option on custodian portal.
- Click on "**DOCUMENT TYPE**" dropdown option and select document type power of attorney (POA).
- Click on upload document "**CHOOSE FILE**" and upload power of attorney (POA) or board resolution for respective investor and click on "**UPLOAD**".

  Note: The power of attorney (POA) or board resolution has to be named as the "**InvestorID.pdf**" (Mention Demat account number as Investor ID.)
  - Your investor is now mapped and you can check the file status on display.

Investor vote File Upload:

- To cast your vote select "**VOTE FILE UPLOAD**" option from left hand side menu on custodian portal.
- Select the Event under dropdown option.
- Download sample voting file and enter relevant details as required and upload the same file under upload document option by clicking on "**UPLOAD**". Confirmation message will be displayed on the screen and also you can check the file status on display (Once vote on a resolution is casted, it cannot be changed subsequently).

- Custodian can "**CHANGE PASSWORD**" or "**VIEW/UPDATE PROFILE**" under "**PROFILE**" option on custodian portal.

Helpdesk for queries regarding e-voting:

Login type	Helpdesk details
Shareholder's other than individual shareholders holding shares in Demat mode & Physical mode.	In case shareholders/ investor have any queries regarding E-voting, you may refer the Frequently Asked Questions ('FAQs') and i-Vote e-Voting module available at https://ivote.bigshareonline.com, under download section or you can email us to ivote@bigshareonline.com or call us at: 1800 22 54 22.

- **Procedure for joining the AGM/EGM through VC/ OAVM:**

For shareholder other than individual shareholders holding shares in Demat mode & physical mode is given below:

- The Members may attend the AGM through VC/ OAVM at https://ivote.bigshareonline.comunder Investor login by using the e-voting credentials (i.e., User ID and Password).
- After successful login, **Bigshare E-voting system** page will appear.
- Click on "**VIEW EVENT DETAILS (CURRENT)**" under '**EVENTS**' option on investor portal.
- Select event for which you are desire to attend the AGM/EGM under the dropdown option.
- For joining virtual meeting, you need to click on "VC/OAVM" link placed beside of "**VIDEO CONFERENCE LINK"** option.
- Members attending the AGM/EGM through VC/ OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

The instructions for Members for e-voting on the day of the AGM/EGM are as under:-

- The Members can join the AGM/EGM in the VC/ OAVM mode 15 minutes before the scheduled time of the commencement of the meeting. The procedure for e-voting on the day of the AGM/EGM is same as the instructions mentioned above for remote e-voting.

- Only those members/shareholders, who will be present in the AGM/EGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are

otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM/EGM.

- Members who have voted through Remote e-Voting will be eligible to attend the EGM. However, they will not be eligible to vote at the AGM/EGM.

Helpdesk for queries regarding virtual meeting:

In case shareholders/ investor have any queries regarding virtual meeting, you may refer the Frequently Asked Questions ('FAQs') available at https://ivote.bigshareonline.com, under download section or you can email us to ivote@bigshareonline.com or call us at: 1800 22 54 22.

BY ORDER OF THE BOARD OF DIRECTOR
STARLIT POWER SYSTEMS LIMITED
(Formerly Known As Kdg Properties And Construction Private Limited)

Sd/-
NIKITA
Company Secretary
Membership No:
Address: 555, Double Storey, New Rajinder Nagar,
New Delhi, 110060

Date: 05/08/2025
Place: Delhi

DISCLOSURE REGARDING APPOINTMENT &
RE-APPOINTMENT OF DIRECTORS IN THE ENSUING AGM

(In Pursuance of Regulation 36 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Item 1: Appointment of MD

Name of director	Mukesh Sah
Nationality	Indian
Original Date of Appointment	19.07.2024
Qualifications	Graduated and specialist in Accounts
Number of Shares held in the Company	Nil
Expertise in specific Functional areas	Financial, Banking & Investment Sector
Directorship on the other listed Companies	
Membership / Chairmanship of Committees of the Board of other Listed Companies	

Relationship between Director Inter-se	Nil

Item 2: Appointment of Mr. Divyesh Kishor Bhanushali

Name of director	Divyesh Kishor Bhanushali
Nationality	Indian
Original Date of Appointment	12/07/2025
Qualifications	Commerce graduate, and Senior Compliance Executive dealing with Compliance and Corporate Actions
Number of Shares held in the Company	Nil
Expertise in specific Functional areas	Financial, Banking & Investment Sector
Directorship on the other listed Companies	1. HILLRIDGE INVESTMENT LIMITED 2. TIAAN CONSUMER LIMITED 3. GENESIS DEVELOPERS AND HOLDINGS LIMITED 4. INDIA SOLOMON HOLDINGS LIMITED
Membership / Chairmanship of Committees of the Board of other Listed Companies	**1. HILLRIDGE INVESTMENT LIMITED** 1.Audit Committee-Member 2. Stakeholder Relationship Committee-Member **2. TIAAN CONSUMER LIMITED** 1.Audit Committee- Member 2. Stakeholder Relationship Committee- Member **3. GENESIS DEVELOPERS AND HOLDINGS LIMITED** 1.Audit Committee-Chairman

	2. Stakeholder Relationship Committee- Chairman 4. INDIA SOLOMON HOLDINGS LIMITED 1.Audit Committee- Member 2. Stakeholder Relationship Committee- Member
Relationship between Director Inter-se	Nil

Item 3: Appointment of Ms. Bhoomi Girish Bhadra

Name of director	Ms. Bhoomi Girish Bhadra
Nationality	Indian
Original Date of Appointment	12/07/2025
Qualifications	Graduate and Well versed Professional in the field of conceptualizing designing, and fabricating jewelry pieces using various materials like metals, gemstones, and other embellishments
Number of Shares held in the Company	Nil
Expertise in specific Functional areas	Financial, Banking & Investment Sector
Directorship on the other listed Companies	1. TIAAN CONSUMER LIMITED 2. GENESIS DEVELOPERS AND HOLDINGS LIMITED

Membership / Chairmanship of Committees of the Board of other Listed Companies	1. TIAAN CONSUMER LIMITED 1.Audit Committee-Chairperson 2. Stakeholder Relationship Committee Member 2. GENESIS DEVELOPERS AND HOLDINGS LIMITED 1.Audit Committee- Member 2. Stakeholder Relationship Committee Member
Relationship between Director Inter-se	Nil

DIRECTORS' REPORT

To
The Members
STARLIT POWER SYSTEMS LIMITED
(FORMERLY KNOWN AS KDG PROPERTIES AND CONSTRUCTION PRIVATE LIMITED)

The Board of Directors hereby presents their Director's Report in 16th Annual General Meeting of its Company on the business and operations of the Company and the financial accounts for the year ended 31st March, 2025.

1. FINANCIAL SUMMARY HIGHLIGHTS

(IN Lakhs)

PARTICULARS	AS ON 31.03.2025	AS ON 31.03.2024
Net Total Income	45.94	316.31
Less: Operating and Administration expenses	112.17	7.35
Profit/(loss) Before tax	**(66.23)**	**308.96**
Less: Current Taxes	-	2.43
Less: Deferred Tax	0	0
Profit/(loss) After Tax	**(66.23)**	**306.53**

2. STATE OF COMPANY AFFAIRS

The Financial Result of the Company shows that it has incurred Loss of ₹ **6623262.27-** during the Financial Year 2024-25. The Directors of the company are optimistic about company's business and hopeful of better performance with increased revenue in next year.

3. DIVIDEND

During the financial year 2024-2025, the company does not declare any Dividend.

4. CHANGE IN NATURE OF BUSINESS

There was no change in the nature of business of company.

5. DETAILS OF SHARE CAPITAL/ ISSUE OF ANY KIND OF SHARES

The Authorized share capital of the company is ₹ 22,40,00,000/- and the paid up capital of the company is ₹ 20,43,16,660/-.During the year company did not issued any kind of equity shares to its Directors or shareholders. Accordingly, there has been no change in the share capital of the company during the period under review.

6. DEPOSITS

The Company has not accepted any deposits from the members and general public as on 31st March, 2025. There are no small depositors in the company.

7. TRANSFER TO RESERVE AND TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

During the financial year 2024-25, The Company has incurred Loss of ₹ **6623262.27/-** ,for the same The Company had not transferred any profit to Reserve & Surplus After Provision of Income Tax.

8. HOLDING, SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

During the Financial Year 2024-2025, The Company has three associate Companies i.e Amrit India Limited, Avail Financial Services Ltd. And India Solomon Holdings Limited. According, AOC-1 is attached to this annual report as separate section under **Annexure-1**.

9. MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which these financial statements relate on the date of this report.

10. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.

11. ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO FINANCIAL STATEMENTS

The Company has in place adequate internal financial controls with reference to financial statements. During the year under review, such controls were tested and no reportable material weaknesses in the design or operation were observed.

12. MAINTENANCE OF COST RECORDS BY COMPANY

The provisions of maintenance of cost records by company has been mandated under Companies (Cost Records and Audit) Rules, 2014 does not apply to company as company is not engaged in manufacturing Industry.

13. KEY MANAGERIAL PERSONNEL:

The following persons have been designated as Key Managerial Personnel of the Company pursuant to Section 203 of Companies Act, 2013 read with the Rules framed there under:

- Ms. Nikita, Company Secretary cum Compliance officer
- CFO Pradeep Kumar Sharma

14. DIRECTORS' RESPONSIBILITY STATEMENT

In accordance with the provisions of Section-134(5) the Board confirms and submits the Directors Responsibility statements:-

(a) In the preparation of the annual accounts, the applicable accounting standards have been followed.

(b) The Director have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as on 31st March, 2025 and Profit & Loss of the Company for the year ended 31st March, 2025.

(c) The Director have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provision of the Companies Act, 2013 for safe guarding the assets of the company and preventing and detecting fraud and other irregularities.

(d) The annual accounts are prepared on a Going Concern Basis.

(e) The Directors have devised proper system to ensure compliance with the Provision of all applicable Laws and that such system were adequate and operating effectively.

15. BOARD OF THE DIRECTORS

A. Composition of Board of Directors

S. NO.	NAME OF DIRECTOR	DESIGNATION
1	Mr. Mukesh Sah	Director
2	Mr. Pankaj Saxena	Director
3	Mr. Shiv Naryan	Director

4	Ms. Komal (Resigned w.e.f 14/04/2025)	Director
5	Ms. Rinkal (Resigned w.e.f 14/04/2025)	Director
6	Mr. Divyesh Kishor Bhanushali (Appointed w.e.f 14/07/2025)	Director
7	Ms. Bhoomi Girish Bhadra (Appointed w.e.f 14/07/2025)	Director
8	Mr. Durga Yadav (Appointed w.e.f 05/08/2025)	Director
9	Mr. Sanjay Tulsidas Bhanushali (Appointed w.e.f 05/08/2025)	Director

B. Meeting of Board of Directors

During the financial year Seven (7) Board Meetings were held on 14-11-2024, 22-11-2024, 20-12-2024, 11-01-2025, 16-01-2025, 14-02-2025 and 31-03-2025.

C. **Directors Retiring by Rotation**

As per the Section of the Companies Act, 2013, the provisions of rotation by directors are not applicable to the company.

D. ***Cessation of Director***

During the financial year 2024-2025, there has not any resignation during the FY 2024-25. After the FY 2024-25 Ms. Komal & Ms Rinkal has resigned w.e.f 14th April, 2025 from the post of Director.

E. Appointment of Director

During the Financial Year 2024-2025 Ms. Komal and Ms. Rinkal have been appointed as a Director on 16/01/2025. After the end of FY 2024-25, Mr. Divyesh Kishor Bhanushali, Ms. Bhoomi Girish Bhadra has been appointed w.e.f 14th July, 2025 & Mr. Durga Yadav & Mr. Sanjay Tulsidas Bhanushali has been appointed w.e.f 5th August, 2025.

16. <u>MEETINGS:</u>

a. <u>BOARD MEETINGS</u>

The Board of Directors duly met (7) times during the Financial Year ended 31/03/2025. The dates on which meetings was /held are 14-11-2024, 22-11-2024, 20-12-2024, 11-01-2025, 16-01-2025, 14-02-2025 and 31-03-2025

The periodicity between two Board Meetings was within the maximum time gap as prescribed in the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015/ Companies Act, 2013.

The Composition of the Board of Directors, their attendance at Board Meetings and last Annual General Meeting is as under:

Name of Director	Designation	Category	Number of Board Meetings		Attendance of Last AGM
			Directors entitled to attend	Directors attended	
Pankaj Saxena	Director	Executive & Chairperson	7	7	NA
Mukesh Sah	Director	Non-Executive, & Non Independent Director	7	7	NA
Shiv Narayan	Director	Non-Executive, & Non-Independent Director	7	7	NA
Rinkel (Resigned w.e.f 14/04/2025)	Director	Non-Executive & Independent Director	2	2	NA
Komal (Resigned w.e.f 14/04/2025)	Director	Non-Executive & Independent Director	2	2	NA

b. <u>COMMITTEE MEETINGS:</u>

(i) <u>AUDIT COMMITTEE</u>

The Audit Committee comprises Three Members during the year and the (01) Audit Committee meetings were convened and held.

<u>Meetings of the Committee</u>:

The Committee met 01 times dated on **14/02/2025** during the financial year ended on March 31, 2025.

The Composition of audit committee and their attendance at the meeting are as under: -

Name of Members	Category/Designation	No. of Meetings	
		Members entitled to attend	**Members attended**
Komal	Chairperson	1	1
Rinkal	Member	1	1
Mukesh Sah	Member	1	1

(ii) NOMINATION &REMUNERATION COMMITTEE

The Nomination & Remuneration Committee comprises three members, all are Non-Executive Directors. During the year One Meeting of Nomination & Remuneration Committee Meetings was held.

Meetings of the Committee:

The Committee met 2 time during the Financial Year- 2024-25 dated on **12/01/2025 & 16/01/2025.**The Composition of Nomination & Remuneration Committee and their attendance are mentioned asunder: -

Name of Members	Category/ Designation	No. of Meetings	
		Members entitled to attend	**Members attended**
Rinkal	Chairperson	2	2
Komal	Member	2	2
Mukesh Sah	Member	2	2

The amended/ updated policy of nomination policy is also placed on website of the company i.e. www.abhijittrading.in respectively.

(iii) STAKEHOLDERS' RELATIONSHIP COMMITTEE:

The Stakeholders Relationship Committee comprises three members. During the year, One (01) Stakeholders Relationship Committee Meetings was convened and held.

Meetings of the Committee:

The Committee met 1 time on **17/01/2025,** during the F.Y.-2024-25. The Composition Stakeholders' Relationship committee and their attendance at the meeting are as under:-

Name of Members	Category / Designation	No. of Meetings	
		Members entitled to	**Members attended**
Mukesh Sah	Chairperson	1	1
Komal	Member	1	1
Rinkal	Member	1	1

17. AUDITORS

A. STATUTORY AUDITORS

Statutory auditors:

1. At the Board Meeting of the company held on **Wednesday, 04th June, 2025**, Board has appointed **M/S V R S K & ASSOCIATES**, Chartered Accountants **(Firm Registration No. (011199N)** as Statutory Auditors of the Company under casual vacancy in place of **M/s Ashish Khandelwal & Company**, Chartered Accountants **(Firm Registration No. (011556N)** who tender his resignation on **03rd June 2025,** to hold the office till the conclusion of Ensuing AGM.

   Appointment of **M/S V R S K & ASSOCIATES**, Chartered Accountants **(Firm Registration No. (011199N)**, as Statutory Auditors of the Company would be tabled at the meeting of Members, to be appointed as a Statutory Auditor of the Company Subject to the approval of Shareholders at General Meeting.

   No frauds has been reported by the Statutory Auditor, details of which are required to be disclosed u/s 143(12) of the Act.

   However, A Certificate from the Auditors has been received from the Statutory to the effect that their appointment, if made, would be within the limits prescribed under section 141(3)(g) of the Companies Act, 2013 and that they are not disqualified to be appointed as statutory auditors in terms of the provisions of the proviso to section 139(1), section 141(2) and section 141(3) of the companies Act, 2013, and the provisions of Companies (Audit and Auditors) Rules, 2014.

   The Notes on financial statement referred to in the Auditors' Report are self–explanatory and do not call for any further comments.

- **Statutory Auditor's Report**

The Auditor has given an audit report on the financial statements for the Financial Year 2024-25 and annexed herewith marked as **Annexure-*II.***

- **Statutory Auditor's Observations**

The observations made by Auditors with reference to notes to account are Self-explanatory and need no comments. The Board of Directors considered the matter and seeking to resolve the matter, if any.

B. SECRETARIAL AUDITORS:

The Company has appointed ACS Parul Agrawal (Practicing Company Secretaries) w.e.f 31st March 2025 as Secretarial Auditor to conduct the Secretarial Audit for the year 2024-25.

- **Secretarial Auditor 's Report**

The Secretarial Audit Report is annexed herewith as **Annexure-III** to this report in **Form No.MR-3.**

- **Secretarial Auditor 's Observations**

The observations made by Auditors with reference to notes to account are mentioned in the MR-3 in **Annexure-III.** The Board of Directors considered the matter and seeking to resolve the matter.

C. INTERNAL AUDITOR

The Company has appointed Mr. Deepak Kumar Bhojak as an Internal Auditor of the Company for the financial year 2024-25 and Mr Piyush jain has been Appointed as internal Auditor for the FY 2025-26.

- **Internal Auditor's Report**

Mr. Deepak Kumar Bhojak placed the internal audit report to the Company.

- **Internal Auditor's Observations**

Internal Audit Report is Self-explanatory and need no comments.

18. DISCLOSURE OF FRAUDS IN THE BOARD'S REPORT UNDER SECTION 143 OF THE COMPANIES ACT, 2013

During the year under review, your directors do not observe any transactions which could result in a fraud. Your Directors hereby declares that the Company has not been encountered with any fraud or fraudulent activity during the Financial Year 2024-25.

19. COMPLIANCE

The Company has complied and continues to comply with all the applicable Rules, Regulations, circulars, and guidelines issued by the Ministry of Corporate Affairs (MCA), Stock Exchange(s), Securities and Exchange Board of India (SEBI) etc. from time to time.

The Company has complied with all applicable provisions of the Companies Act, 2013, Listing Agreement executed with the Stock Exchange(s), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable rules/ regulations/ guidelines issued from time to time.

20. SECRETARIAL STANDARDS OF ICSI

Pursuant to the approval by the Central Government to the Secretarial Standards specified by the Institute of Company Secretaries of India on April 10, 2015, the Secretarial Standards on Meetings of the Board of Directors (SS-1) and General Meetings (SS-2) came into effect from July 01, 2015. Thereafter, Secretarial Standards were revised with effect from October 01, 2017. The Company follows the Secretarial Standards as prescribed by the Institute of company Secretaries of India.

21. OTHER DISCLOSURE

Your Directors state that during the financial year 2024-25:-

- The Company did not issue any equity shares with differential rights as to dividend, voting or otherwise.
- The Company did not issue any Sweat Equity shares.
- The Company does not have any scheme of provision of money for the purchase of its own shares by employees or by trustees for the benefit of employees.

22. DEMATERIALISATION OF SHARES

The Company has connectivity with NSDL & CDSL for dematerialization of its equity shares. The ISIN- **INE909P01012** has been allotted for the Company. Therefore, the matter and/ or investors may keep their shareholding in the electronic mode with their Depository Participates 79.36% of the Company's Paid-up Share Capital is in dematerialized form and balance 26.64% is in physical form as on 31st March 2025.

23. SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The Company has in its place an Anti-Sexual Harassment Policy in line with the requirements of the Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013. Internal Complaints Committee (ICC) has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy.

The policy is available on website of the company i.e., www.starlitpower.com

The following is a summary of sexual harassment complaints received and disposed off during the year 2024-25.

- No of complaints received : **NIL**
- No of complaints disposed-off: **NIL**
- Number of cases pending for more than ninety days: **NIL**

24. Maternity Benefits

Statement on Compliance with the Maternity Benefit Act, 1961, We hereby affirm that our company fully complies with the provisions of the Maternity Benefit Act, 1961, as amended from time to time. We are committed to ensuring the rights and welfare of our women employees, and accordingly:

Maternity benefits, including paid leave, medical bonus, nursing breaks, and other applicable entitlements, are provided in accordance with the Act; No discrimination is made against women employees on account of pregnancy, childbirth, or any conditions related thereto; Appropriate records are maintained as per statutory requirements; We ensure a safe, inclusive, and supportive work environment for all women employees, particularly during maternity and post-maternity periods. This statement is issued in good faith and in the interest of transparency and statutory compliance.

25. Details of Crypto / Virtual Currency

There were no Transaction and Financial Dealing in Crypto / Virtual Currency in the F.Y. 2024-25.

26. EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS

There are no qualifications, reservations or adverse remarks made by the Auditors in their report. The provisions relating to submission of Secretarial Audit Report is not applicable to the Company.

27. APPOINTMENT OF COMPANY SECRETARY

Ms. Nikita, an Associate Member of the ICSI, has been appointed, by the Board of Directors, as Company Secretary and Compliance Officer of the Company with effect from July 19, 2024. The same is continued till date.

28. DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES

The Company has developed and implemented Corporate Social Responsibility Policy as required as per Section 135 of Companies act 2013. The Policy is attached with Board Report as per "**Annexure-II"**.

29. REMUNERATION OR ANY KIND OF PAYMENT TO DIRECTORS

The Company or its associates did not pay any remuneration/commission/any peculiar payment to any of its directors in the financial year under review.

30. REMUNERATION OR SALARY TO EMPLOYEES

None of the employees was drawing in excess of the limits by the Companies Act, 2013 read with the Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014 which needs to be disclosed in the directors' report.

31. EMPLOYEES BENEFIT

The Company presently does not give any kind of benefits to their employees or employers.

32. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNING AND OUTGO

The information pertaining to conservation of energy, technology absorption, Foreign Exchange Earnings and out go as required under Section 134(3) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 is furnished.

a) **Conservation of energy**

Steps taken/ impact on conservation of energy, with special reference to the following:
Steps taken by the company for utilizing alternate sources of energy including waste Generate: **NIL**

b) Technology absorption*:*

Efforts, in brief, made towards technology absorption. Benefits derived as a result of the above efforts, e.g., product improvement, cost reduction, product development, import substitution, etc.
The Company has not taken any technical knowhow from anyone and hence not applicable. In case of imported technology (imported during the last 3 years reckoned from the beginning of the financial year), following information may be furnished:
The Company has not imported any technology and hence not applicable.

Expenditure incurred on Research and Development: The Company has not incurred any expenditure on research and development.

*(A) **Foreign Exchange Earnings/ Outgo:***

Foreign Exchange Earnings and Outgoings	**31st March, 2025**	**31st March, 2024**
Earnings in Foreign Currency (FOB Value of exports)	NIL	NIL
Expenditure in Foreign Currency	NIL	NIL

33. GREEN INITIATIVES:

This year too, Annual Report and the notice of the 29th Annual General Meeting of the Company are being sent to all members electronically, at their registered e-mail ids as made available to the Company or its Registrar and Transfer Agent, Bigshare Services Pvt Ltd.

The e-voting facility is being provided to the members to enable them to cast their votes electronically on all resolutions sent forth in the notice, pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014. The instructions for e-voting are provided in the notice.

Furthermore, in compliance with the conditions and the related procedure laid down in the MCA Circulars, the meeting and the voting thereat shall take place in the manner so laid down.

34. CAUTIONARY STATEMENT

Statements in the Board's Report and the Management Discussion and Analysis given to this report describing the Company's objectives, projections, estimates, expectations, or predictions may be "forward looking statements" within the meaning of applicable securities laws and regulations. Actual results could differ materially from those expressed or implied. Important factors that could make a difference to your Company's operations include global and Indian demand supply conditions, finished goods prices, feed stock availability and prices, cyclical demand and pricing in your Company's principal markets, changes in Government regulations, tax regimes, economic developments within India and the countries within which your Company conducts business and other factors such as litigation and labour negotiations. Your Company is not obliged to publicly amend, modify, or revise any forward-looking statements, based on any subsequent development, information, or events or otherwise.

35. PARTICULARS OF LOAN, GUARANTEES OR INVESTMENTS UNDER SECTION 186

Particulars of loans given, investments made, guarantees given and securities provided along with the purpose for which the loan or guarantee or security provided is proposed to be utilised by the recipient of loan or guarantee or security in terms of the provisions of Section 186 of the Act and are disclosed under Notes to Accounts annexed to the Standalone Financial Statements for the Financial Year ended March 31, 2025 and the same forms part of the Annual Report.

36. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

There is no contract or arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto shall be disclosed in Form No. AOC-2 furnished in "**Annexure-III**" and attached to this annual report.

37. CORPORATE GOVERNANCE:

Pursuant to Regulation 27 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations' 2015 read with Schedule V thereto, a detailed report on Corporate Governance is presented in a Separate Section which forms part of the Annual Report under ***Annexure II***. A Practicing Company Secretary's Certificate certifying the Company's compliance with the requirements of listing regulations as set out in the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, is attached to the Report.

38. WEB ADDRESS OF THE ANNUAL RETURN

The Web Address where Annual Return of the Company for the Financial Year 2024-25 referred in sub-section (3) of Section 92 has been placed is mentioned below: www.starlitpower.com

39. ANNUAL RETURN CERTIFICATION

The provisions for certification of the Annual Return of the Company in Form MGT-9 in accordance with Companies Act, 2013 and rules made their under for the time being in force for the Financial year 2024-2025 are applicable to Company.

40. SHAREHOLDERS MEETING

There Company has not conducted any Share Holders Meeting i.e.

41. CORPORATE SOCIAL RESPONSIBILITY

The Company recognizes the responsibilities towards society and strongly intends to contribute towards development of knowledge based economy.

In terms of the provisions of Section 135 of the Act read with the Companies (Corporate Social Responsibility Policy) Rules, 2014 (as amended from time to time), the Company has constituted a Corporate Social Responsibility ("CSR") Committee. The composition and terms of reference of the CSR Committee is provided in the Report on Corporate Governance forming part of the Annual Report

The Company has also formulated a CSR Policy which is available on the website of the Company

An Annual Report on CSR activities as required under the Companies (Corporate Social Responsibility Policy) Rules, 2014 (as amended from time to time) has been appended as Annexure 4 to this Board's Report.

42. STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY

The assets of the Company are adequately insured against the loss of fire, riot, earthquake, terrorism, loss of profits, etc other risks which considered necessary by the management. The Company has been addressing the various risks impacting the Company are continuously reviewed by Management of the Company.

43. OTHER DISCLOSURES

Your Directors confirm that no disclosure or reporting is required in respect of the following matters, as there were no such transactions during the year under review:

- issue of Equity Shares with differential rights as to dividend, voting, or otherwise;
- change in the nature of business of the Company;
- receipt of remuneration or commission by the Managing Director or Whole-time Directors from any of the Company's Subsidiaries;
- any proceedings under the Insolvency and Bankruptcy Code, 2016, pending before the National Company Law Tribunal or any other Court by or against the Company;

- any instance of one-time settlement with a Bank or Financial Institution;

- any scheme involving provision of money for the purchase of the Company's own Shares by employees or by trustees for the benefit of employees; and

- issue of Shares (including Sweat Equity Shares) to employees of the Company, except for the grant of options under the Employee Stock Options Schemes referred to in this Board's Report.

- Details of Difference between Valuation Amount on One Time Settlement and Valuation While Availing Loan from Banks and Financial Institutions:

ACKNOWLEDGEMENT

The Board of Directors wish to place on record their sincere appreciation acknowledge with gratitude the support and consideration extended by the bankers, shareholders and employee and look forward for their continued support & Cooperation.

The Directors wish to place on record their appreciation of the commendable work done, dedication and sincerity by all the employees of the Company at all levels during the year under review.

The Company will make every effort to meet the aspirations of its shareholders and wish to sincerely thank them for their whole hearted co-operation and support at all times.

BY ORDER OF THE BOARD
STARLIT POWER SYSTEMS LIMITED
(Formerly Known As Kdg Properties And Construction Private Limited)

	Sd/-	**Sd/-**
	PANKAJ SAXENA	**SHIV NARYAN**
Date: 05.08.2025	**(DIRECTOR)**	**(DIRECTOR)**
Place: New Delhi	**DIN: 08162590**	**DIN: 08893160**

ANNEXURE-I

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

We have prepared a comprehensive overview of the finance space sequenced as macroeconomic view, industrial and exports revival in India, rising middle class, digital leap fogging and financing demand.

A. ECONOMIC OUTLOOK

FY 24-25 Macroeconomic Overview

Economy Back to Growth, Business as Usual

India's real GDP growth for FY 2024-25 is projected at 6.4 percent, aligning with its decadal average. The real gross value added (GVA) is also expected to grow at the same rate. While the global economy grew by 3.3 percent in 2023, the IMF projects a 3.2 percent growth rate over the next 5 years. For FY 2025-26, India's GDP growth is forecasted to range between 6.3 percent and 6.8 percent, depending on external factors. The survey underlines India's commitment to structural reforms and deregulation to strengthen its medium-term growth potential.

However, geopolitical tensions, global trade risks, and ongoing conflicts remain significant concerns. Inflationary trends indicate a decline, with retail headline inflation reducing from 5.4 percent in FY24 to 4.9 percent in April–December 2024. Capital expenditure has consistently improved, with an 8.2 percent year-on-year increase post-general elections (July–November 2024). India also maintains its position as the seventh-largest global exporter of services, reflecting its strong competitiveness in the sector.

Private consumption and investment remain crucial drivers of economic growth. Rural demand is showing signs of recovery, supported by higher agricultural output and government welfare measures. Urban consumption continues to be robust, driven by increased disposable incomes, a thriving services sector, and improved employment prospects. Meanwhile, government spending on social infrastructure, including healthcare and education, remains a priority to ensure inclusive growth.

Global Economic Overview:

Global growth is expected to hold steady at 2.7 percent in 2025-26. However, the global economy appears to be settling at a low growth rate that will be insufficient to foster sustained economic development. Emerging market and developing economies are set to enter the second quarter of the 21st century with per capita incomes on a trajectory that implies feeble catch-up toward those of advanced economies. Most low-income countries are not on course to graduate to middle-income status by 2050. Policy action at the global and national levels is needed to foster a more favorable external environment, enhance macroeconomic stability, reduce structural constraints, address the effects of climate change, and thus accelerate long-term growth and development.

Although GDP in the emerging economies has been somewhat higher than in the developed economies, China has been looking to reinvigorate its economy with a series of stimulus measures over recent months. At its Central Economic Work Conference held in mid-December, the government identified insufficient domestic demand as the primary challenge and outlined its economic priorities for 2025. These include boosting domestic demand, stabilizing the real estate sector, and advancing innovation to drive sustainable growth. Analysts want to see what solutions emerge next year. Meanwhile, India's economy continues to exhibit resilience and growth, with robust performance in key sectors despite global economic headwinds. A GDP growth rate for fiscal year 2024–25 is projected at 6.5%, supported by strong domestic consumption and rising private investments.

B. COMPANY OVERVIEW

The company is engaged in financial Services by way of loans against shares / liquid securities, promoter funding, short/medium/long term corporate loans to SME and Mid-size corporate with or without security and Investment Activities by way of Investing in equity/securities of listed and unlisted companies and Lending activities, where the outlook of the business seems to be encouraging over and above we have been diversified into different businesses ranging from third party product distributions (lowest balance sheet risk) to originating unsecured personal loans, corporate loans (highest balance sheet risk). We believe that we are well placed to leverage on the growth opportunities in the economy.

C. FINANCIAL PERFORMANCE

During the Financial Year 2024-25, the Company has recorded total a revenue of **₹ 45.94 (₹IN 'Lacs')** as compared to last year **₹316.31 (₹IN 'Lacs')** on standalone basis. During the year company has gained Profit/ (loss) after Tax of Rs**.** (**66.23) (₹IN 'Lacs')** as compared to last year profit of Rs. **306.53 (₹IN 'Lacs')**.

The Directors are optimistic about future performance of the Company and assure the better growth.

D. OPPORTUNITIES & THREATS

Opportunities

- Increase in Income levels will aid greater penetration of financial products.
- Positive regulatory reforms.
- Increase in corporate growth & risk appetite.
- Greater efficiency in debt market operations which will also help greater penetration.
- Increased securitization.
- Focus on selling new product/services.

Threats

- Inflation could trigger increase in consumer price inflation, which would dampen growth.
- Increased competition in both local & overseas markets.
- Unfavourable economic development.
- Market risk arising from changes in the value of financial instruments as a result of changes in market variables like interest rate and exchange rates.

E. RISK MANAGEMENT AND CONCERNS

Your company operates in the Financial Services Sector, which is affected by variety factors linked to economic development in India and globally which, in turn, also affected global fund flows. Any economic event across the globe can have direct or indirect impact on your company. To mitigate this, Company has diversified its revenue stream across multiple verticals.

Your Company's risk management system is a comprehensive and integrated framework comprising structured reporting and stringent controls. Through its approach it strives to identify opportunities that enhance organizational values while managing or mitigating risks that can adversely impact the company's future performance. Within the organization, every decision taken is after weighing the pros and cons of such a decision-making taking note of the risk attributable.

Your Company has established a guideline to inform board members about the risk assessment and mitigation process. The Company manages, evaluates, and reports on the major risks and uncertainties that may jeopardize its ability to meet its strategic goals. The Company's Risk Management Policy focuses on identifying, assessing, and managing risks related to the Company's assets and property, Employees, Foreign Currency Risks, Operational Risks, Non-compliance with statutory enactments, Competition Risks, and Contractual Risks.

F. HUMAN RESOURCE

The Company holds its skilled and trained workforce in high esteem, recognizing them as indispensable for achieving organizational goals. A commitment is made to not only maintain but also enhance their capabilities, ensuring they remain aligned with the ever-evolving technological landscape. During the year under review, the Company undertook a variety of training initiatives covering a wide spectrum of topics. These encompassed technical competencies crucial for operational excellence, programs aimed at fostering positive behavioral traits, workshops focusing on enhancing business acumen, as well as both general and advanced management principles. Leadership training was provided to cultivate effective decision-making and team management skills. Customer-centric training was prioritized to uphold service standards, while safety protocols were reinforced to ensure a secure work environment. The Company emphasized the importance of values and ethical conduct, instilling a sense of integrity and responsibility across all levels of the workforce

G. MATERIAL DEVELOPMENT IN HUMAN RESOURCES/ INDUSTRIAL RELATION FRONT, INCLUDING NUMBER OF PEOPLE EMPLOYED

The employees are satisfied and having good relationship with the Management. Your Company values each employee, supports them, and strives to provide opportunities based on their skill sets, resulting in mutually beneficial relationships between the company and its employees. Your Company has developed a policy that increases employee job satisfaction while simultaneously increasing production.

H. DECLARATION REGARDING COMPLIANCE BY BOARD MEMBERS AND SENIOR MANAGEMENT PERSONNEL WITH THE COMPANY'S CODE OF CONDUCT

This is to confirm that the Company has adopted a Code of conduct for its employees including the director.

I confirm that the Company has in respect of the Financial Year ended 31st March, 2025, received from the Senior Management team of the Company and the members of the Board, a declaration of Compliance with the code of Conduct as applicable to them.

I. DISCLOSURE OF ACCOUNTING TREATMENT

The Financial Statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards notified under Section 133 of the Companies Act, 2013 ("the 2013 Act") and the relevant provisions of the 2013 Act, as applicable. The Financial Statements have been prepared on going concern basis under the historical cost convention on accrual basis.

The Company has follows to continue with the period of 1st day of April to 31stday of March, each year as its Financial Year for the purpose of Preparation of Financial Statements under the provisions of Section 2(41) of the Companies Act, 2013.

J. INTERNAL CONTROL SYSTEMS

Your Company has an internal control system that is suitable to the characteristic and scale of its operations and that efficiently and efficiently addresses all aspects of the business and functional departments.

The framework encompasses a compliance management team with established policies, norms, and procedures, as well as applicable statutes, rules, and regulations, as well as an inbuilt system of checks and balances, to ensure that appropriate and prompt corrective actions are taken in the event of any discrepancies from the defined standards and parameters.

Internal control systems are examined on a regular basis for effectiveness and deliverability, so that any necessary precautions to reinforce them can be undertaken in response to changing company requirements. Your Company conducts ongoing reviews of its systems, procedures, and controls, comparing and aligning them with industry standards.

K. CAUTIONARY STATEMENT

The management discussion and analysis report containing the Company's objectives, projections, estimates and expectation may constitute certain statements, which are forward looking within the meaning of applicable laws and regulations. The statements in this management discussion and analysis report could differ materially from those expressed or implied. Important factors that could make a difference to the Company's operation include raw material availability and prices, cyclical demand and pricing in the Company's principal markets, changes in the governmental regulations, tax regimes, forex markets, economic developments within India and the countries with which the Company conducts business and other incidental factors such as changes in the governmental regulations, tax regimes, forex markets, economic developments within India and the countries with which the Company conducts business and other incidental factors.

ANNEXURE-II

CORPORATE GOVERNANCE REPORT

(As Required Under Regulation 27 of SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015)

INTRODUCTION

Corporate governance is a term that refers broadly to the rules, processes, or laws by which businesses are operated, regulated, and controlled. The term can refer to internal factors defined by the officers, stockholders or constitution of a corporation, as well as to external forces such as consumer groups, clients, and government regulations. The Corporate Governance is a key element in enhancing investor confidence, promoting competitiveness and ultimately improving economic growth.

The objective of Corporate Governance is "Enhancement of Long-Term Shareholders Value and ensuring the protection of rights of the shareholders" and your company reiterates its commitment to good Corporate Governance.

1. COMPANY'S PHILOSOPHY ON CORPORATE GOVERNANCE

The Company policy on Corporate Governance rests on the pillars of Transparency, Accountability, Integrity, Equity and Environment responsibility in all facets of its operations. Good Corporate Governance therefore, embodies both enterprise (performance) and accountability (conformance).

The Company is committed to good Corporate Governance and its philosophy of Corporate Governance aims at establishing and practicing a system of good Corporate Governance which will assist the management in managing the Company's business in an efficient and transparent manner towards fulfilling the corporate objectives and meet the obligations and serve the interest of the stakeholders. The Company's endeavor has always been to maximize the long term value to the shareholders of the Company

Independent directors are appointed not merely to fulfil the listing requirement but for their diverse skills, experience and external objectivity that they bring to effectively perform their role to provide strategic direction and guidance and provide constructive support to management by asking the right questions and generating quality debates and discussions on major decisions.

2. MEETINGS

1. BOARD OF DIRECTORS

The Board of Directors in the Company has been constituted in a manner which ensures appropriate combination of Executive Directors and Non-executive Directors, and having proper mix of non- independent and independent directors to ensure proper governance and management. The Board members have collective experience in diverse fields.

As on March 31, 2025 the Board of Directors (Board) consists of Three executive director and Two non-executive directors Independent Director of the Company. As per the requirement of companies Act, 2013 and Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 (SEBI Listing Regulations), The Independent Directors constitutes less than fifty percent of the total Board composition with Three directors on the Board of the Company being independent.

After the closure of Financial Year, the Independent Directors constitutes less than fifty percent of the total Board composition with Three directors on the Board of the Company.

The Board of Company consists of Five (5) Directors with a fair representation of executive, non-executive, independent directors.

The Composition and Category of Board during the year as follows:

S. NO.	NAME	DESIGNATION	CATEGORY
1.	Mr. Pankaj Saxena	Director	Executive - Independent Director
2.	Mr. Moksha Sah	Director	Executive - Independent Director
3.	Mr. Shiv Naryan	Director	Executive - Independent Director
4.	Ms. Komal	Director	Non-Executive - Independent Director
5.	Ms. Rinkal	Director	Non-Executive - Independent Director

None of the Directors on the Board held directorship in more than seven listed companies. Further, the Executive director of the Company, do not serve as an Independent director in any listed company as mentioned in regulation 17A (2) of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 (SEBI Listing Regulations).

None of the directors on the Board is a member of more than ten committees or chairperson of more than five committees across all Public Limited companies in which he/ she is a director. In computing the said number only Audit Committee and Stakeholders Committee, have been considered.

Further, none of the Independent Directors on the Board is serving as an Independent Director in more than seven listed companies or a whole-time director/MD in any listed entity.

None of the Non-executive Director had any pecuniary relationship with or entered any pecuniary transactions with the Company, during the financial year 2024-25.

The Board of Directors of the Company do hereby confirm that in their opinion that all Independent Directors of the Company fulfil the conditions specified in SEBI LODR Regulations 2015 and are Independent of management of the Company.

5. Woman Directors

The Company, in compliance of the provisions of Section 149 read with Rule 3 of the Companies (Appointment and Qualifications of Directors), 2014 has Two Non-executive Woman Directors on the Board, which is Ms. Rinkal, and Ms. Komal, they were appointed with effect from January 1st , 2025. As an Additional Woman Director and subsequently their appointment were regularised. The Company doesn't fall under the category of top 1000 listed companies (as per the market capitalisation of preceding year), therefore provision of Regulation 17(1)(a) of SEBI (Listing Obligations and Disclosures Requirements), Regulations, 2015 does not apply to the company and there is no mandatorily required to appoint one women independent director.

6. Board Meetings

The Board of Directors duly met Five (06) times during the financial year 2023-24. The dates on which meetings were held are 14-11-2024, 22-11-2024, 20-12-2024, 11-01-2025, 16-01-2025, 14-02-2025 and 31-03-2025.

The periodicity between two Board Meetings was within the maximum time gap as prescribed in the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015/ Companies Act, 2013.

The Composition of the Board of Directors, their attendance at Board Meetings and last Annual General Meeting is as under: -

Name of Director	Designation	Category	Number of Board Meetings		Attendance of Last AGM
			Directors entitled to attend	Directors attended	
Pankaj Saxena	Director	Executive & Chairperson	7	7	NA
Mukesh Sah	Director	Non-Executive, & Non Independent Director	7	7	NA
Shiv Narayan	Director	Non-Executive, & Non-Independent Director	7	7	NA
Rinkel (Resigned w.e.f 14/04/2025)	Director	Non-Executive & Independent Director	2	2	NA
Komal (Resigned w.e.f 14/04/2025)	Director	Non-Executive & Independent Director	2	2	NA

The Minutes of the Meetings of the Board of Directors are discussed and taken note and bind with Minute's Book.

Information provided to the Board:

The Board of the Company is presented with all information under the following heads, whenever applicable and materially significant. These are summarized either as part of the agenda will in advance of the Board Meetings or are tabled in the course of the Board Meetings. This, inter-alia, include:

- Annual operating plans of businesses, capital budgets, and updates.
- Quarterly results of the Company and its operating divisions or business segments.
- Information on recruitment and remuneration of senior officers just below the Board level, including appointment or removal of Chief Financial Officer and the Company Secretary.
- Materially important litigations, show cause, demand, prosecution and penalty notices.
- Fatal or serious accidents.
- Any material default in financial obligations to and by the Company or substantial non-payment for services rendered by the Company.
- Details of any joint venture or collaboration agreement or new client win.
- Any issue, which involves possible public liability claims of substantial nature, including any judgment or order, which, may have passed strictures on the conduct of the Company or taken an adverse view regarding another enterprise that can have negative implications on the Company.
- Transactions had involved substantial payments towards good-will, brand equity, or intellectual property.
- Significant development in the human resources front.
- Sale of material, nature of investments, subsidiaries, assets which is not in the normal course of business.
- Quarterly details of foreign exchange exposure and the steps taken by management to limit the risks of adverse exchange rate movement.
- Quarterly update on the return from deployment of surplus funds.
- Non-compliance of any regulatory or statutory provisions or listing requirements as well as shareholder services as non-payment of dividend and delays in share transfer.
- Significant labour problems and their proposed solutions. Any significant development in Human Resources /Industrial Relations front like signing of wage agreement, implementation of Voluntary Retirement Scheme etc.

7. <u>MEETING OF INDEPENDENT DIRECTORS</u>:

In compliance with the requirements set out in Schedule IV to the Companies Act, 2013 read with the SEBI (LODR) Regulations, 2015 and Secretarial Standard on Board Meeting (SS-1) a separate meeting of Independent Directors of the Company was held on November 22, 2024 during the financial year 2024-25.

The Meeting shall:

- Review the performance of non-independent directors and the Board as a whole;

- Review the performance of Chairman of the company, taking into account the views of Executive Directors and Non-Executive Directors and;
- Assess the quality, quantity and timeliness of flow of information between the Company Management and the Board that is necessary for the Board to effectively and reasonably perform their duties.

Confirmation Regarding Independent Directors

The Board of Directors of the Company do hereby confirm that in their opinion that all Independent Directors of the Company fulfil the conditions specified in SEBI LODR Regulations 2015 and are Independent of management of the Company.

Familiarization Programmers for Independent Director

With an aim to provide insights into the Company to enable the Independent Directors to understand its business in depth and contribute significantly, familiarization program has been designed for the Independent Directors.

The Company, on regular basis makes detailed presentations to the Board including Independent Directors, on the Company's operation and business plans, the nature of industry in which Company operates, and model of respective businesses.

At the time of appointing a director, a formal letter of appointment is given to him/ her, which inter alia explains the role, function, duties and responsibilities expected by him/her as a director of company.

In compliance with the requirement of Regulation 25(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, Independent Directors of the Company are made aware of their role, responsibilities, and liabilities at the time of their appointment/reappointment through a formal letter of appointment which stipulates various terms and conditions of their engagement apart from clarifying their roles and responsibilities.

Further, in line with the policy of the Company as framed in this regard and in compliance with the requirements of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a familiarization exercise for Independent Directors of the Company was carried out during the financial year 2024-25.

The Familiarization Programmers policy for the directors is given on the website of the company i.e., https://www.starlitpower.com/

Code of Conduct

In order to adopt Corporate Governance practice in its true spirit, the Company has adopted a "Code of Conduct" for its employees including Managing/Executive Director and senior management. In addition, the Company has also adopted a Code of Conduct for its Non-Executive Directors, which includes duties of the Independent Directors as laid down in the Companies Act, 2013 (the "Act"). These codes are available on the website of the Company.

Further, the Company's Corporate Governance philosophy has been strengthened through the "Code of Conduct for Prevention of Insider Trading and Code of Corporate Disclosure Practices".

i. Code of Conduct and Ethics

The Company has laid down a Code of Conduct for all Board members and Senior Management Personnel of the Company, which also includes the duties and responsibilities of both Executive and Non-Executive directors as laid down under in the Companies Act, 2013 and SEBI Regulations. The Code of Conduct is available on the website of the Company https://www.starlitpower.com/

None of the Non-Executive Directors has any other material pecuniary relationship or transactions with the Company, its Promoters or Directors, its Senior Management or its Subsidiaries.

All Board members and Senior Management Personnel have affirmed compliance with the Code of Conduct applicable to them, for the Financial Year 2024-25

ii. Code of Conduct for Prevention of Insider Trading

In accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, as amended from time to time, the Board of Directors of the Company has adopted Code of Conduct for prevention of Insider Trading and the Code of Corporate Disclosure Practices (Insider Trading Code).

All the Directors, Employees of the Company and their immediate relatives and other connected persons who could have access to the Unpublished Price Sensitive Information of the Company, are governed under this Insider Trading Code.

3. COMMITTEES MEETINGS

The Board has various committees which act in accordance with the terms of reference determined by the Board. Meetings of each of these Committees are convened by the respective Chairman. Matters requiring Board's attention/approval are placed before the Board. The role, the composition of these Committees including the number of meetings held during the financial year and the related attendance details are provided below. The Board has Seven Committees namely:

(a) **Audit Committee**
(b) **Nomination & Remuneration Committee**
(c) **Stakeholders Relationship Committee**

A. AUDIT COMMITTEE

The Audit Committee of the Company is constituted in compliance with provisions of Regulation 18 of SEBI Listing Regulations 2015 and Section 177 of the Companies Act 2013 and as on March 31, 2024 comprised of Four members namely, Ms. Komal as the Chairperson and member, Ms.

Rinkal, and Mr. Mukesh Sah. The Secretary of the Company also acts as Secretary of the Audit Committee.

The primary objective of the Audit Committee is to monitor and provide effective supervision of the management's financial reporting progress with a view to ensuring accurate timely and proper disclosures and transparency, integrity and quality of financial reporting. The Committee oversees the work carried out by the management, internal auditors on the financial reporting process and the safeguards employed by them.

All the members are financially literate and having expertise in the fields of finance, accounting, development, strategy and management.

Brief description of the terms of reference

In terms of Section 177 of the Companies Act, 2013 and Regulation 18 (3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, read with Part-C of Schedule II of the Regulations the role of Audit Committee, inter-alia includes the following:

- Overview of the Company's financial reporting process and the disclosure of its financial information to ensure that the financial statements reflect a true and fair position.
- Recommending the appointment, re-appointment and removal of external auditors, fixation of audit fee and also approval for payment for any other services.
- Reviewing the financial statements and auditor's report, including quarterly/ half yearly financial information thereon before submission to the board for approval.
- Reviewing with management the annual financial statements and auditor's report before submission to the Board, focusing primarily on:

❖ Any changes in accounting policies and practices;
❖ Major accounting entries based on exercise of judgment by management;
❖ Qualifications in draft audit report;
❖ Significant adjustments arising out of audit;
❖ Compliance with accounting standard;
❖ Compliance with stock exchange and legal requirements concerning financial statements;
❖ Any related party transactions as per Accounting Standard 18.
❖ Reviewing the Company's financial and risk management policies.
❖ Disclosure of contingent liabilities.
❖ Reviewing with the management, external and internal auditors and the adequacy of internal control systems.
❖ Discussion with internal auditors of any significant findings and follow-up thereon.
❖ Reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the Board.
❖ Looking into the reasons for substantial defaults in payments to the depositors, debenture holders, shareholders (in case of non-payment of declared dividends) and creditors.
❖ Reviewing compliances as regards the Company's Whistle Blower Policy.

- Reviewing, with the management, the statement of uses/ application of funds raised through an issue (public issue, rights issue, preferential issue, etc.), the statement of fund utilized for purposes other than those stated in the offer document/prospectus/notice and the report submitted by the monitoring agency monitoring the utilization of proceeds of a public or rights issue, and making appropriate recommendations to the board to take up steps in this matter.
- reviewing and monitoring the auditor's independence and performance, and effectiveness of audit process.
- approval or any subsequent modification of transactions of the Company with related parties.
- scrutiny of inter-corporate loans and investments
- valuation of undertakings or assets of the Company, wherever it is necessary.
- evaluation of internal financial controls and risk management systems.
- reviewing, with the management, performance of statutory and internal auditors, adequacy of the internal control systems.
- reviewing the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit.
- discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern.
- approval of appointment of chief financial officer after assessing the qualifications, experience and background, etc. of the candidate.
- reviewing the utilization of loans and/ or advances from/investment by the Company in the subsidiary exceeding rupees 100 crore or 10% of the asset size of the subsidiary, whichever is lower including existing loans / advances/ investments existing as on the date of coming into force of this provision.
- consider and comment on rationale, cost-benefits and impacts of schemes involving merger, demerger, amalgamation etc., on the listed entity and its shareholders.
- Carrying out any other function as is mentioned in the terms of reference of the audit committee.
- The Audit Committee is entrusted with the responsibility to supervise the Company's internal control and financial reporting process.

- **Mandatory review of following information:**

❖ Management discussion and analysis of financial condition and results of operations;
❖ Statement of significant related party transactions, submitted by management;
❖ Management letters/ letters of internal control weaknesses issued by Statutory Auditors
❖ Internal Audit reports related to internal control weaknesses; and:
❖ Appointment, removal and terms of remuneration of Internal Auditor
❖ Statement of deviations in accordance with regulation 32.

Meetings of the Committee:

The Audit Committee comprises of three members (including Chairman of Audit Committee), out of which two members (including Chairman of the Committee) are Independent Director. During the Year 01 Audit Committee Meetings were convened and held.

The Committee met 4 times dated on **14.02.2025** in F.Y. – 2024-25.

The Composition of audit committee and their attendance at the meeting are as under: -

Name of Members	Category/Designation	No. of Meetings	
		Members entitled to attend	**Members attended**
Komal	Chairperson	1	1
Rinkal	Member	1	1
Mukesh Sah	Member	1	1

The Minutes of the Meetings of the Audit Committee are discussed and taken note by the board of directors.

The Statutory Auditor, Internal Auditor and Executive Directors were invited to the meeting as and when required.

The Composition of the Audit Committee and Their Attendance at the Meeting:

The Finance Head and Auditors attended the meeting by Invitation. The Chairman of the Audit Committee was present at the 15th Annual General Meeting of the Company held on 29th August, 2025.

The Board of Directors of the Company had accepted all recommendations of the committee which are mandatorily required, during the Financial Year 2024-25.

Powers of Audit Committee:

The audit committee shall have the following powers, which includes the following:

- To investigate any activity within its terms of reference.
- To seek information from any employee.
- To obtain outside legal or other professional advice.
- To secure attendance of outsiders with relevant with relevant expertise, if it considers necessary.

Review of Information by Audit committee:

The Audit Committee shall mandatorily review the following information:

- Management Discussion and analysis of financial condition and results of operations;
- Statement of Related Party Transactions (As defined by Audit Committee), submitted by Management;
- Management letters / letters of internal control weakness issued by the statutory auditors;
- Internal audit reports relating to internal control weaknesses; and
- The appointment, removal and terms of remuneration of the Chief internal auditor shall be subject to review by the Audit Committee.

B. NOMINATION & REMUNERATION COMMITTEE

The Nomination & Remuneration Committee is constituted in compliance with the requirements of Regulation 19 of SEBI Listing Regulations and Section 178 of the Companies Act, 2013 and as on March 31, 2024 comprised of all the Three Non-Executive Directors as its members namely Ms. Rinkal, as the Chairperson and member, Mrs. Komal, and Mr. Mukesh Sah as the other three members..

The terms of reference of Nomination & Remuneration Committee, inter-alia, include:

- to recommend to the Board, compensation terms of the Executive Directors;
- formulation of the criteria for determining qualifications, positive attributes and independence of a director and recommend to the board of directors a policy relating to, the remuneration of the directors, key managerial personnel and other employees;
- for appointment of Independent Director(s), evaluate the balance of skills, knowledge and experience on the board and on basis of such evaluation, prepare a description of the role and capabilities required of an Independent Director.
- formulation of the criteria for evaluation of performance of independence director and the board of directors.
- devising a policy on diversity of board of directors;
- identifying persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down and recommend to the board of directors their appointment and removal;
- whether to extend or continue the term of appointment of the independent director, on the basis of the report of performance evaluation of independent directors and other pertinent factors.
- Recommend to the board, all remuneration, in whatever form, payable to the senior management.

Scope of the Committee:

The terms of reference of the remuneration committee in brief pertain to inter-alia, determining the Companies policy on and approve specific remuneration packages for Executive Director (s)/Manager under the Companies Act, 2013 after taking in to account the financial position of the Company, trend in the industry, appointees' qualification, experience, past performance, interest of the Company and members.

Meetings of the Committee:

The Committee met 2 times dated on 12/01/2025 & 16/01/2025 in F.Y. – 2024-25.
The Composition of Nomination & Remuneration Committee and their attendance at the Meeting are as under:-

Name of Members	Category/ Designation	No. of Meetings	
		Members entitled to attend	**Members attended**
Rinkal	Chairperson	2	2
Komal	Member	2	2
Mukesh Sah	Member	2	2

The Minutes of the Meetings of the Nomination & Remuneration Committee are discussed and taken note by the board of directors.

Performance Evaluation:

Pursuant to the provisions of the Companies Act, 2013 and the applicable provisions of the Listing Regulations, the Annual Performance Evaluation was carried out for the Financial Year 2024-25 by the Board in respect of its own performance, the Directors individually as well as the evaluation of the working of its Audit, Nomination and Remuneration, Stakeholders' Relationship and Corporate Social Responsibility Committees.

The Nomination and Remuneration Committee (NRC) has defined the evaluation criteria, procedure, and time schedule for the Performance Evaluation process for the Board, its Committees and Directors. The criteria for Board Evaluation include inter-alia, structure of the Board, qualifications, experience and competency of Directors, diversity in Board and process of appointment; Meetings of the Board, including regularity and frequency, agenda, discussion and dissent, recording of minutes and dissemination of information; functions of the Board, including strategy and performance evaluation, corporate culture and values, governance and compliance, evaluation of risks, grievance redressal for investors, stakeholder value and responsibility, conflict of interest, review of Board evaluation and facilitating Independent Directors to perform their role effectively; evaluation of Management's performance and feedback, independence of management from the Board, access of Board and Management to each other, succession plan and professional development; degree of fulfilment of key responsibilities, establishment and delineation of responsibilities to Committees, effectiveness of Board processes, information and functioning and quality of relationship between the Board and management.

Criteria for evaluation of individual Directors include aspects such as professional qualifications, prior experience, especially experience relevant to the Company, knowledge and competency, fulfilment of functions, ability to function as a team, initiative, availability and attendance, commitment, contribution, integrity, independence, and guidance/ support to Management outside Board/ Committee Meetings. In addition, the Chairman is also evaluated on key aspects

of his role, including effectiveness of leadership and ability to steer meetings, impartiality, ability to keep shareholders' interests in mind and effectiveness as Chairman.

Criteria for evaluation of the Committees of the Board include mandate of the Committee and composition; effectiveness of the Committee; structure of the Committee; regularity and frequency of meetings, Agenda, discussion and dissent, recording of minutes and dissemination of information; independence of the Committee from the Board; contribution to decisions of the Board; effectiveness of meetings and quality of relationship of the Committee with the Board and Management.

A structured questionnaire covering various aspects of the Board's functioning such as adequacy of the composition of the Board and its Committees, Board culture, execution and performance of specific duties, obligations and governance was prepared after taking into consideration the Guidance note issued by SEBI vide circular no. CMD/CIR/P/2017/004 dated 05.01.2017.

The performance of the Independent Directors was also reviewed and evaluated by the entire Board and in such exercise, the director concerned whose performance was being evaluated, did not participate.

The criteria used for evaluation were, the performance of each director as evidenced by the level of participation in the affairs of the Company, gauged by the inputs/ suggestions received from such a director and as to whether the concerned director fulfilled each of the criteria for independence, laid down in law.

Towards the evaluation of performance questionnaires were circulated and individual feedback meetings were held with various directors, committee members and the Chairman, all of which were compiled into detailed reports at the end of the financial year, the consolidated report being once again finally discussed and reviewed and thereupon documented and preserved in records.

Remuneration Policy:

Remuneration policy of the Company is designed to create a high-performance culture. It enables the Company to attract, retain and motivate employees to achieve results.

In terms of the provisions of Section 178(3) of the Act and Regulation 19(4) read with Part D of Schedule II to the SEBI Regulations, the Committee is responsible for inter alia formulating the criteria for determining qualification, positive attributes and independence of a Director. The Committee is also responsible for recommending to the Board a policy relating to the remuneration of the Directors, Key Managerial Personnel and other employees. The Board has adopted the Policy on Board Diversity & Director Attributes and Remuneration Policy for Directors, Key Managerial Personnel and other senior employees of the Company.

Company's remuneration policy is market-led and takes into account the competitive circumstances of the business so as to attract and retain quality talent and leverage performance significantly. However, while fixing the remuneration for its key managerial personnel and other senior management personnel, care is taken to ensure that the financial prudence is not compromised with and that a reasonable parity commensurate with the level of responsibility

and quantum of work handled, is maintained between the remuneration of personnel at different hierarchical level.

C. STAKEHOLDERS RELATIONSHIP COMMITTEE

The Stakeholders Relationship Committee of the Board is constituted in terms of Regulation 20 of SEBI Listing Regulations and Section 178 of the Companies Act, 2013 and as on March 31, 2024 comprised of Mr. Mukesh Sah as the Chairperson and Ms. Komal and Ms. Rinakl as the other two members.

During the Year One (01) Stakeholders' Relationship Committee Meetings were convened and held.

Terms of reference:

The terms of reference of the Stakeholders Relationship Committee (SRC) covers the areas mentioned in Section 178 (5) of the Act and Regulation 20 read with Part D (B) of Schedule II to the Listing Regulations. The terms of reference of the Stakeholders Relationship Committee, inter-alia are as follows;

i. Resolving the grievances of the security holders of the Company including complaints related to transfer/ transmission of shares, non-receipt of annual report, non-receipt of declared dividends, issue of new/ duplicate certificates, general meetings etc.

ii. Review of measures taken for effective exercise of voting rights by shareholders.

iii. Review of adherence to the service standards adopted by the Company in respect of various services being rendered by the Registrar & Share Transfer Agent.

iv. Review of the various measures and initiatives taken by the Company for reducing the quantum of unclaimed dividends and ensuring timely receipt of dividend warrants/ annual reports/ statutory notices by the shareholders of the company.

The Committee in order to meaningfully serve the purpose of its creation and effectively discharge its responsibility works in close coordination with the Company Secretarial Department of the Company and the Registrar and Transfer Agent appointed by the Company. The emphasis is always on working in closely with each other so that not only the investor grievances are resolved meaningfully and in time, to their utmost satisfaction, but also that suitable measures are taken to prevent the possibility of recurrence of such grievances.

Additionally, the Committee has been vested with the responsibility of approving the requests for share transfers and transmissions, requests pertaining to dematerialization of shares/subdivision/consolidation of shares/issue of renewed and duplicate certificates etc. for which purpose the authority at the basic operational level has been delegated by the Committee to Mr. Mukesh Sah, the Chairman of the Committee.

The Stakeholders' Relationship Committee comprises three members of which two including Chairman of the Committee are Independent Director. During the Year (01) Stakeholders' Relationship Committee Meetings were convened and held.

Scope of the Committee:

The scope of the Stakeholders' Relationship Committee is to review and address the grievance of the shareholders in respect of share transfers, transmission, non-receipt of Annual Report, non-receipt of dividend etc., and other related activities. In addition, the Committee also looks into matters which can facilitate better investor's services and relations.

Meetings of the Committee:

The Committee met 01 times dated on **17/01/2025** in the FY. 2024-25.
The Composition of Stakeholders' Relationship committee and their attendance at the meeting are as under: -

* Mr. Anil Prakash and Mr. Sujan Mal Mehta has resigned w.e.f. 10th May 2023.
The Minutes of the Meetings of the Stakeholders' Relationship Committee are discussed and taken note by the board of directors.

* Mr. Anil Prakash and Mr. Sujan Mal Mehta has resigned w.e.f. 10th May 2023.

COMPLIANCE OFFICER

Name of the Compliance Officer	Ms. Nikita
Contact Details	**Registered Office** Registered Office: 555 Double Storey Rajender Nagar, New Delhi-110060
E- Mail ID	kdgproperties121@gmail.com
Website	www.starlitpower.com

8. EXTRA ORDINARY GENERAL MEETING

No Extra Ordinary General Meeting of Members held during the year.

9. MANAGEMENT

Disclosure of Material Transactions:

Pursuant to Regulation of the SEBI (Listing Obligations and Disclosure Requirements) Regulations' 2015, Senior Management Members have given disclosures to the Board that there are no material, financial and commercial transactions where they had (or were deemed to have had) personal interest that might have been in potential conflict with the interest of the Company.

Details on materially significant related party transactions:

All Related Party Transactions are placed before the Audit Committee. Prior omnibus approval of the Audit Committee is obtained on a yearly basis for the transactions which are repetitive in nature. The actual transactions entered into pursuant to the omnibus approval so granted are placed at quarterly meetings of the Audit Committee.

The policy on materiality of related party transactions and dealing with related party transactions as approved by the Board may be accessed on the Company's website at the link: https://www.starlitpower.com/investor.

Details of non-compliance, penalties etc. imposed by Stock Exchange, SEBI etc. on any matter related to capital markets:

There has been no instance of any non-compliance by the Company on any matter related to capital markets or any other statute and hence, of any penalties or strictures being imposed on the Company by SEBI or the Stock Exchanges or any other statutory authorities on any such matters.

Whistle Blower Policy and affirmation that no personnel has been denied access to the Audit Committee:

The Company has in place a highly effective Whistle Blower Policy which sets out the process and mechanism whereby employees at various levels in the organization can bring to the notice of the management any violations of the applicable laws, regulations as also any unethical or unprofessional conduct.

All such reports are taken up for consideration at appropriate intervals depending upon the gravity of the matter reported so that adequate rectifying measures can be initiated in the right earnest, at the appropriate levels.

Further, in order to encourage the employees to freely air their views and voice their concerns on various matters and to prevent any victimization of the employees, identity of the employees is kept strictly confidential.

It would be pertinent to mention here that the Audit Committee set by the Board, constitutes a vital component of the Whistle Blower Mechanism and instances of financial misconduct, if any, are reported to the Audit committee. No employee is denied to have a direct access to the Chairman of the Audit Committee. The Policy on vigil mechanism/ Whistle Blower Policy may be accessed on

the Company's website at the link: https://www.starlitpower.com/investor.

Details of compliance with mandatory requirements and adoption of the discretionary requirements:

The Company has complied with all the mandatory requirements of the applicable/relevant regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The details of these compliances have been given in the relevant sections of this Report. The status on compliance with the discretionary requirements is given at the end of the Report.

Disclosures in relation to the sexual harassment of women at workplace (Prevention, Prohibition and Redressal) Act, 2013:

a. Number of complaints filed during the financial year 2024-25 – Nil

b. Number of complaints received during the financial year 2024-25 – Nil

c. Number of complaints disposed of during the financial year 2024-25– Nil

d. Number of complaints pending as on end of the financial year 2024-25 - Nil

Fees paid to the Statutory Auditors:

Total fees for all services, paid by the Company to statutory auditors of the Company during the year ended March 31, 2025, was Rs 1,18,000/- (Rupees Fifty Nine Thousand only).

Presentation to Investors

There was no presentation made to investor in the last year.

Subsidiary, Holding Company and Joint Venture

The Company does not have any subsidiary, Holding Company and Joint Venture

Appointment/Reappointment of Directors

According to the Companies Act, 2013, at least two-third of the Board should consist of retiring directors. Of these, one-third is required to retire every year and, if eligible, may seek re-appointment by the shareholders.

Accordingly, Pankaj Saxena retires from Board by rotation this year and, being eligible, has offered her candidature for re-appointment. His candidature has been recommended by the Remuneration and Nomination Committee to the Board, which in turn has recommended the same for approval of the shareholders.

1. MEANS OF COMMUNICATIONS

Annual Reports, notice of the meetings and other communications to the Members are sent through e-mail, post or courier. However, this year as per the directions given in the circulars issued by Ministry Corporate Affairs ("MCA") and Securities and Exchange Board of India ("SEBI") the companies are allowed to send Annual Report by e-mail to all the Members of the company. Therefore, the Annual Report for FY 2024-25 and Notice of 28th AGM of the Company is being sent to the Members at their registered e-mail addresses in accordance with MCA and SEBI Circulars.

Quarterly, half-yearly and yearly financial results of the Company are published as per the requirements of Regulation 33 & 47 of the SEBI (LODR) Regulations in leading HINDI/ENGLISH newspaper i.e. Open Search (Hindi Daily) and Open Search (English Daily).The Company is also maintaining a functional website https://www.starlitpower.com/. wherein all the communications are updated including the quarterly financial results of the Company. The Annual reports containing the Audited Annual Accounts, Auditors' Reports, Boards' Report, the Management Discussion and Analysis Report forming part of Boards' Report and other material information are circulated to the members and others entitled thereto. Annual Reports of the Company are emailed to all shareholders who have provided their email IDs in the records of the Depository. All the disclosures and communications to be filed with the Stock Exchanges were submitted through e-filing platform/email and there were no instances of non-compliances. The Company's website contains a separate dedicated section 'Shareholders information' where general information to the shareholders of the Company is available.

The financial results, press releases and other reports/ intimations required under the SEBI (LODR) Regulations are filed electronically and also uploaded on the Company's website at https://www.starlitpower.com/ Annual Report and Financial Statements are sent to all the shareholders at their addresses registered with the Company/RTA.

Management Discussion and Analysis Report:

A Statement of Management Discussion and Analysis is appearing in ***Annexure II*** in this Annual report in terms of requirement of the Code of Corporate Governance ***Annexure III***.

BSE Corporate Compliance & Listing Centre (the 'Listing Centre'):

BSE Listing Centre is a web-based application designed for corporates. All periodical compliance filings like shareholding pattern, corporate governance report etc. are filed electronically on the Listing Centre.

SEBI Complaints Redress System (SCORES):

The investor complaints are processed in a centralised web-based complaints redress system.

2. GENERAL SHAREHOLDERS INFORMATION

A. AGM: Date, time and venue:

29th AGM to be held on **Friday, 29th August, 2025 at 03:00 P.M**. through Video Conferencing (VC)/Other Audio-Visual Means (OAVM)

B. BOOK CLOSURE PERIOD

The Company's Register of Members and Share Transfer Books will remain close from, **Wednesday, 23rd August, 2024 to Wednesday, 29th August, 2025** (both days inclusive).

C. FINANCIAL YEAR

1st April, 2024 to 31st March, 2025.

D. DIVIDEND

No dividend is proposed to be declared in AGM or declared in last AGM.

E. LISTING ON STOCK EXCHANGES & FEEs:

The Shares of the Company are listed on Bombay Stock Exchange (BSE), Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001

Payment of Listing Fee: Annual listing fee for the Financial Year 2024-25 has been paid by the Company to BSE, within the stipulated time.

F. ISIN: INE909P01012

BSE Symbol is "STARLIT"

G. MARKET PRICE DATA

During the Financial year 2024-25, there were no change in the shareholding from April 1, 2024 to March 31, 2025 as there were no trading in the stock of the company.

H. SUSPENSIONS DETAILS

There was no suspension of securities took place in the year.

I. REGISTRAR AND TRANSFER AGENTS

BIGSHARE SERVICES PVT LTD.

Address: Office No S6-2, PINNACLE BUSINESS PARK, 6th, Mahakali Caves Rd, next to Ahura Centre, Shanti Nagar, Andheri East, Mumbai, Maharashtra 400093

J. SHARE TRANSFER SYSTEM

- The Share Transfer Committee meets as often as possible to approve transfers and related matters as may be required by the Registrars and share Transfer Agents.
- All matters connected with the share transfer, dividends and other matters are being handled by the RTA located at the address mentioned elsewhere in this report.
- Shares lodged for transfers are normally processed within ten days from the date of acknowledgment, if the documents are clear in all respects. All requests for dematerialization of securities are processed and the confirmation is given to the depositories within seven days. Grievances received from investors and other miscellaneous correspondence relating to change of address, mandates, etc.

- Certificates are being obtained and submitted to Stock Exchanges, on half-yearly basis, from a Company Secretary-in-practice towards due compliance of share transfer formalities by the Company within the due dates, in terms of Regulation 40(9) of the SEBI (Listing Obligations and Disclosure Requirement)Regulations'2015.
- Certificates have also been received from a Company Secretary-in-practice and submitted to the Stock Exchanges, on a quarterly basis, for timely dematerialization of shares of the Company and for reconciliation of the share capital of the Company, as required under SEBI (Depositories and Participants) Regulations, 1996.
- The Company, as required under SEBI (Listing Obligations and Disclosure Requirement) Regulations'2015, has designated the following e-mail ID, namely kdgproperties121@gmail.com for the purpose of registering complaints, if any, by the investors and expeditious Redressal of their grievances.
- Shareholders are, therefore, requested to correspond with the RTA for transfer/ transmission of shares, change of address any queries pertaining to their shareholding, dividend, etc., at their address given in this report.

K. REGISTERED OFFICE

STARLIT POWER SYSTEMS LIMITED
(Formerly known as KDG Properties And Construction Private Limited)
Registered Office: 555, Double Storey, Rajender Nagar, New Delhi-110060
Mob: +91-8920674883
Email: secretarialmanager@gmail.com
Website: www.starlitpower.in

L. SHAREHOLDING PATTERN AS ON MARCH 31, 2025

SITAL				
Category	**No. of Shareholders**	**No. of Shares (Face Value of Rs. Each)**	**No. of Shares in Demat Form**	**% of Shareholding**
Promoters (Individual)	0	0	0	0
Promoters (Body Corporate)	0	0	0	0
Public (Body Corporate)	5	4218000	4218000	0
NRI/OCBs/Cleaning Members/Trust	0	0	0	0
Bank/Financial Institutions	0	0	0	0
Indian Public	5763	112103	147766998	37.5083
HUF	47	14175162	14175162	2.3140
Total	**1407**	**612573750**	**530574950**	**100.0000**

M. Dematerialization of shares and liquidity

The Company has connectivity with NSDL & CDSL for dematerialization of its equity shares. The ISIN-INE909P01012 has been allotted for the Company. Therefore, the shareholding in the electronic mode with their Depository Participates 30.06% of the Company's Paid-up Share Capital is in dematerialized form and balance 20.64% is in physical form as on 31st March, 2025.

Outstanding Convertible Instruments

There was no outstanding convertible securities as at the end of Financial Year March 31, 2025.

N. ADR/GDR

The Company did not issue any ADR or GDR in any previous year.

O. ADDRESS FOR CORRESPONDENCE

The shareholders may address their communication/ suggestion/ grievances/ queries to the Company's corporate office or our Share Transfer Agent:

STARLIT POWER SYSTEMS LIMITED

(Formerly known as KDG Properties And Construction Private Limited)
Registered Office: 555, Double Storey, Rajender Nagar, New Delhi-110060
Mob: +91-8920674883
Email: secretarialmanager@gmail.com
Website: www.starlitpower.in

BIGSHARE SERVICES PVT LTD

Registered Office Office No S6-2, PINNACLE BUSINESS PARK, 6th, Mahakali Caves Rd, next to Ahura Centre, Shanti Nagar, Andheri East, Mumbai, Maharashtra 400093Tel No: 011 2638 7320

Email: investor@bigshareonline.com
Website: https://www.bigshareonline.com/contact.aspx

The Question relating to share and requests for transactions such as transfer, transmission and nomination facilities, change of address, may please be taken up with the Registrar and Transfer Agent at above given address.

P. OTHER DISCLOSURES

a) RELATED PARTY TRANSACTIONS

The Related Party Transactions are disclosed under the provisions of section 188 of the Companies Act, 2013. Further the policy regarding related party transaction is also given on the company's website under the head policies.

b) VIGIL MECHANISM/ WHISTLE BLOWER POLICY

In pursuant to the provision of section 177(9) & (10) of the Companies Act, 2013, The Company has formulated a Whistle Blower Policy to establish a vigil mechanism for Directors and employees of the Company to report concerns about unethical behavior, actual or suspected fraud or violation of the company's code of conduct or ethics policy. The Whistle Blower Policy is available on the website of the Company i.e. amritindialtd.com/resource/Share_Holder_Information/Policies.aspx

c) COMPLIANCE WITH REGULATIONS

The Company has complied fully with the requirements of the regulatory authorities on capital markets. There have been no instances of non-compliance by the Company on any matters related to the capital markets, nor has any penalty been imposed on the Company by the stock exchanges, SEBI or any other statutory authority.

d) ACCOUNTING STANDARDS

The Company has followed the Accounting Standards laid down by the Companies Act, 2013.

e) AUDITORS CERTIFICATE ON CORPORATE GOVERNANCE

The Secretarial Auditor of the Company have furnished the requisite Certificate to the Board of Directors as required by Regulation 27 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations' 2015.

f) SECRETARIAL AUDIT

A Qualified Practicing Company Secretary carried out Secretarial Audit to reconcile the total admitted capital with National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) and the total issued and listed capital. The secretarial audit report confirms that the total issued / paid up capital is in agreement with the total number of shares in physical form and the total number of dematerialized shares held with NSDL and CDSL.

g) PROHIBITION OF INSIDER TRADING

In compliance with the SEBI (Prohibition of Insider Trading) Regulations, 2015, the Company has constituted a comprehensive Code of Conduct for its Senior Management, Staff, and relevant business associates. The code lays down guidelines, which advise them on procedure to be followed and disclosures to be made while dealing with the Shares of the Company.

h) CODE OF CONDUCT

In terms of Regulation 27 (2) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations'2015, the Company has adopted a Code of Conduct for the board of Directors and Senior Management Personnel of the Company. The same has been posted on the Company's website i.e. www.sitalleasingfinance.com. The Declaration by the Chairperson and Managing Director of the Company forms part of this Report.

i) PENALTIES FILED BY COMPANY IN LAST THREE YEARS

No penalty were imposed and paid by company from last three years to any authorities.

j) DECLARATION BY THE MANAGING DIRECTOR UNDER REGULATION 34(3) READ WITH SCHEDULE V SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENT) REGULATIONS 2015 IN REPECT OF COMPLIANCE WITH THE COMPANY'S CODE OF CONDUCT

This is to confirm that the Members of Board of Directors and Senior Management Personnel of the Company have affirmed their Compliance with the Code of Conduct of Amrit India Limited, as applicable to them, for the Financial Year ended 31st March 2025.

BY ORDER OF THE BOARD OF DIRECTOR
STARLIT POWER SYSTEMS LIMITED
(Formerly Known As Kdg Properties And Construction Private Limited)

	PANKAJ SAXENA	**SHIV NARYAN**
Date: 05.08.2025	**(DIRECTOR)**	**(DIRECTOR)**
Place: New Delhi	**DIN: 08162590**	**DIN: 08893160**

ANNUXURE-III

INDEPENDANT AUDITOR REPORT

INDEPENDENT AUDITORS' REPORT

To
The Members of **STARLIT POWER SYSTEMS LIMITED**
Report on the audit of the standalone financial statements

Opinion

We have audited the accompanying standalone financial statements of **STARLIT POWER SYSTEMS LIMITED**("the Company"), which comprise the balance sheet as at **March 31, 2025**, and the statement of profit and loss (including other comprehensive income), the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the standalone financial statements, including a summary of material accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2025, and its **Loss** and total comprehensive Loss, changes in equity and its cash flows for the year ended on that date. The company should have prepared a financial statements in compliance with IND AS as prescribed, which may significantly affects the financial statements of the company.

Basis for opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These

matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

Key Audit Matters	Auditor's Response
Loan advanced The company is mainly a CIC company and had advanced Inter-corporate deposits. For the year ended **March 31, 2025** the Company had balance of loans and advances to the tune of **Rs. 96.48 lacs**. The variety of terms that define contract of loan where terms of loans, such as repayment schedule, Rate of Interest, securities associated, overdues if any etc. This area was of most significance in our audit due to the magnitude of amount involved. Accordingly, due to the significant risk associated in accordance with terms of applicable AS, it was determined to be a key audit matter in our audit of the standalone financial statements.	**Our audit procedures included the following:** • Considered Company's loan policy and its compliance. • Assessed the design and tested the operating effectiveness of internal controls related to loans. • Performed sample tests of individual transaction and other related documents. Further, in respect of the samples tested we checked that the loans has been advanced as per the policy. • Selected sample of loans extended and checked the documents. • Obtained few balance confirmations as at the year end to evaluate loans.

Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility and Sustainability Report, Corporate Governance and Shareholder's Information, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report on in this regard.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We have also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.

- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

The previously issued standalone financial statements were audited by the predecessor auditor whose report for the year ended 31 March 2024 issued on 10/05/2024 expressed an unmodified opinion on those standalone financial statements were also prepared without complying to companies accounting standard rules 2021 to comply with Ind As.

Report on other legal and regulatory requirements

As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in Annexure "A" a statement on the matters specified in paragraphs 3 and 4 of the Order.

As required by Section 143(3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from my examination of those books;

(c) The company does not have any branch office.

(d) The Balance Sheet, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows dealt with by this report are in agreement with the books of account.

(e) In our opinion, the aforesaid standalone financial statements does not comply with the Indian Accounting Standards specified under Section 133 of the Act.

(f) There is no uncertainty regarding the going concern the status of company.

(g) On the basis of the written representations received from the directors as on March 31, 2025 taken on record by the board of directors, none of the directors are disqualified as on March 31, 2025 from being appointed as a director in terms of Section 164 (2) of the Act;

(h) The accounting and statutory records are being maintained at the registered office of the company.

(i) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in “Annexure B”. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company’s internal financial controls over financial reporting.

(j) With respect to the other matters to be included in the Auditor’s Report in accordance with the requirements of section 197 (16) of the Act, as amended, in our opinion and to the best of our information and according to the explanations given to our, no remuneration paid by the Company to its directors during the year.

(k) With respect to the other matters to be included in the Auditor’s Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to our:

a. The Company does not have any pending litigations which would impact on its financial position.

b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and

c. The company was not required to transfer any amount during the year to the Investor Education and Protection Fund by the Company.

d. (a) The Management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested by the Company to or in any other person(s) or entity(ies), including foreign entities (“Intermediaries”), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(b) The Management has represented, that, to the best of its knowledge and belief, no funds have been received by the Company from any person(s) or entity(ies),

including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(c) Based on the audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement subject to the fact that no that some expenses have been booked on cash basis .

e. The Company has not declared or paid any dividend during the year and has not proposed a final dividend during the year.

f. *With respect to the proviso to rule 3 sub section 1 of companies (Accounts) rules 2014, the company did not maintain the accounting software which has a feature of recording of audit trail of each and every transaction, creating and edit log of each change made in the books of accounts along with the date when such changes were made and ensuring that the audit trail cannot be disabled.*

For VRSK & Associates (FRN:011199N**)**
Chartered Accountant

CA. RAHUL JAIN (M.NO: 099134)
Partner

New Delhi, June 04, 2025
UDIN: 25099134B

Annexure "A" to the Independent Auditor's Report*

(Referred to in paragraph 1 under 'Report on other legal and regulatory requirements' section of our report to the members of STARLIT POWER SYSTEMS LIMITED of even date;

Referred to in our Report of even date:

i. *Property*, Plant and equipment

(a) (i) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment,.

(ii) The Company does not have any intangible fixed assets. Accordingly, the provisions of clause 3(i)(a)(B) of the Order are not applicable

(b) The Property, Plant and Equipment, have been physically verified by the management during the year and according to the information and explanation given to us, no material discrepancies were noticed on such verification. In our opinion, the frequency of verification of the Property, Plant and Equipment is reasonable having regard to the size of the Company and the nature of its assets.

(c) According to the information and explanations given to us and the records examined by us, the Company does hold immovable property with valid title deed.

(d) The Company has not revalued its Property, Plant and Equipment during the year.

(e) There are no proceedings which have been initiated or are pending against the Company for holding benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and Rules made thereunder.

ii. In respect of Inventories

a. The Company is in the business of providing loans and investments. The investments which form part of stock are held by the company in the Dematerialised account maintained with the National Securities Depository Limited (NSDL) and Central Securities Depository Limited (CSDL), hence the company does not have physical inventory. The balance of stock lying with the depository is verified by the management. In our opinion, the frequency of verification is reasonable.

b. In our opinion and according to the information and explanations given to us, the procedures of verification of stock lying in Dematerialised account followed by the management are reasonable and adequate in relation to the size of the Company and the nature of its business.

c. The Company has maintained proper records of inventories. As per the information and explanation given to us, no material discrepancies were noticed on verification of the inventories.

d. The company has not been sanctioned any working capital limits at any point of time during the year by banks or financial institutions on the basis of security of current assets.

iii. ***In respect of Loans, Investments, Guarantees and Securities***

(a) According to the information and explanations given to us, the company has granted following loans:

Sl. No.	Particulars	Nature of Association, if any	Nature of Payments	Aggregate Amount Given (In Lakhs)	Amount Outstanding at Balance Sheet Date (In Lakhs)
1.	Listed/Unlisted Companies	NIL	Interest Bearing Unsecured Loan	96.48	NIL

- On the basis of examination of books and other records and explanation given to us we wish to inform that the Loans extended to unlisted companies to the extent of Rs. 566.00 Cr were converted to investments due to financial constraints reported by the borrowing companies. The balance sheet of these companies were not available at the time of audit for further comments. Hence no opinion can be formed on the status of investment made.

Other details in respect of loans are summarized below:

Particulars	**Amount (In cr)**
Opening Balance	1.29
Loan Given during the year	2,016.95
Interest Applied	0.13
Interest reversed	0.09
Loan Repayment	16.93
Converted to Equity	550.00
Closing Balance	1,451.35
Other Details	-
Interest Overdue	-
Pending for Conversion to Equity	1,447.00

(b) In our opinion and according to the information and explanations given to us the terms and conditions of grant of all loans and advances in the nature of loans are not prima facie, prejudicial to the Company's interest

(c) According to the information and explanations given to us, in respect of loans and advances in the nature of loans, the schedule of repayment of the principal and the payment of interest has not been stipulated and hence we are unable to comment as to whether repayments of the principal amount and the receipt of interest are regular.

(d) According to the information and explanations given to us, in respect of loans or advances in the nature of loans granted by the Company, there is no overdue interest as at the balance sheet date.

(e) According to the information and explanations given to us, no loan granted by the Company which has fallen due during the year has been renewed or extended or fresh loans granted to settle the overdue of existing loans given to the same parties.

(f) The Company has not granted any loans or advances in the nature of loans which are either repayable on demand or without specifying any terms or period of repayment

iv. ***In respect of of Loans, Investments, Guarantees and Securities covered u/s 185 & 186 of the Companies Act, 2013***

According to the information and explanations given to us, the Company has not complied with provisions of section 185 & 186 in respect of Loans & Advances.

v. ***In respect of Deposits from Public***

The Company has not accepted any deposits and in our opinion, the Company is not holding any amounts which are deemed to be deposits during the year. Further the Company had no unclaimed deposits at the beginning of the year.

vi. ***In respect of maintenance of cost record***

To the best of our knowledge and belief, the Central Government has not specified maintenance of cost records under sub-section (1) of Section 148 of the Act, in respect of the Company's products/ services. Accordingly, the provisions of clause 3(vi) of the Order are not applicable.

vii. ***In respect of statutory dues***

a) In our opinion and according to the information and explanations given to us, the Company is regular in depositing undisputed statutory dues[1] including goods and services tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues, as applicable to the Company, with the appropriate authorities during the year. There were no undisputed amounts payable in respect thereof which were outstanding at the year-end for a period of more than six months from the date they become payable

b) According to the information and explanations given to us, there are no statutory dues referred to in sub-clause (a) that have not been deposited with the appropriate authorities on account of any dispute.

viii. ***In respect of transactions not recorded in books but surrendered in Income Tax Assessments***

According to the information and explanations given to us, there were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961

ix. Borrowings

a) In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender during the year, except as detailed below.

Nature of borrowing including debt securities	Name of lender*	Amount not paid on due date	Whether principal or interest	No. of days delay or unpaid	Remarks, if any
Unsecured Loan	Hillridge Investment Ltd	NIL	NIL	NIL	Payable On Demand

b) According to the information and explanations given to us, we report that the Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.

c) In our opinion and according to the information and explanations given to us, the term loan availed by the Company were applied during the year for the purposes for which they were obtained

d) On an overall examination of the financial statements of the Company, we report that funds raised on short-term basis have prima facie, not been used for long-term purposes by the Company

e) The Company did not have any subsidiary, associate or joint venture.

f) The Company has not raised any loan during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.

x. *In respect of money raised by way of initial public offer or private placement.*

g) In our opinion and according to the information and explanations given to us The Company had not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year.

h) During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally).

xi. In respect of fraud

a) To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company and no material fraud on the Company has been noticed or reported during the year.

b) To the best of our knowledge, no report under sub-section (12) of Section 143 of the Act has been filed in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and up to the date of this report.

c) In our opinion and according to the information and explanations given to us by the company has not received any whistle-blower complaint during the year under review.

xii. *In respect of Nidhi Company*

The Company is not a Nidhi Company. Accordingly, the provisions of clause 3(xii)(a)-(c) of the Order are not applicable.

xiii. ***In respect of Related Party Transactions***

The Company has undertaken related party transactions as covered by section 177 & section 188 of The Companies Act, 2013 during the year under consideration. And are disclosed in the financial statements by way of notes to accounts. However provisions of Section 188 has not been complied with.

xiv. ***In respect of Internal Audit***

In our opinion and according to the information and explanations given to us, the company has appointed an internal auditor as per provisions of Section 138 of Indian Companies Act 2013 read with Rule 13 Of Companies (Accounts) Rules, 2014. However, the report for last two quarters was not made available to us.

xv. ***In respect of Non-Cash Transactions***

In our opinion and according to the information and explanations given to us, during the year the Company has not entered into any non-cash transactions with its directors or persons connected with its directors, hence provisions of Section 192 of the Act are not applicable to the Company.

xvi. ***In respect of Registration with RBI***

According to the information and explanations given to us, we are of the opinion that the company is required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. The company has borrowed and extended loans during the year. The company has earned income mainly from interest. The company is a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India.

xvii. ***In respect of Cash Losses***

The Company has incurred cash losses amounting to Rs. 68.33 lakhs in the current financial year.

xviii. ***In respect of Resignation of Auditors***

There has been resignation of the statutory auditors during the year. One auditor was appointed during the year however his appointment was not ratified in the EGM, due to which his appointment was not regularized with the MCA.

xix. ***In respect of ability to meet obligations of the company.***

On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that company is incapable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.

xx. ***In respect of Corporate Social Responsibility.***

The provisions of Section 135 towards corporate social responsibility are not applicable on the company. Accordingly, the provisions of clause 3(xx) of the Order is not applicable.

xxi. **Qualification/ Adverse comments in CARO by Component Auditors**

The Company has no subsidiary or joint venture but has associate companies. The audited financial and audited reports were not made available to us for verification and comments. Hence we are not in a position to disclose any adverse or qualification remarks which may be included by the respective auditors in the Companies (Auditor's Report) Order (CARO) reports of the companies.

For VRSK & Associates (FRN:011199N**)**
Chartered Accountant

CA. RAHUL JAIN (M.NO: 099134)
Partner

New Delhi, June 04, 2025
UDIN: 25099134B

Annexure "B" to the Independent Auditor's Report

(Referred to in paragraph 2 (f) under 'Report on other legal and regulatory requirements' section of our report to the Members of STARLIT POWER SYSTEMS LIMITED of even date:

Report on the internal financial controls over financial reporting under clause (i) of sub – section 3 of section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls with reference to financial statements of STARLIT POWER SYSTEMS LIMITED. ("the Company") as at March 31, 2025, in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Responsibilities of Management and Those Charged with Governance for Internal Financial Controls

The Company's Board of Directors is responsible for establishing and maintaining internal financial controls based on the internal financial controls with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the 'Guidance Note') issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of the Company's business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to financial statements based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls with reference to financial statements. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to financial statements and their operating effectiveness. Our audit of internal financial controls with reference to financial statements included obtaining an understanding of internal financial controls with reference to financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to financial statements.

Meaning of internal financial controls over financial reporting

A Company's internal financial controls with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial controls with reference to financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorisations of Management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with reference to Financial Statements

Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that the internal financial controls with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the Company has, in all material respects, does not adequate internal financial controls with reference to financial statements and such internal financial controls with reference to financial statements were operating effectively as at 31 March 2025, based on the internal financial controls with reference to financial statements criteria established by the Company considering the essential components of such internal controls stated in the Guidance Note.

For VRSK & Associates (FRN:011199N**)**
Chartered Accountant

CA. RAHUL JAIN (M.NO: 099134)
Partner

New Delhi, June 04, 2025
UDIN: 25099134B

INDEPENDENT AUDITORS' REPORT

To
The Members of **STARLIT POWER SYSTEMS LIMITED**
Report on the audit of the consolidated financial statements

Opinion

We have audited the accompanying consolidated financial statements of **STARLIT POWER SYSTEMS LIMITED**("the Company"), which comprise the balance sheet as at **March 31, 2025**, and the statement of profit and loss (including other comprehensive income), the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the consolidated financial statements, including a summary of material accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under Section 133 of the Act (Ind AS) and other accounting principles generally accepted in India, of the state of affairs of the Company as at **31 March 2025**, and its **Loss** and total comprehensive Income, changes in equity and its cash flows for the year ended on that date.

Basis for opinion

We conducted our audit of the consolidated financial statements in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the consolidated financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements of the current period. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

Key Audit Matters	**Auditor's Response**
Loan advanced The company is mainly a CIC company and had advanced Inter-corporate deposits.	**Our audit procedures included the following:** • Considered Company's loan policy

For the year ended **March 31, 2025** the Company had balance of loans and advances to the tune of **Rs. 96.48 lacs**. The variety of terms that define contract of loan where terms of loans, such as repayment schedule, Rate of Interest, securities associated, overdues if any etc. This area was of most significance in our audit due to the magnitude of amount involved. Accordingly, due to the significant risk associated in accordance with terms of applicable IndAS, it was determined to be a key audit matter in our audit of the consolidated financial statements.	and its compliance. • Assessed the design and tested the operating effectiveness of internal controls related to loans. • Performed sample tests of individual transaction and other related documents. Further, in respect of the samples tested we checked that the loans has been advanced as per the policy. • Selected sample of loans extended and checked the documents. • Obtained few balance confirmations as at the year end to evaluate loans.

Information Other than the Consolidated Financial Statements and Auditor's Report Thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility and Sustainability Report, Corporate Governance and Shareholder's Information, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report on in this regard.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these consolidated financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the

preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We have also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements

represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

The previously issued consolidated financial statements were audited by the predecessor auditor whose report for the year ended 31 March 2024 issued on 10/05/2024 expressed an unmodified opinion on those consolidated financial statements were also prepared without complying to companies accounting standard rules 2021 to comply with Ind As.

Report on other legal and regulatory requirements

As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, are not applicable to consolidated financial statements.

As required by Section 143(3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from my examination of those books;
(c) The company does not have any branch office.
(d) The Balance Sheet, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows dealt with by this report are in agreement with the books of account.
(e) In our opinion, the aforesaid consolidated financial statements does not comply with the Indian Accounting Standards specified under Section 133 of the Act.
(f) There is no uncertainty regarding the going concern the status of company.
(g) On the basis of the written representations received from the directors as on March 31, 2025 taken on record by the board of directors, none of the directors are disqualified as on March 31, 2025 from being appointed as a director in terms of Section 164 (2) of the Act;
(h) The accounting and statutory records are being maintained at the registered office of the company.

(i) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "**Annexure A**". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.

(j) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197 (16) of the Act, as amended, in our opinion and to the best of our information and according to the explanations given to our, no remuneration paid by the Company to its directors during the year.

(k) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to our:

a. The Company does not have any pending litigations which would impact on its financial position.

b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and

c. The company was not required to transfer any amount during the year to the Investor Education and Protection Fund by the Company.

d. (a) The Management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(b) The Management has represented, that, to the best of its knowledge and belief, no funds have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(c) Based on the audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement subject to the fact that no that some expenses have been booked on cash basis .

e. The Company has not declared or paid any dividend during the year and has not proposed a final dividend during the year.

f. *With respect to the proviso to rule 3 sub section 1 of companies (Accounts) rules 2014, the company did not maintain the accounting software which has a feature of recording of audit trail of each and every transaction, creating and edit log of each*

change made in the books of accounts along with the date when such changes were made and ensuring that the audit trail cannot be disabled.

For VRSK & Associates (FRN:011199N**)**
Chartered Accountant

CA. RAHUL JAIN (M.NO: 099134)
Partner

New Delhi, June 04, 2025
UDIN: 25099134B

Annexure "A" to the Independent Auditor's Report

(Referred to in paragraph 2 (f) under 'Report on other legal and regulatory requirements' section of our report to the Members of STARLIT POWER SYSTEMS LIMITED of even date:

Report on the internal financial controls over financial reporting under clause (i) of sub – section 3 of section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls with reference to financial statements of STARLIT POWER SYSTEMS LIMITED. ("the Company") as at March 31, 2025, in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Responsibilities of Management and Those Charged with Governance for Internal Financial Controls

The Company's Board of Directors is responsible for establishing and maintaining internal financial controls based on the internal financial controls with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the 'Guidance Note') issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of the Company's business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to financial statements based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls with reference to financial statements. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to financial statements and their operating effectiveness. Our audit of internal financial controls with reference to financial statements included obtaining an understanding of internal financial controls with reference to financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to financial statements.

Meaning of internal financial controls over financial reporting

A Company's internal financial controls with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial controls with reference to financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorisations of Management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with reference to Financial Statements

Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that the internal financial controls with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the Company has, in all material respects, does not adequate internal financial controls with reference to financial statements and such internal financial controls with reference to financial statements were operating effectively as at 31 March 2025, based on the internal financial controls with reference to financial statements criteria established by the Company considering the essential components of such internal controls stated in the Guidance Note.

For VRSK & Associates (FRN:011199N**)**
Chartered Accountant

CA. RAHUL JAIN (M.NO: 099134)
Partner

New Delhi, June 04, 2025
UDIN: 25099134B

STARLIT POWER SYSTEMS LIMITED

(FORMERLY KNOWN AS KDG PROPERTIES AND CONSTRUCTION PRIVATE LIMITED)

Registered Office :555, Double Storey, New Rajinder Nagar, Rajender Nagar, New Delhi, India, 110060

CIN: U74899DL1995PLC071052

STANDALONE BALANCE SHEET AS AT 31ST MARCH, 2025

(₹ in Lakhs)

		Particulars	Note No	As at 31.03.2025	As at 31.03.2024
		ASSETS			
I		**NON CURRENT ASSETS**			
	1	Property, Plant and Equipments	5	794.02	-
	2	Capital Work in Progress	6	923.00	-
	3	Intangible Assets			
	4	Financial Assets			
	(i)	Investments			
	(ii)	Loans & Advances	7	222.22	824.82
	(iii)	Other Financial Assets			
	5	Deferred Tax Assets (net)			
	6	Other Non Current Assets			
		Total Non-Current Assets		**1,939.24**	**824.82**
II		**CURRENT ASSETS**			
	1	Inventories	8	830.97	39.29
	2	Financial Assets			
	(i)	Investments	9	93,662.73	94,114.35
	(ii)	Trade Receivables	10	465.41	0.71
	(iii)	Cash and cash equivalents	11	32.90	3.22
	(iv)	Loans			
	(v)	Other Financial assets			
	3	Income Tax Assets (net)			
	4	Other Current Assets	12	37.02	1.66
		Total Current Assets		**95,029.03**	**94,159.22**
		Total Assets		**96,968.27**	**94,984.04**
		EQUITY AND LIABILITIES			
I		**EQUITY**			
	1	Equity Share Capital	13	2,043.17	1,036.68
	2	Other Equity	14	94,830.47	93,927.88
		Total Equity		**96,873.63**	**94,964.56**
		LIABILITIES			
II		**Non-Current Liabilities**			
	1	Financial liabilities			
	(i)	Borrowings			
	2	Deferred tax liabilities (net)			
	3	Provisions			
		Total Non Current liabilities		**-**	**-**
III		**Current Liabilities**			
	1	Financial liabilities			
	(i)	Borrowings	15	86.00	16.50
	(ii)	Trade and other payables	16	6.03	
	(iii)	Other financial liabilities			
	2	Provisions	17	-	2.43
	3	Other current liabilities	18	2.60	0.56
		Total Current liabilities		**94.64**	**19.49**
		Total Equity and Liabilities		**96,968.27**	**94,984.04**

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ACCOUNTING POLICIES	3
SIGNIFICANT JUDGEMENTS AND KEY SOURCES	4
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The Note Referred to above form an integral part of Balance Sheet
In terms of our attached report of even date

For V R S K & ASSOCIATES
Chartered Accountants

STARLIT POWER SYSTEMS LIMITED
(FORMERLY KNOWN AS KDG PROPERTIES AND CONSTRUCTION PRIVATE LIMITED)

(CA RAHUL JAIN)
Partner
Membership No. 099134
Firm Registration No. 011199N
Place : New Delhi

Dated : 04/06/2025
UDIN:

PANKAJ SAXENA
(DIRECTOR)
DIN- 08162590
ADD: HOUSE NO.C-31 A, SHIV DURGA VIHAR LAKKRPUR, AMARNAGAR, FARIDABAD, HARYANA - 121003
Dated : 04/06/2025

SHIV NARYAN
(DIRECTOR)
DIN: 08893160
ADD: DUBALDHAN GHIKAN(133), JHAJJAR, HARYANA - 124202
Dated : 04/06/2025

NIKITA
(COMPANY SECRETARY)
M.No. - 60012
ADD: 1 F 802, AWHO GURJINDER VIHAR GREATER NOIDA UP INDIA 201310
Dated : 04/06/2025

STARLIT POWER SYSTEMS LIMITED

(FORMERLY KNOWN AS KDG PROPERTIES AND CONSTRUCTION PRIVATE LIMITED)

Registered Office :555, Double Storey, New Rajinder Nagar, Rajender Nagar, New Delhi, India, 110060

CIN: U74899DL1995PLC071052

STANDALONE STATEMENT OF PROFIT & LOSS
FOR THE YEAR ENDED 31st March, 2025

(₹ in Lakhs)

Particulars	Note	As at 31.03.2025	As at 31.03.2024
INCOME			
Revenue from Operations	19	41.59	-
Other Income	20	4.34	316.31
TOTAL INCOME (A)		**45.94**	**316.31**
EXPENSES			
Cost of Material Consumed			
Purchases of Stock-in-Trade	21	802.02	39.29
Changes in Inventories of FG, WIP and Stock-in-trade	22	(762.72)	(39.29)
Employee Benefits Expense	23	13.54	1.70
Finance Costs	24	1.45	0.00
Depreciation & Amortization Expenses	25	1.30	-
Other Expenses	26	56.58	5.66
TOTAL EXPENSES (B)		**112.17**	**7.35**
PROFIT BEFORE EXCEPTIONAL ITEMS AND TAX (A-B)		**(66.23)**	**308.96**
Exceptional Items (C)		-	-
PROFIT BEFORE TAX (D=A-B-C)		**(66.23)**	**308.96**
TAX EXPENSE			
Current Tax	27	-	2.43
Deferred Tax		-	-
Excess Provision of earlier Year		-	
Taxes for earlier years			
TOTAL TAX EXPENSES (E')			
PROFIT FOR THE YEAR (F=D-E)		**(66.23)**	**306.53**
OTHER COMPREHENSIVE INCOME/(EXPENSES)			
Items that will not be reclassified to profit & loss			
Remeasurements of defined benefit plan		-	-
Equity instrument through other comprehensive income		-	-
Income tax relating to above items		-	-
Other Comprehensive Income for the year (net of tax) (G)		**-**	**-**
TOTAL COMPREHENSIVE INCOME FOR THE YEAR (F+G)		**(66.23)**	**306.53**
EARNING PER SHARE			
Basic and Diluted Earning Per Share	28	(0.32)	2.96
CORPORATE AND GENERAL INFORMATION	1		
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OTHER NOTES	29-38		

The Note Referred to above form an integral part of Balance Sheet
In terms of our attached report of even date

For V R S K & ASSOCIATES
Chartered Accountants

STARLIT POWER SYSTEMS LIMITED
ORMERLY KNOWN AS KDG PROPERTIES AND CONSTRUCTION PRIVATE LIMITE

(CA RAHUL JAIN)
Partner
Membership No. 099134
Firm Registration No. 011199N

Place : New Delhi
Dated : 04/06/2025
UDIN:

PANKAJ SAXENA
(DIRECTOR)
DIN- 08162590
ADD: HOUSE NO.C-31 A, SHIV DURGA VIHAR LAKKRPUR, AMARNAGAR, FARIDABAD, HARYANA - 121003
Dated : 04/06/2025

SHIV NARYAN
(DIRECTOR)
DIN: 08893160
ADD: DUBALDHAN GHIKAN(133), JHAJJAR, HARYANA - 124202
Dated : 04/06/2025

NIKITA
(COMPANY SECRETARY
M.No. - 60012
ADD: 1 F 802, AWHO GURJINDER VIHAR GREATER NOIDA UP INDIA 201310
Dated : 04/06/2025

STARLIT POWER SYSTEMS LIMITED

(FORMERLY KNOWN AS KDG PROPERTIES AND CONSTRUCTION PRIVATE LIMITED)

Registered Office :555, Double Storey, New Rajinder Nagar, Rajender Nagar, New Delhi, India, 110060

CIN: U74899DL1995PLC071052

STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31st March, 2025

(₹ in Lakhs)

Particulars	As at 31.03.2025	As at 31.03.2024
Cash Flow from Operating Activities		
Net Profit/(Loss) before Extraordinary Items and Tax	(66.23)	308.96
Adjustments for:-		
Depreciation and amortisation	1.30	-
Provision for income tax		
Excess Provision for Income Tax		-
Defered tax	-	-
Other adjustment - Other Equity	968.82	-
Finance Cost		-
Operating profit /(loss) before working capital changes	**903.89**	**308.96**
Changes in working capital :		**-**
Adjustment for (increase)/decrease in operating assets		-
Short term loan and advances	-	-
Other Non current assets	-	-
Inventories	(791.68)	(39.99)
Trade receivable	(464.70)	-
Other current assets	(35.36)	-
	(1,291.74)	**-**
Adjustment for increase/(decrease) in operating liabilities		-
Trade payable	6.03	-
Other current liabilities	2.04	1.14
Other long term provisions		-
Short -term provisions	(2.43)	-
Tax paid	-	(2.43)
Net income tax(paid)/refunds		-
	5.65	
Net Cash flow from /(used in) operating activities(A)	**(382.20)**	**267.68**
Cash Flow from Investing Activities		
Purchase of fixed Assets and CWIP	(795.32)	
Sale of Fixed Assets	-	-
Change in capital work in progress	(923.00)	-
Increase in Lease Hold Assets		-
Increase in Long-Term Loans and Advances	602.60	-
Net proceeds from sale/(purchase) of current investments	451.61	245.00
Net proceeds from sale/(purchase) of non current investments	-	-
Bank deposit not considered as cash and cash equivalents (net)		
Dividend Received		-
Interest Received	-	-
Net Cash flow from/(used in) Investing Activities(B)	**(664.11)**	**245.00**
Cash Flow from Financing Activities		
Proceeds from issue of Equity Shares	1,006.49	
Proceeds from long term borrowings	69.50	-
Payment of long term borrowings		(555.25)
Interest paid	-	-
Net Cash Flow from /(used in) Financing Activities (C)	**1,075.99**	**(555.25)**
Net Increase /(decrease) in Cash and Cash Equivalents (A+B+C)	**29.68**	**(42.58)**
Cash and cash equivalents at the beginning of the year	3.22	45.80
Cash and cash equivalents at the end of the year	32.90	3.22

The Note Referred to above form an integral part of Balance Sheet
In terms of our attached report of even date

For V R S K & ASSOCIATES
Chartered Accountants

STARLIT POWER SYSTEMS LIMITED
(FORMERLY KNOWN AS KDG PROPERTIES AND CONSTRUCTION PRIVATE LIMITED)

(CA RAHUL JAIN)
Partner
Membership No. 099134
Firm Registration No. 011199N
Place : New Delhi

Dated : 04/06/2025

UDIN:

PANKAJ SAXENA
(DIRECTOR)
DIN- 08162590
ADD: HOUSE NO.C-31 A, SHIV DURGA VIHAR LAKKRPUR, AMARNAGAR, FARIDABAD, HARYANA - 121003
Dated : 04/06/2025

SHIV NARYAN
(DIRECTOR)
DIN: 08893160
ADD: DUBALDHAN GHIKAN(133), JHAJJAR, HARYANA - 124202
Dated : 04/06/2025

NIKITA
(COMPANY SECRETARY)
M.No. - 60012
ADD: 1 F 802, AWHO GURJINDER VIHAR GREATER NOIDA UP INDIA 201310
Dated : 04/06/2025

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31ST MARCH, 2025

a Equity Share Capital **(₹ in Lakhs)**

Balance as at 31.03.2023	1,036.68
Add/(Less): Changes in Equity Share Capital during the year	-
Balance as at 31.03.2024	1,036.68
Add/(Less): Changes in Equity Share Capital during the year	1,006.49
Balance as at 31.03.2025	2,043.17

b Other Equity **(₹ in Lakhs)**

Particulars	Other Equity					
	Reserves and surplus			Other Comprehensive Income (R&S)		Total Other Equity
	Securities Premium	Revaluation Reserve	Retained Earnings	Remeasurement of defined benefit plans	Equity Instrument through OCI	
Balance as of 31.03.2023	**93,465.00**	**-**	**156.35**	**-**	**-**	**93,621.35**
Addition during the period	-	-	-	-	-	-
Profit/Loss for the period	**-**	**-**	306.53	-	-	306.53
Changes due to IND-AS 116 Lease	**-**	**-**	-	-	-	-
Other comprehensive income	**-**	**-**	-	-	-	-
Transfer of reimbursement of DBP to Retained Earning	**-**	**-**	-	-	-	-
Dividend (including tax on dividend)	**-**	**-**	-	-	-	-
Change due to depreciation/Fair value		-	-	-	-	-
Transfer to reserves	**-**	**-**	-	-	-	-
Balance as of 31.03.2024	**93,465.00**	**-**	**462.88**	**-**	**-**	**93,927.88**
Addition during the period	-		1,208.59	-	-	1,208.59
Profit/Loss for the period	-	-	(66.23)	-	-	(66.23)
Changes due to IND-AS 116 Lease	-	-	-	-	-	-
Other comprehensive income	-	-	-	-	-	-
Transfer of reimbursement of DBP to Retained Earning	-	-	-	-	-	-
Dividend (including tax on dividend)	-	-	-	-	-	-
Change due to depreciation/Fair value	-	-	-	-	-	-
Transfer to reserves	(239.77)	-	-	-	-	(239.77)
Balance as of 31.03.2025	**93,225.23**	**-**	**1,605.23**	**-**	**-**	**94,830.47**

5 PROPERTY, PLANT AND EQUIPMENTS

(₹ in Lakhs)

Particulars	Land & Buildings	Vehicle	Office equipment	Total
Gross Carrying Value as on 01.04.2023	-	-	-	**-**
Addition	-	-	-	**-**
Deletions	-	**-**	-	**-**
Gross Carrying Value as on 31.03.2024	**-**	**-**	**-**	**-**
Accumulated Depreciation as on 01.04.2023	-	-	-	**-**
Depreciation for the period	-	-	-	**-**
Deductions/Adjustments	-	-	-	**-**
Dep. Charged on Revalation Reserve	-	-	-	**-**
Accumulated Depreciation as on 31.03.2024	**-**	**-**	**-**	**-**
Net Increase due to Revaluation	-	-	-	**-**
Carrying Value as on 31.03.2024	**-**	**-**	**-**	**-**
Gross Carrying Value as on 01.04.2024	-	-	-	**-**
Addition	772.61	11.35	11.36	**795.32**
Deletions	-		-	**-**
Gross Carrying Value as on 31.03.2025	**772.61**	**11.35**	**11.36**	**795.32**
Accumulated Depreciation as on 01.04.2024	-	-	-	**-**
Depreciation for the period		0.53	0.77	**1.30**
Deductions/Adjustments	-		-	**-**
Dep. Charged on Revalation Reserve	-	-	-	**-**
Accumulated Depreciation as on 31.03.2025	**-**	**0.53**	**0.77**	**1.30**
Net Increase due to Revaluation	-	-	-	**-**
Carrying Value as on 31.03.2025	**772.61**	**10.82**	**10.59**	**794.02**

STARLIT POWER SYSTEMS LIMITED

(FORMERLY KNOWN AS KDG PROPERTIES AND CONSTRUCTION PRIVATE LIMITED)

Registered Office :555, Double Storey, New Rajinder Nagar, Rajender Nagar, New Delhi, India, 110060

CIN: U74899DL1995PLC071052

STANDALONE NOTES TO ACCOUNTS AS AT 31st March, 2025

6 Capital Work in Progress **(₹ in Lakhs)**

Particulars	As at 31.03.2025	As at 31.03.2024
CWIP	923.00	824.82
Total	**923.00**	**824.82**

7 NON-CURRENT LOANS (UNSECURED & CONSIDERED GOOD) **(₹ in Lakhs)**

Particulars	As at 31.03.2025	As at 31.03.2024
Loans to other body corporate & Others	222.22	824.82
Total	**222.22**	**824.82**

8 INVENTORIES **(₹ in Lakhs)**

Particulars	As at 31.03.2025	As at 31.03.2024
Stock in Shares	802.02	39.29
Raw Material & Components	27.90	
Finished goods	1.06	
Total	**830.97**	**39.29**

* The Market Value Of Inventories on cost or market price whicever is less , basis as on 31.03.2025 is Rs. 831.12 lakhs & Previous is Rs. 39.42 lakhs

9 INVESTMENTS **(₹ in Lakhs)**

Particulars	As at 31.03.2025	As at 31.03.2024
Investment in Quoted & Unquoted Equity Instruments	93,662.73	94,114.35
Total	93,662.73	94,114.35

* The Market Value Of Investment on cost or market price whicever is less , basis as on 31.03.2025 is Rs. 93,662.96 lakhs & Previous is Rs. 94,114.61 lakhs

10 TRADE RECEIVABLES **(₹ in Lakhs)**

Particulars	As at 31.03.2025	As at 31.03.2024
Trade Receivables		
(a) Trade Receivables Considered good - Secured	-	-
(b) Trade Receivables Considered good - Unsecured	465.41	0.71
(c) Trade Receivables which have significant increase in Credit Risk; and	-	-
(d) Trade Receivables - credit impaired	-	-
SUB-TOTAL	**465.41**	**0.71**
Less: Allowances for Credit Impairment	-	-
	465.41	**0.71**

Trade Receivables are non-interest bearing and expected to realise at shorter intervals.

10.1 Trade Receivables ageing schedule as at 31st March 2025 **(₹ in Lakhs)**

Particulars	Outstanding for the following periods from due date of payment					Total
	Not Due	Less than 6 months	6 months - 1 year	1-3 Years	More than 3 year	
(1) Undisputed Trade receivables – considered good	-	19.75	445.66	-	-	**465.41**
(2) Undisputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	**-**
(3) Undisputed Trade Receivables – credit impaired	-	-	-	-	-	**-**
(4) Disputed Trade Receivables – considered good	-	-	-	-	-	**-**
(5) Disputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	**-**
(6) Disputed Trade Receivables – credit impaired	-	-	-	-	-	**-**
SUB-TOTAL	**-**	**19.75**	**445.66**	**-**	**-**	**465.41**
Allowances for Credit Impairment	-	-	-	-	-	
Total	**-**	**19.75**	**445.66**	**-**	**-**	**465.41**

10.2 Trade Receivables ageing schedule as at 31st March 2024 **(₹ in Lakhs)**

Particulars	Outstanding for the following periods from due date of payment					Total
	Not Due	Less than 6 months	6 months - 1 year	1-3 Years	More than 3 year	
(1) Undisputed Trade receivables – considered good	-	0.71		-	-	**0.71**
(2) Undisputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	**-**
(3) Undisputed Trade Receivables – credit impaired	-	-	-	-	-	**-**
(4) Disputed Trade Receivables – considered good	-	-	-	-	-	**-**
(5) Disputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	**-**
(6) Disputed Trade Receivables – credit impaired	-	-	-	-	-	**-**
SUB-TOTAL	**-**	**0.71**	**-**	**-**	**-**	**0.71**
Allowances for Credit Impairment	-	-	-	-	-	
Total	**-**	**0.71**	**-**	**-**	**-**	**0.71**

The are no unbilled trade receivables at the balance sheet date.

11 CASH & CASH EQUIVALENTS **(₹ in Lakhs)**

Particulars	As at 31.03.2025	As at 31.03.2024
Balances with Banks:		
-In Current Accounts	31.83	0.76
-Term Deposits with maturity upto 3 months at inception	-	-
Cash in hand	1.07	2.46
	-	-
Total	**32.90**	**3.22**

12 OTHER CURRENT ASSETS **(₹ in Lakhs)**

Particulars	As at 31.03.2025	As at 31.03.2024
GST & Other Recoverable	33.28	-
Prepaid Insurance	0.35	-
Security Deposit with NSDL	1.50	-
TDS Recoverable	1.89	1.66
Total	**37.02**	**1.66**

13 EQUITY SHARE CAPITAL **(₹ in Lakhs)**

Particulars	Number of Shares		Amount	
	As at 31.03.2025	As at 31.03.2024	As at 31.03.2025	As at 31.03.2024
a) Authorized				
Equity Shares of Rs. 10 each				
At the beginning of the period	10,400,000	10,400,000	1,040.00	1,040.00
Add: Additions during the period	12,000,000	-	1,200.00	-
At the end of the period	**22,400,000**	**10,400,000**	**2,240.00**	**1,040.00**
b) Issued, Subscribed and Paid up				
Equity Shares of Rs. 10 each				
At the beginning of the period	10,366,800	10,366,800	1,036.68	1,036.68
Add: Additions during the period*	10,064,866	-	1,006.49	-
At the end of the period	**20,431,666**	**10,366,800**	**2,043.17**	**1,036.68**

* Number of share are in Absolute Values

Details of Equity Shares in the company held by each shareholder holding more than 5% of shares:

Name of the Shareholder	As at 31.03.2025		As at 31.03.2024	
	No of Shares	Percentage	No of Shares	Percentage
Carewell Exim Private Limited	3,500,000	17.13	3,500,000	33.76
Sital Leasing & Finance Limited	2,000,000	9.79	2,000,000	19.29
Utsav Securities Private Limited	2,729,500	13.36	2,729,500	26.33
RKG Finvest Limited	752,500	3.68	752,500	7.26
Phool Devi Ghosal	8,925,489	43.68	-	-

* Number of share are in Absolute Values

Rights attached to Share
The Company has one class of equity shares having a par value of Rs.10 each. Each shareholder is eligible for one vote per share held.

13.1 Shares held by of Holding company and its Subsidiary and Associates:

Name of the Shareholder	As at 31.03.2025		As at 31.03.2024	
	No of Shares	Percentage	No of Shares	Percentage
Holding Company				
NA	-	-	-	-
Subsidiary and Associates of Holding company				
Amrit India Ltd	-	-	720,000	25.36
Avail Financial Services Ltd.	-	-	2,500,000	21.49
Solomon Holdings Pvt. Ltd.	3,250,000	27.09	3,250,000	28.43

* Number of share are in Absolute Values

13.2 No equity shares have been reserved for issue under options and contracts/ commitments for the sale of shares/ disinvestment as at the Balance Sheet date.

13.3 No equity shares have been bought back by the Company during the period of 5 years preceding the date as at which the Balance Sheet is prepared.

13.4 No securities convertible into equity shares have been issued by the Company during the year.

13.5 No calls are unpaid by any Director or Officer of the Company during the year.

13.6 Details of Shareholding of Promoters in the Company

Particulars	No. of Shares as at 31st March, 2025	No. of Shares as at 31st March, 2024	% of total shares as at 31st March, 2025	% of total shares as at 31st March, 2024	% Change during the year
Promoter					
LALIT SHARMA	-	40,000	0.00	0.40	(0.40)
SURINDER PAL	-	169,775	0.00	1.69	(1.69)
PURABI SHRIDHAR	-	38,125	0.00	0.38	(0.38)
SHRUTIKA SHRIDHAR	-	70,000	0.00	0.70	(0.70)
STARLIT FINANCE LIMITED	-	21,274	0.00	0.21	(0.21)
PCM POWER GENERATION PRIVATE LIMITED	-	2,616,885	0.00	0.26	(0.26)
SYNERGY FINLEASE PVT. LTD.	175,000	-	0.86	-	0.86
CAREWELL EXIM PVT. LTD.	3,500,000	-	17.13	-	17.13
UTSAV SECURITIES PVT. LTD.	353,000	-	1.73	-	1.73
BAGH KOTHI INVESTMENT & FINANCE PVT. LTD	88,100	-	0.43	-	0.43
DANVEER INVESTMENTS PVT. LTD.	101,900	-	0.50	-	0.50
Promoter Group 1.					

* Number of share are in Absolute Values

14 OTHER EQUITY **(₹ in Lakhs)**

Particulars	As at 31.03.2025	As at 31.03.2024
Securities Premium	93,225.23	93,465.00
Retained Earnings	1,605.23	462.88
Total	**94,830.47**	**93,927.88**

Nature/ Purpose of each reserve

a) Securities Premium: The amount received in excess of face value of the equity shares is recognised in Securities Premium Reserve. This reserve is utilised in accordance with the provisions of the Companies Act 2013.

b) General Reserve: The reserve arises on transfer portion of the net profit to general reserve

c) Retained Earning: Generally represents the undistributed profit/amount of accumulated earnings of the company.

d) "Other Comprehensive Income (OCI) : Other Comprehensive Income (OCI) represents the balance in equity for items to be accounted under OCI and comprises of the following:

i) Equity Instruments through OCI: The Company has elected to recognise changes in the fair value of certain investment in equity instrument in other comprehensive income.

ii) Remeasurement of defined benefit obligations: The actuarial gains and losses arising on defined benefit obligations have been recognised in OCI. The amount is subsequently transferred to retained earnings as per the Schedule III requirement.

14.1 (₹ in Lakhs)

Particulars	As at 31.03.2025	As at 31.03.2024
(1) Securities Premium		
Balance at the beginning of the year	93,465.00	93,465
Add: Addition		
Less: Transfer to Reserve From Resolution Plan	(239.77)	
Balance at the end of the year	**93,225.23**	**93,465.00**
(2) Revaluation Reserve		
Balance at the beginning of the year	-	-
Add: Transfer from Retained Earnings	-	-
Less: Change due to depreciation/Fair value	-	-
Balance at the end of the year	**-**	**-**
(3) Retained Earnings		
Balance at the beginning of the year	462.88	156.35
Add: Profit for the year	(66.23)	306.53
Less: Transfer to General Reserve	-	-
Less: CSR EXP & TDS	-	
Less: Dividend paid	-	-
Reserve From Resolution Plan		
Balance at the beginning of the year	**-**	**-**
Add: Addition	1,208.59	**-**
Balance at the end of the year	**1,208.59**	**-**
Add/(Less): Other Comprehensive Income arising from	-	-
Balance at the end of the year	**1,605.23**	**462.88**
(4) Other Comprehensive Income		
(i) Equity instrument through Other Comprehensive Income		
Balance at the beginning of the year	-	-
Add/(Less): Change in Fair Value (net of tax)	-	-
Balance at the end of the year	**-**	**-**
(ii) Remeasurement of Defined Benefit Obligation	**-**	**-**
Balance at the beginning of the year		-
Add/(Less): Changes during the year (net of tax)	-	-
Add/(Less): Transferred to Retained Earnings	-	-
Balance at the end of the year	**-**	**-**

15 BORROWING **(₹ in Lakhs)**

Particulars	As at 31.03.2025	As at 31.03.2024
A) Secured		
Term Loan From Banks	-	-
Vehicle Loan From Banks	-	-
Total (A)	**-**	**-**
B) Unsecured		
Loan from body corporate & Others	86.00	16.50
Total (B)	**86.00**	**16.50**
Total (A+B)	**86.00**	**16.50**

16 TRADE AND OTHER PAYABLES **(₹ in Lakhs)**

Particulars	As at 31.03.2025	As at 31.03.2024
Undisputed dues		
Dues of Micro Small Medium Enterprises (MSME)	-	-
Others	6.03	-
Disputed dues		
Dues of Micro Small Medium Enterprises (MSME)	-	-
Others	-	-
Total	**6.03**	**-**

16.1 Trade Payable ageing schedule as at 31st March 2025

Particulars	Not Due	Outstanding for following periods from due date of payment				Total
		Less than 1 year	1-2 Years	2-3 Years	More than 3 year	
Undisputed dues- MSME		-	-	-	-	**-**
Undisputed dues- Others		6.03	-	-		**6.03**
Disputed dues- MSME		-	-	-	-	**-**
Disputed dues- Others		-	-	-	-	**-**
Total	**-**	**6.03**	**-**	**-**	**-**	**6.03**

16.2 Trade Payable ageing schedule as at 31st March 2024

Particulars	Not Due	Outstanding for following periods from due date of payment				Total
		Less than 1 year	1-2 Years	2-3 Years	More than 3 year	
Undisputed dues- MSME		-	-	-	-	**-**
Undisputed dues- Others			-	-	-	**-**
Disputed dues- MSME		-	-	-	-	**-**
Disputed dues- Others		-	-	-	-	**-**
Total	**-**	**-**	**-**	**-**	**-**	**-**

17 CURRENT PROVISIONS **(₹ in Lakhs)**

Particulars	As at 31.03.2025	As at 31.03.2024
Provision For Taxation	-	2.43
Total	**-**	**2.43**

18 OTHER CURRENT LIABILITIES **(₹ in Lakhs)**

Particulars	As at 31.03.2025	As at 31.03.2024
TDS Payable	0.81	-
Salary Payable	0.65	0.31
Audit Fees Payable	0.90	0.25
Other Payables	0.05	-
Director Seating Payable	0.10	-
Legal & Professional Charges Payable	0.09	-
Total	**2.60**	**0.56**

19 REVENUE FROM OPERATIONS **(₹ in Lakhs)**

Particulars	As at 31.03.2025	As at 31.03.2024
Sales of shares	41.59	-
Other Operating Revenue	-	-
Net Sales	**41.59**	**-**

20 OTHER INCOME **(₹ in Lakhs)**

Particulars	As at 31.03.2025	As at 31.03.2024
Interest Income on		
Deposit with banks		
on Loans	-	-
on Others	-	16.56
Total Interest Income	-	16.56
Other Non Operative Income	0.05	-
Interest on FDR	0.30	-
Profit On Sale Of Investment	4.00	299.75
Total	**4.34**	**316.31**

21 Purchases of Stock-in-Trade **(₹ in Lakhs)**

Particulars	As at 31.03.2025	As at 31.03.2024
Purchase of Trading Good	802.02	39.29
Total	**802.02**	**39.29**

22 CHANGES IN INVENTORIES OF FG, WIP AND STOCK-IN-TRADE **(₹ in Lakhs)**

Particulars	As at 31.03.2025	As at 31.03.2024
Decrease / (Increase) during the year in Stock -	-	-
Decrease / (Increase) during the year in Stock -	(762.72)	(39.29)
Total	(762.72)	(39.29)

23 EMPLOYEE BENEFITS EXPENSE **(₹ in Lakhs)**

Particulars	As at 31.03.2025	As at 31.03.2024
(i) Salary (including Director Salary)	13.54	1.70
Total	**13.54**	**1.70**

24 FINANCE COSTS **(₹ in Lakhs)**

Particulars	As at 31.03.2025	As at 31.03.2024
Interest on Credit Facilites:-		
Interest on Term Loan	-	-
Interest on Working Capital	-	-
Interest to Others	1.41	-
Bank Charges	0.04	0.00
Total	**1.45**	**0.00**

25 DEPRECIATION & AMORTISATION EXPENSES **(₹ in Lakhs)**

Particulars	As at 31.03.2025	As at 31.03.2024
Depreciation	1.30	-
Total	**1.30**	**-**

26 OTHER EXPENSES (₹ in Lakhs)

Particulars	As at 31.03.2025	As at 31.03.2024
Manufacturing & Trading Expenses:		
Advertisement & Publication Expenses	0.30	-
Audit Fees	1.00	0.25
Board Meeting Fees	0.04	0.02
Brokerage	0.94	-
Cartage Expenses	0.27	-
CDSL Custodian Fees	2.29	2.65
Conveyance Expenses	0.16	0.30
CSR Expenses	-	1.04
Demat Account Charges	0.24	0.00
Director Seating Fees	0.25	-
Electricity Expenses	23.64	-
Filing Fees	0.35	0.08
GST Paid	1.33	-
Interest paid on Taxes	-	0.24
Legal & Professional Charges	1.86	0.38
Listing Fees	3.65	-
Office Rent	0.60	0.05
Loading Charges	0.09	-
NESL & NSDL Charges	0.95	-
Office Expenses	0.17	-
CSR Expenses	3.21	-
Tax Deducted at Source	4.41	-
Office Repair & Maintenance	0.63	-
Postage & Telegram	0.06	-
Printing & Stationery	0.05	0.06
Registrar Charges	0.80	0.59
Security Expenses	9.07	-
Visiting Charges	0.02	-
Written Off Of Asset	0.02	-
MISC Expenses	0.11	-
Website Charges	0.06	-
Total	**56.58**	**5.66**

27 TAX EXPENSE (₹ in Lakhs)

Particulars	As at 31.03.2025	As at 31.03.2024
Current Tax	-	2.43
Deferred Tax	-	-
Taxes for Earlier Years	-	-
Total	**-**	**2.43**

Reconciliation of estimated Income Tax expense at Indian

28 EARNING PER SHARE

Particulars	As at 31.03.2025	As at 31.03.2024
Nominal Value of Equity Shares (₹)	10.00	10.00
Profit attributed to the Equity shareholders (₹ in INR)	(66.23)	306.53
Number of equity shares	20,431,666	10,366,800
Basis and diluted earning per shares (₹)	(0.32)	2.96

There are no dilutive equity shares in the Company.

STARLIT POWER SYSTEMS LIMITED

(FORMERLY KNOWN AS KDG PROPERTIES AND CONSTRUCTION PRIVATE LIMITED)
Registered Office :555, Double Storey, New Rajinder Nagar, Rajender Nagar, New Delhi, India, 110060
CIN: U74899DL1995PLC071052

STANDALONE BALANCE SHEET AS AT 31st March, 2025

29 Contingent Liabilities & Commitment to the extent not provided for:

29.1 Contingent Liabilities **(₹ in Lakhs)**

Particulars		31st March 2025	31st March 2024
(A) Contigent Liabilities		19.50	19.50
Total		**19.50**	**19.50**

There is a pending tax demand of Rs. 13.16 Lakhs with interest of Rs. 6.34 Lakhs for A.Y 2017-18 . The company has filed an appeal before CIT(A) & hopeful to get rel

30 Related Party Disclosures

Name of the related parties and description of relationship

A) Key Management Personnels (KMP) & Directors & relatives

Names	Category
PANKAJ SAXENA	Director
NIKITA	Company Secretary
MUKESH SAH	Director
SHIV NARYAN	Director

Enterprise for/of which Reporting Enterprise is:

a)Associate

India Solomon Holdings limited

b)Subsidiary

Not Applicable

Enterprise and Persons in which person referred in clause A along with their relatives exercise significant influence:

Names	Nature

(₹ in Lakhs)

Transactions with related Parties

Particulars	2024-25				
	Associate	Subsidiary	Individual owning indirect interest in voting power of the company:	Key Management Personnel with Relative	Persons and Enterprises referred in clause 27
Profeesional and Consultancy Fees	-	-	-	1.32	-
Salary	-	-	-	-	-
Remuneration to Directors	-	-	-	-	-
Balance Outstanding at the beginning of the Year	-	-	-	-	-
Unsecured borrowings	-	-	-	-	-
Allotment of share	-	-	-	-	-
Purchase of shares (Investment)	-	-	-	-	-
loan & advance	-	-	-	-	-
Payment during the year	-	-	-	-	-
	-	-	-	-	-

Particulars	2023-24				
	Associate	Subsidiary	Individual owning indirect interest in voting power of the company:	Key Management Personnel	Enterprise referred in clause A(iii)
Remuneration & Commision to Relative of KMP	-	-			
Remuneration to Directors	-	-	-	-	-
Balance Outstanding at the beginning of the Year	-	-	-	-	-
Sales made	-	-	-	-	-
Unsecured borrowings	-	-	-	-	-
Purchase made '	-	-	-	-	-
loan & Advance	-	-	-	-	-
Balance Outstanding at Year End(Net) After payme	-	-	-	-	-

31 Segment Reporting

Operating segments are defined as components of an enterprise for which discrete financial information is available that is evaluated regularly by the Chief Operating Decision Maker, in deciding

32 Fair Value Measurement **(₹ in Lakhs)**

Particulars	31.03.2025		
	FVTPL	FVOCI	Amortized Cost
Financial Assets			
Investment			
- Equity Instruments	93,662.73	-	-
Trade Receivables	-	-	465.41
Cash and Cash Equivalents	-	-	32.90
Bank Balance other than above	-	-	-
Loans to Body corporates	-	-	222.22
Other Financial Assets	-	-	
Total Financial Assets	**93,662.73**		**720.53**
Financial Liabilities	**-**	**-**	**-**
Borrowings	-	-	86.00
Trade Payables	-	-	6.03
Other Financial Liabilities	-	-	-
Total Financial Liabilities	**-**	**-**	**92.03**

Particulars	31.03.2024		
	FVTPL	FVOCI	Amortized Cost
Financial Assets			
Investment			
- Equity Instruments	94,114.35	-	-
Trade Receivables	-	-	0.71
Cash and Cash Equivalents	-	-	3.22
Bank Balance other than above	-	-	-
Loans to Body corporates	-	-	824.82
Other Financial Assets	-	-	
Total Financial Assets	**94,114.35**		**828.75**
Financial Liabilities	-	-	**-**
Borrowings	-	-	16.50
Trade Payables	-	-	-
Other Financial Liabilities	-	-	-
Total Financial Liabilities	**-**	**-**	**16.50**

33 Fair Values of Financial Assets and Financial Liabilities measured at Amortised Cost

33.1 The following is the comparison by class of the carrying amounts and fair value of the Company's

(₹ in Lakhs)

Particulars	31.03.2025		31.03.2024	
	Carrying Amount	Fair Value	Carrying Amount	Fair Value
Financial Assets				
Trade Receivables	465.41	465.41	0.71	0.71
Cash and Cash Equivalents	32.90	32.90	3.22	3.22
Bank Balance other than above	-	-	-	-
Loans to Body corporate	222.22	222.22	824.82	824.82
Other Financial Assets	-	-	-	-
Total Financial Assets	**720.53**	**720.53**	**828.75**	**828.75**
Financial Liabilities				
Borrowings	86.00	86.00	16.50	16.50
Trade Payables	6.03	6.03	-	-
Other Financial Liabilities	-	-	-	-
Total Financial Liabilities	**92.03**	**92.03**	**16.50**	**16.50**

33.2 The management assessed that the fair values of cash and cash equivalents, trade receivables, trade payables, current borrowings, current loans

33.3 management considers that the carrying amounts of Financial assets and Financial liabilities recognised at amortised cost

33.4 Non current borrowings has been contracted at floating rates of interest, which are reset at short intervals. Fair value of floating interest rate

34 Financial Risk Management

Financial management of the Company has been receiving attention of the top management of the Company. The management considers finance as the lifeline of the business and therefore, financial management is carried out meticulously on the

34.1 Credit Risk

The credit risk is the risk of financial loss arising from counter party failing to discharge an obligation. The credit risk is controlled by analysing

34.2 Liquidity Risk

The Company determines its liquidity requirement in the short, medium and long term. This is done

The Company manage its liquidity risk in a manner so as to meet its normal financial obligations without any significant delay or stress. Such risk is managed through ensuring operational cash flow while at the same time maintaining adequate cash

Maturity analysis for financial liabilities

The following are the remaining contractual

(₹ in Lakhs)

Particulars	31.03.2025			
	On demand	less than 12 month	more than 12 month	Total
Borrowings				
Term loan from banks*	-	-	-	**-**
Vehicle loan from banks*	-	-	-	**-**
Working Capital loan from Bank	-	-	-	**-**
Covid Loan	-	-	-	**-**
Banks Overdraft	-	-	-	**-**
Unsecured loans	-	86.00		**86.00**
Trade payables	-	-	-	-
Other financial liabilities	-	-	-	-
Total	**-**	**86.00**	**-**	**86.00**

(₹ in Lakhs)

Particulars	31.03.2024			
	On demand	less than 12 month	more than 12 month	Total
Borrowings				
Term loan from banks*	-	-	-	**-**
Vehicle loan from banks*	-	-	-	**-**
Working Capital loan from Bank	-	-	-	**-**
Covid Loan	-	-	-	**-**
Banks Overdraft	-	-	-	**-**
Unsecured loans	-	16.50	-	**16.50**
Trade payables	-	-	-	**-**
Other financial liabilities	-	-	-	**-**
Total	**-**	**16.50**	**-**	**16.50**

* represents actual unamortised contractual cash outflows.

Note: The amounts are gross and undiscounted, and include contractual interest payments and exclude the impact of netting agreements (if any). The interest payments on variable interest rate loans in the tables above reflect market forward interest rates at the respective reporting dates and

34.3 Market Risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk

Foreign Exchange Risk

Foreign Exchange Risk is the exposure of the Company to the potential impact of the movement in foreign exchange rate. The Company does not

Interest Rate Risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market rates. The company's exposure to the risk of changes in

The Company is also exposed to interest rate risk on surplus funds parked in loans. To manage such

(a) Exposure to interest rate risk

(₹ in Lakhs)

Particulars	As at 31st March	As at 31st March
Non current Borrowing at floating rate	-	-
TOTAL	**-**	**-**

35 Capital Management

The Company objective to manage its capital is to ensure continuity of business while at the same time provide reasonable returns to its various stakeholders but keep associated costs under control. In order to achieve this, requirement of

(₹ in Lakhs)

Particulars	As at 31st March	As at 31st March
Total Debt	86.00	16.50
Cash & Cash Equivalent	32.90	3.22
Net Debt	53.10	13.28
Total Equity	96,873.63	94,964.56
Net Debt to Equity Ratio	0.00	0.00

36 DETAILS OF KEY FINANCIAL RATIOS

S. No	Ratio	Numerator	Denominator	Current Period	Previous Period	% Variance
1	Current ratio	Current Assets	Current Liabilities	1004.13	4831.92	(0.79)
2	Debt-equity ratio	Total Borrowings	Equity	0.0009	0.0002	4.11
3	Debt service coverage ratio	Profit after tax, Non cash operating expense, interest, other adjustment if any	Interest & Lease Payments, Principal Repayments	-43.68	259772.12	(1.00)
4	Return on equity ratio	Profit after tax	Average shareholder's equity	-0.07%	0.32%	(1.21)
5	Inventory turnover ratio	Revenue from operations	Average inventory	0.10	0.00	-
6	Trade receivables turnover ratio	Revenue from operations	Average trade receivables	0.18	0.00	-
7	Trade payables turnover ratio	Cost of goods sold & Purchase stock in Trade	Average trade payable	265.83	0.00	-
8	Net capitalturnover ratio	Revenue from operations	Closing working capital	0.00	0.00	-
9	Net profit ratio	Profit after tax	"Revenue from operations"	-159.24%	0.00%	-
10	Return on capital employed	Profit before interest and tax	"Capital employed"	-0.07%	0.33%	(1.21)
11	Return on investment	Net gain/ (Loss) on sale/ fair value changes of investment	Average investment	0.00	0.00	-

STARLIT POWER SYSTEMS LIMITED

FORMERLY KNOWN AS KDG PROPERTIES AND CONSTRUCTION PRIVATE LIMITED

Registered Office :555, Double Storey, New Rajinder Nagar, Rajender Nagar, New Delhi, India, 110060

CIN: U74899DL1995PLC071052

CONSOLIDATED BALANCE SHEET AS AT 31st MARCH, 2025

(₹ in Lakhs)

Particulars	Note No	As at 31.03.2025	As at 31.03.2024
ASSETS			
I NON CURRENT ASSETS			
1 Property, Plant and Equipments	5	794.02	-
2 Capital Work in Progress	6	923.00	-
3 Intangible Assets			
4 Financial Assets			
(i) Investments			
(ii) Loans & Advances	7	222.22	824.82
(iii) Other Financial Assets			
5 Deferred Tax Assets (net)			
6 Other Non Current Assets			
Total Non-Current Assets		**1,939.24**	**824.82**
II CURRENT ASSETS			
1 Inventories	8	830.97	39.29
2 Financial Assets			
(i) Investments	9	95,195.02	95,645.20
(ii) Trade Receivables	10	465.41	0.71
(iii) Cash and cash equivalents	11	32.90	3.22
(iv) Loans			
(v) Other Financial assets			
3 Income Tax Assets (net)			
4 Other Current Assets	12	37.02	1.66
Total Current Assets		**96,561.32**	**95,690.07**
Total Assets		**98,500.56**	**96,514.90**
EQUITY AND LIABILITIES			
I EQUITY			
1 Equity Share Capital	13	2,043.17	1,036.68
2 Other Equity	14	96,362.76	95,458.73
Total Equity		**98,405.92**	**96,495.41**
LIABILITIES			
II Non-Current Liabilities			
1 Financial liabilities			
(i) Borrowings			
2 Deferred tax liabilities (net)			
3 Provisions			
Total Non Current liabilities		**-**	**-**
III Current Liabilities			
1 Financial liabilities			
(i) Borrowings	15	86.00	16.50
(ii) Trade and other payables	16	6.03	-
(iii) Other financial liabilities			
2 Provisions	17	-	2.43
3 Other current liabilities	18	2.60	0.56
Total Current liabilities		**94.64**	**19.49**
Total Equity and Liabilities		**98,500.56**	**96,514.90**
CORPORATE AND GENERAL INFORMATIO	1		-
BASIS OF ACCOUNTING	2		
ACCOUNTING POLICIES	3		
SIGNIFICANT JUDGEMENTS AND KEY SOU	4		
OTHER NOTES	29-38		

The Note Referred to above form an integral part of Balance Sheet
In terms of our attached report of even date

For V R S K & ASSOCIATES
Chartered Accountants

STARLIT POWER SYSTEMS LIMITED
FORMERLY KNOWN AS KDG PROPERTIES AND CONSTRUCTION PRIVATE LIMITED

(CA RAHUL JAIN)
Partner
Membership No. 099134
Firm Registration No. 011199N

Place : New Delhi

Dated : 04/06/2025
UDIN:

PANKAJ SAXENA
(DIRECTOR)
DIN- 08162590
ADD: HOUSE NO.C-31 A, SHIV DURGA VIHAR LAKKRPUR, AMARNAGAR, FARIDABAD, HARYANA - 121003
Dated : 04/06/2025

SHIV NARYAN
(DIRECTOR)
DIN: 08893160
ADD: DUBALDHAN GHIKAN(133), JHAJJAR, HARYANA - 124202
Dated : 04/06/2025

NIKITA
(COMPANY SECRETARY)
M.No. - 60012
ADD: 1 F 802, AWHO GURJINDER VIHAR GREATER NOIDA UP INDIA 201310
Dated : 04/06/2025

STARLIT POWER SYSTEMS LIMITED

FORMERLY KNOWN AS KDG PROPERTIES AND CONSTRUCTION PRIVATE LIMITED

Registered Office :555, Double Storey, New Rajinder Nagar, Rajender Nagar, New Delhi, India, 110060

CIN: U74899DL1995PLC071052

CONSOLIDATED STATEMENT OF PROFIT & LOSS
FOR THE YEAR ENDED 31st March, 2025

(₹ in Lakhs)

Particulars	Note	As at 31.03.2025	As at 31.03.2024
INCOME			
Revenue from Operations	19	41.59	-
Other Income	20	4.34	316.31
TOTAL INCOME (A)		**45.94**	**316.31**
EXPENSES			
Cost of Material Consumed			
Purchases of Stock-in-Trade	21	802.02	39.29
Changes in Inventories of FG, WIP and Stock-in-trade	22	(762.72)	(39.29)
Employee Benefits Expense	23	13.54	1.70
Finance Costs	24	1.45	0.00
Depreciation & Amortization Expenses	25	1.30	-
Other Expenses	26	56.58	5.66
TOTAL EXPENSES (B)		**112.17**	**7.35**
PROFIT BEFORE EXCEPTIONAL ITEMS AND TAX (A-B)		**(66.23)**	**308.96**
Exceptional Items (C)		-	-
PROFIT BEFORE TAX (D=A-B-C)		**(66.23)**	**308.96**
TAX EXPENSE			
Current Tax	27	-	2.43
Deferred Tax		-	-
Excess Provision of earlier Year		-	-
Taxes for earlier years		-	-
TOTAL TAX EXPENSES (E')			
PROFIT FOR THE YEAR (F=D-E)		**(66.23)**	**306.53**
OTHER COMPREHENSIVE INCOME/(EXPENSES)			
Items that will not be reclassified to profit & loss			
Remeasurements of defined benefit plan		-	-
Equity instrument through other comprehensive income		-	-
Income tax relating to above items		-	-
Other Comprehensive Income for the year (net of tax) (G)		**-**	**-**
TOTAL COMPREHENSIVE INCOME FOR THE YEAR (F+G)		**(66.23)**	**306.53**
EARNING PER SHARE			
Basic and Diluted Earning Per Share	28	(0.32)	2.96
CORPORATE AND GENERAL INFORMATION	1		
BASIS OF ACCOUNTING	2		
ACCOUNTING POLICIES	3		
SIGNIFICANT JUDGEMENTS AND KEY SOURCES	4		
OTHER NOTES	29-38		

The Note Referred to above form an integral part of Balance Sheet

In terms of our attached report of even date

For V R S K & ASSOCIATES
Chartered Accountants

STARLIT POWER SYSTEMS LIMITED
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CIN: U74899DL1995PLC071052

CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31st March, 2025

(₹ in Lakhs)

Particulars	As at 31.03.2025	As at 31.03.2024
Cash Flow from Operating Activities		
Net Profit/(Loss) before Extraordinary Items and Tax	(66.23)	308.96
Adjustments for:-		
Depreciation and amortisation	1.30	-
Provision for income tax		
Excess Provision for Income Tax		-
Defered tax	-	-
Other adjustment - Other Equity	970.26	-
Finance Cost		-
Operating profit /(loss) before working capital changes	**905.33**	**308.96**
Changes in working capital :		**-**
Adjustment for (increase)/decrease in operating assets		-
Short term loan and advances	-	-
Other Non current assets	-	-
Inventories	(791.68)	(39.99)
Trade receivable	(464.70)	-
Other current assets	(35.36)	-
	(1,291.74)	**-**
Adjustment for increase/(decrease) in operating liabilities		-
Trade payable	6.03	-
Other current liabilities	2.04	1.14
Other long term provisions		-
Short -term provisions	(2.43)	-
Tax paid	-	(2.43)
Net income tax(paid)/refunds		-
	5.65	
Net Cash flow from /(used in) operating activities(A)	**(380.76)**	**267.68**
Cash Flow from Investing Activities		
Purchase of fixed Assets and CWIP	(795.32)	
Sale of Fixed Assets	-	-
Change in capital work in progress	(923.00)	-
Increase in Lease Hold Assets		-
Increase in Long-Term Loans and Advances	602.60	-
Net proceeds from sale/(purchase) of current investments	450.18	245.00
Net proceeds from sale/(purchase) of non current investments	-	-
Bank deposit not considered as cash and cash equivalents (net)		
Dividend Received		-
Interest Received	-	-
Net Cash flow from/(used in) Investing Activities(B)	**(665.55)**	**245.00**
Cash Flow from Financing Activities		
Proceeds from issue of Equity Shares	1,006.49	
Proceeds from long term borrowings	69.50	-
Payment of long term borrowings		(555.25)
Interest paid	-	-
Net Cash Flow from /(used in) Financing Activities (C)	**1,075.99**	**(555.25)**
Net Increase /(decrease) in Cash and Cash Equivalents (A+B+C)	**29.68**	**(42.58)**
Cash and cash equivalents at the beginning of the year	3.22	45.80
Cash and cash equivalents at the end of the year	32.90	3.22

The Note Referred to above form an integral part of Balance Sheet
In terms of our attached report of even date

For V R S K & ASSOCIATES
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Dated : 04/06/2025

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31ST MARCH, 2025

a Equity Share Capital **(₹ in Lakhs)**

Balance as at 31.03.2023	1,036.68
Add/(Less): Changes in Equity Share Capital during the year	-
Balance as at 31.03.2024	1,036.68
Add/(Less): Changes in Equity Share Capital during the year	1,006.49
Balance as at 31.03.2025	2,043.17

b Other Equity **(₹ in Lakhs)**

Particulars	Other Equity					
	Reserves and surplus			Other Comprehensive Income (R&S)		
	Securities Premium	Revaluation Reserve	Retained Earnings	Remeasurement of defined benefit plans	Equity Instrument through OCI	Total Other Equity
Balance as of 31.03.2023	**93,465.00**	**-**	**388.14**	**-**	**-**	**93,853.14**
Addition during the period	-	-	306.53	-	-	306.53
Profit/Loss for the period	-	-		-	-	-
Post profit from Associates	-	-	1,299.06	-	-	1,299.06
Post profit from Associates-Previous year Adjustment (if Any)	-	-	-	-	-	-
Change due to Depreciation/Fair Value	-	-	-	-	-	-
Changes due to IND-AS 116 Lease	-	-	-	-	-	-
Other comprehensive income	-	-	-	-	-	-
Transfer of reimbursement of DBP to Retained Earning	-	-	-	-	-	-
Dividend (including tax on dividend)	-	-	-	-	-	-
Change due to depreciation/Fair value						-
Transfer to reserves	-	-	-	-	-	-
Balance as of 31.03.2024	**93,465.00**	**-**	**1,993.73**	**-**	**-**	**95,458.73**
Addition during the period	-		1,208.59	-	-	1,208.59
Profit/Loss for the period	-	-	(66.23)	-	-	(66.23)
Post profit from Associates	-	-	1.44	-	-	1.44
Post profit from Associates-Previous year Adjustment (if Any)	-	-	-	-	-	-
Change due to Depreciation/Fair Value	-	-	-	-	-	-
Changes due to IND-AS 116 Lease	-	-	-	-	-	-
Other comprehensive income	-	-	-	-	-	-
Transfer of reimbursement of DBP to Retained Earning	-	-	-	-	-	-
Dividend (including tax on dividend)	-	-	-	-	-	-
Change due to depreciation/Fair value	-					-
Transfer to reserves	(239.77)	-	-	-	-	(239.77)
Balance as of 31.03.2025	**93,225.23**	**-**	**3,137.52**	**-**	**-**	**96,362.76**

5 PROPERTY, PLANT AND EQUIPMENTS

(₹ in Lakhs)

Particulars	Land & Buildings	Vehicle	Office equipment	Total
Gross Carrying Value as on 01.04.2023	-	-	-	**-**
Addition	-	-	-	**-**
Deletions	-	**-**	-	**-**
Gross Carrying Value as on 31.03.2024	**-**	**-**	**-**	**-**
Accumulated Depreciation as on 01.04.2023	-	-	-	**-**
Depreciation for the period	-	-	-	**-**
Deductions/Adjustments	-	-	-	**-**
Dep. Charged on Revalation Reserve	-	-	-	**-**
Accumulated Depreciation as on 31.03.2024	**-**	**-**	**-**	**-**
Net Increase due to Revaluation	-	-	-	**-**
Carrying Value as on 31.03.2024	**-**	**-**	**-**	**-**
Gross Carrying Value as on 01.04.2024	-	-	-	**-**
Addition	772.61	11.35	11.36	**795.32**
Deletions	-		-	**-**
Gross Carrying Value as on 31.03.2025	**772.61**	**11.35**	**11.36**	**795.32**
Accumulated Depreciation as on 01.04.2024	-	-	-	**-**
Depreciation for the period	-	0.53	0.77	**1.30**
Deductions/Adjustments	-	-	-	**-**
Dep. Charged on Revalation Reserve	-	-	-	**-**
Accumulated Depreciation as on 31.03.2025	**-**	**0.53**	**0.77**	**1.30**
Net Increase due to Revaluation	-	-	-	**-**
Carrying Value as on 31.03.2025	**772.61**	**10.82**	**10.59**	**794.02**

STARLIT POWER SYSTEMS LIMITED

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CIN: U74899DL1995PLC071052

CONSOLIDATED NOTES TO ACCOUNTS AS AT 31st March, 2025

6 Capital Work in Progress **(₹ in Lakhs)**

Particulars	As at 31.03.2025	As at 31.03.2024
CWIP	923.00	824.82
Total	**923.00**	**824.82**

7 NON-CURRENT LOANS (UNSECURED & CONSIDERED GOOD) **(₹ in Lakhs)**

Particulars	As at 31.03.2025	As at 31.03.2024
Loans to other body corporate & Others	222.22	824.82
Total	**222.22**	**824.82**

8 INVENTORIES **(₹ in Lakhs)**

Particulars	As at 31.03.2025	As at 31.03.2024
Stock in Shares	802.02	39.29
Raw Material & Components	27.90	-
Finished goods	1.06	-
Total	**830.97**	**39.29**

* The Market Value of Inventories on cost or market price whicever is less , basis as on 31.03.2025 is Rs. 831.12 lakhs & Previous is Rs. 39.42 lakhs

9 INVESTMENTS **(₹ in Lakhs)**

Particulars	As at 31.03.2025	As at 31.03.2024
Investment in Quoted & Unquoted Equity Instruments	95,195.02	95,645.20
Total	95,195.02	95,645.20

* The Market Value of Investment on cost or market price whicever is less , basis as on 31.03.2025 is Rs. 95,195.39 lakhs & Previous is Rs. 95,645.53

10 TRADE RECEIVABLES **(₹ in Lakhs)**

Particulars	As at 31.03.2025	As at 31.03.2024
Trade Receivables		
(a) Trade Receivables Considered good - Secured	-	-
(b) Trade Receivables Considered good - Unsecured	465.41	0.71
(c) Trade Receivables which have significant increase in Credit Risk; and	-	-
(d) Trade Receivables - credit impaired	-	-
SUB-TOTAL	**465.41**	**0.71**
Less: Allowances for Credit Impairment	-	-
	465.41	**0.71**

Trade Receivables are non-interest bearing and expected to realise at shorter intervals.

10.1 Trade Receivables ageing schedule as at 31st March 2025 **(₹ in Lakhs)**

Particulars	Outstanding for the following periods from due date of payment					Total
	Not Due	Less than 6 months	6 months - 1 year	1-3 Years	More than 3 year	
(1) Undisputed Trade receivables – considered good	-	19.75	445.66	-	-	**465.41**
(2) Undisputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	**-**
(3) Undisputed Trade Receivables – credit impaired	-	-	-	-	-	**-**
(4) Disputed Trade Receivables – considered good	-	-	-	-	-	**-**
(5) Disputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	**-**
(6) Disputed Trade Receivables – credit impaired	-	-	-	-	-	**-**
SUB-TOTAL	**-**	**19.75**	**445.66**	**-**	**-**	**465.41**
Allowances for Credit Impairment	-	-	-	-	-	
Total	**-**	**19.75**	**445.66**	**-**	**-**	**465.41**

10.2 Trade Receivables ageing schedule as at 31st March 2024 **(₹ in Lakhs)**

Particulars	Outstanding for the following periods from due date of payment					Total
	Not Due	Less than 6 months	6 months - 1 year	1-3 Years	More than 3 year	
(1) Undisputed Trade rec	-	0.71		-	-	**0.71**
(2) Undisputed Trade Rec	-	-	-	-	-	**-**
(3) Undisputed Trade Rec	-	-	-	-	-	**-**
(4) Disputed Trade Recei	-	-	-	-	-	**-**
(5) Disputed Trade Recei	-	-	-	-	-	**-**
(6) Disputed Trade Recei	-	-	-	-	-	**-**
SUB-TOTAL	**-**	**0.71**	**-**	**-**	**-**	**0.71**
Allowances for Credit Imp	-	-	-	-	-	
Total	**-**	**0.71**	**-**	**-**	**-**	**0.71**

The are no unbilled trade receivables at the balance sheet date.

11 CASH & CASH EQUIVALENTS **(₹ in Lakhs)**

Particulars	As at 31.03.2025	As at 31.03.2024
Balances with Banks:		
-In Current Accounts	31.83	0.76
-Term Deposits with maturity upto 3 months at inception	-	-
Cash in hand	1.07	2.46
Total	**32.90**	**3.22**

12 OTHER CURRENT ASSETS **(₹ in Lakhs)**

Particulars	As at 31.03.2025	As at 31.03.2024
GST & Other Recoverable	33.28	-
Prepaid Insurance	0.35	-
Security Deposit with NSDL	1.50	-
TDS Recoverable	1.89	1.66
Total	**37.02**	**1.66**

13 EQUITY SHARE CAPITAL **(₹ in Lakhs)**

Particulars	Number of Shares		Amount	
	As at 31.03.2025	As at 31.03.2024	As at 31.03.2025	As at 31.03.2024
a) Authorized				
Equity Shares of Rs. 10 each				
At the beginning of the period	10,400,000	10,400,000	1,040.00	1,040.00
Add: Additions during the period	12,000,000	-	1,200.00	-
At the end of the period	**22,400,000**	**10,400,000**	**2,240.00**	**1,040.00**
b) Issued, Subscribed and Paid up				
Equity Shares of Rs. 10 each				
At the beginning of the period	10,366,800	10,366,800	1,036.68	1,036.68
Add: Additions during the period*	10,064,866	-	1,006.49	-
At the end of the period	**20,431,666**	**10,366,800**	**2,043.17**	**1,036.68**

* Number of share are in Absolute Values

Details of Equity Shares in the company held by each shareholder holding more than 5% of shares:

Name of the Shareholder	As at 31.03.2025		As at 31.03.2024	
	No of Shares	Percentage	No of Shares	Percentage
Carewell Exim Private Limited	3,500,000	17.13	3,500,000	33.76
Sital Leasing & Finance Limited	2,000,000	9.79	2,000,000	19.29
Utsav Securities Private Limited	2,729,500	13.36	2,729,500	26.33
RKG Finvest Limited	752,500	3.68	752,500	7.26
Phool Devi Ghosal	8,925,489	43.68	-	0.00
	-	-	-	0.00%

* Number of share are in Absolute Values

Rights attached to Share

The Company has one class of equity shares having a par value of Rs.10 each. Each shareholder is eligible for one vote per share held.

13.1 Shares held by of Holding company and its Subsidiary and Associates:

Name of the Shareholder	As at 31.03.2025		As at 31.03.2024	
	No of Shares	Percentage	No of Shares	Percentage
Holding Company				
NA	-	-	-	-
Subsidiary and Associates of Holding company				
Amrit India Ltd	-	-	720,000	25.36
Avail Financial Services Ltd.	-	-	2,500,000	21.49
Solomon Holdings Pvt. Ltd.	3,250,000	27.09	3,250,000	24.43

* Number of share are in Absolute Values

13.2 No equity shares have been reserved for issue under options and contracts/ commitments for the sale of shares/ disinvestment as at the Balance Sheet date.

13.3 No equity shares have been bought back by the Company during the period of 5 years preceding the date as at which the Balance Sheet is prepared.

13.4 No securities convertible into equity shares have been issued by the Company during the year.
13.5 No calls are unpaid by any Director or Officer of the Company during the year.
13.6 Details of Shareholding of Promoters in the Company

Particulars	No. of Shares as at 31st Ma	hares as at 31st Marc	al sharesas at 31st March	sharesas at 31st Mar	% Change during theyear
Promoter					
LALIT SHARMA	-	40,000	0.00	0.40	(0.40)
SURINDER PAL	-	169,775	0.00	1.69	(1.69)
PURABI SHRIDHAR	-	38,125	0.00	0.38	(0.38)
SHRUTIKA SHRIDHAR	-	70,000	0.00	0.70	(0.70)
STARLIT FINANCE LIMITED	-	21,274	0.00	0.21	(0.21)
PCM POWER GENERATION PRIVATE LIMITED	-	2,616,885	0.00	0.26	(0.26)
SYNERGY FINLEASE PVT. LTD.	175,000	-	0.86	-	0.86
CAREWELL EXIM PVT. LTD.	3,500,000	-	17.13	-	17.13
UTSAV SECURITIES PVT. LTD.	353,000	-	1.73	-	1.73
BAGH KOTHI INVESTMENT & FINANCE PVT. LTD	88,100	-	0.43	-	0.43
DANVEER INVESTMENTS PVT. LTD.	101,900	-	0.50	-	0.50
Promoter Group 1					

* Number of share are in Absolute Values

14 OTHER EQUITY **(₹ in Lakhs)**

Particulars	As at 31.03.2025	As at 31.03.2024
Securities Premium	93,225.23	93,465.00
Retained Earnings	3,137.52	1,993.73
Total	**96,362.76**	**95,458.73**

Nature/ Purpose of each reserve

a) Securities Premium: The amount received in excess of face value of the equity shares is recognised in Securities Premium Reserve. This reserve is utilised in accord

b) General Reserve: The reserve arises on transfer portion of the net profit to general reserve
c) Retained Earning: Generally represents the undistributed profit/amount of accumulated earnings of the company.

d) "Other Comprehensive Income (OCI) : Other Comprehensive Income (OCI) represents the balance in equity for items to be accounted under OCI and comprises of

i) Equity Instruments through OCI: The Company has elected to recognise changes in the fair value of certain investment in equity instrument in other comprehensive in

ii) Remeasurement of defined benefit obligations: The actuarial gains and losses arising on defined benefit obligations have been recognised in OCI. The amount is su

15 BORROWING **(₹ in Lakhs)**

Particulars	As at 31.03.2025	As at 31.03.2024
A) Secured		
Term Loan From Banks	-	-
Vehicle Loan From Banks	-	-
Total (A)	**-**	**-**
B) Unsecured		
Loan from body corporate/Others	86.00	16.50
Total (B)	**86.00**	**16.50**
Total (A+B)	**86.00**	**16.50**

16 TRADE AND OTHER PAYABLES **(₹ in Lakhs)**

Particulars	As at 31.03.2025	As at 31.03.2024
Undisputed dues		
Dues of Micro Small Medium Enterprises (MSME)	-	-
Others	6.03	-
Disputed dues		
Dues of Micro Small Medium Enterprises (MSME)	-	-
Others	-	-
Total	**6.03**	**-**

16.1 Trade Payable ageing schedule as at 31st March 2025

Particulars	Not Due	Outstanding for following periods from due date of payment				Total
		Less than 1 year	1-2 Years	2-3 Years	More than 3 year	
Undisputed dues- MSME	-	-	-	-	-	**-**
Undisputed dues- Others	-	6.03	-	-		**6.03**
Disputed dues- MSME	-	-	-	-	-	**-**
Disputed dues- Others	-	-	-	-	-	**-**
Total	**-**	**6.03**	**-**	**-**	**-**	**6.03**

16.2 Trade Payable ageing schedule as at 31st March 2024

Particulars	Not Due	Outstanding for following periods from due date of payment				Total
		Less than 1 year	1-2 Years	2-3 Years	More than 3 year	
Undisputed dues- MSME	-	-	-	-	-	**-**
Undisputed dues- Others	-		-	-	-	**-**
Disputed dues- MSME	-	-	-	-	-	**-**
Disputed dues- Others	-	-	-	-	-	**-**
Total	**-**	**-**	**-**	**-**	**-**	**-**

17 CURRENT PROVISIONS **(₹ in Lakhs)**

Particulars	As at 31.03.2025	As at 31.03.2024
Provision For Taxation	-	2.43
Total	**-**	**2.43**

18 OTHER CURRENT LIABILITIES (₹ in Lakhs)

Particulars	As at 31.03.2025	As at 31.03.2024
TDS Payable	0.81	-
Salary Payable	0.65	0.31
Audit Fees Payable	0.90	0.25
Other Payables	0.05	-
Director Seating Payable	0.10	-
Legal & Professional Charges Payable	0.09	-
Total	**2.60**	**0.56**

19 REVENUE FROM OPERATIONS (₹ in Lakhs)

Particulars	As at 31.03.2025	As at 31.03.2024
Sales of Shares	41.59	-
Other Operating Revenue	-	-
Net Sales	**41.59**	**-**

20 OTHER INCOME (₹ in Lakhs)

Particulars	As at 31.03.2025	As at 31.03.2024
Interest Income on		
Deposit with banks	-	-
on Loans	-	-
on Others	-	16.56
Total Interest Income	-	16.56
Other Non Operative Income	0.05	-
Interest on FDR	0.30	-
Profit On Sale Of Investment	4.00	299.75
Total	**4.34**	**316.31**

21 Purchases of Stock-in-Trade (₹ in Lakhs)

Particulars	As at 31.03.2025	As at 31.03.2024
Purchase of Trading Good	802.02	39.29
Total	**802.02**	**39.29**

22 CHANGES IN INVENTORIES OF FG, WIP AND STOCK-IN-TRADE (₹ in Lakhs)

Particulars	As at 31.03.2025	As at 31.03.2024
Decrease / (Increase) during the year in Stock - Semi Finished	-	-
Decrease / (Increase) during the year in Stock - Finished	(762.72)	(39.29)
Total	(762.72)	(39.29)

23 EMPLOYEE BENEFITS EXPENSE (₹ in Lakhs)

Particulars	As at 31.03.2025	As at 31.03.2024
(i) Salary (including Director Salary)	13.54	1.70
Total	**13.54**	**1.70**

24 FINANCE COSTS (₹ in Lakhs)

Particulars	As at 31.03.2025	As at 31.03.2024
Interest on Credit Facilites:-		
Interest on Term Loan	-	-
Interest on Working Capital	-	-
Interest to Others	1.41	-
Interest on Lease	-	-
Bank Charges	0.04	0.00
Total	**1.45**	**0.00**

25 DEPRECIATION & AMORTISATION EXPENSES (₹ in Lakhs)

Particulars	As at 31.03.2025	As at 31.03.2024
Depreciation	1.30	-
Total	**1.30**	**-**

26 OTHER EXPENSES **(₹ in Lakhs)**

Particulars	As at 31.03.2025	As at 31.03.2024
Manufacturing & Trading Expenses:		
Advertisement & Publication Expenses	0.30	-
Audit Fees	1.00	0.25
Board Meeting Fees	0.04	0.02
Brokerage	0.94	-
Cartage Expenses	0.27	-
CDSL Custodian Fees	2.29	2.65
Conveyance Expenses	0.16	0.30
CSR Expenses	-	1.04
Demat Account Charges	0.24	0.00
Director Seating Fees	0.25	-
Electricity Expenses	23.64	-
Filing Fees	0.35	0.08
GST Paid	1.33	-
Interest paid on Taxes	-	0.24
Legal & Professional Charges	1.86	0.38
Listing Fees	3.65	-
Office Rent	0.60	0.05
Loading Charges	0.09	-
NESL & NSDL Charges	0.95	-
Office Expenses	0.17	-
Office Repair & Maintenance	0.63	-
CSR Expenses	3.21	-
Tax Deducted at Source	4.41	-
Postage & Telegram	0.06	-
Printing & Stationery	0.05	0.06
Registrar Charges	0.80	0.59
Security Expenses	9.07	-
Visiting Charges	0.02	-
Written Off Of Asset	0.02	-
MISC Expenses	0.11	-
Website Charges	0.06	-
Total	**56.58**	**5.66**

27 TAX EXPENSE **(₹ in Lakhs)**

Particulars	As at 31.03.2025	As at 31.03.2024
Current Tax	-	2.43
Deferred Tax	-	-
Taxes for Earlier Years	-	-
Total	**-**	**2.43**

Reconciliation of estimated Income Tax expense at Indian statutory Income tax rate to income tax expense reported in statement of Profit & Loss.

28 EARNING PER SHARE

Particulars	As at 31.03.2025	As at 31.03.2024
Nominal Value of Equity Shares (₹)	10.00	10.00
Profit attributed to the Equity shareholders (₹ in INR)	(66.23)	306.53
Number of equity shares	20,431,666	10,366,800
Basis and diluted earning per shares (₹)	(0.32)	2.96

There are no dilutive equity shares in the Company.

STARLIT POWER SYSTEMS LIMITED

FORMERLY KNOWN AS KDG PROPERTIES AND CONSTRUCTION PRIVATE LIMITED

Registered Office :555, Double Storey, New Rajinder Nagar, Rajender Nagar, New Delhi, India, 110060

CIN: U74899DL1995PLC071052

CONSOLIDATED BALANCE SHEET AS AT 31st March, 2025

29 Contingent Liabilities & Commitment to the extent not provided for:

29.1 Contingent Liabilities **(₹ in Lakhs)**

Particulars	31st March 2025	31st March 2024
(A) Contigent Liabilities	19.50	19.50
Total	**19.50**	**19.50**

There is a pending tax demand of Rs. 13.16 Lakhs with interest of Rs. 6.34 Lakhs for A.Y 2017-18 . The company has filed an appeal before CIT(A) & hopeful to get relief.

30 Related Party Disclosures

Name of the related parties and description of relationship

A) Key Management Personnels (KMP) & Directors & relatives

Names	Category
PANKAJ SAXENA	Director
NIKITA	Company Secretary
MUKESH SAH	Director
SHIV NARYAN	Director

Enterprise for/of which Reporting Enterprise is:

a)Associate

India Solomon Holdings limited

b)Subsidiary

Not Applicable

Enterprise and Persons in which person referred in clause A along with their relatives exercise significant influence:

Names	Nature

Transactions with related Parties **(₹ in Lakhs)**

Particulars	2024-25				
	Associate	Subsidiary	Individual owning indirect interest in voting power of the company:	Key Management Personnel with Relative	Persons and Enterprises referred in clause 27
Profeesional and Consultancy Fees	-	-	-	1.32	-
Salary	-	-	-	-	-
Remuneration to Directors	-	-	-	-	-
Rent Paid	-	-	-	-	-
Balance Outstanding at the beginning of the Year	-	-	-	-	-
Unsecured borrowings	-	-	-	-	-
Allotment of share	-	-	-	-	-
Purchase of shares (Investment)	-	-	-	-	-
Purchase made Inc GST	-	-	-	-	-
loan & advance	-	-	-	-	-
Payment during the year	-	-	-	-	-
	-	-	-	-	-

Particulars	2023-24				
	Associate	Subsidiary	Individual owning indirect interest in voting power of the company:	Key Management Personnel	Enterprise referred in clause A(iii)
Remuneration & Commision to Relative of KMP	-	-	-	-	-
Remuneration to Directors	-	-	-	-	-
Rent Paid	-	-	-	-	-
Balance Outstanding at the beginning of the Year	-	-	-	-	-
Sales made	-	-	-	-	-
Unsecured borrowings	-	-	-	-	-
Purchase made '	-	-	-	-	-
loan & Advance	-	-	-	-	-
Balance Outstanding at Year End(Net) After paym	-	-	-	-	-

31 Segment Reporting

Operating segments are defined as components of an enterprise for which discrete financial information is available that is evaluated regularly by the Chief Operating Decision Maker, in deciding how to allocate resources and assessing performance. Operating segments are reported in

32 Fair Value Measurement **(₹ in Lakhs)**

Particulars	31.03.2025		
	FVTPL	FVOCI	Amortized Cost
Financial Assets			
Investment			
- Equity Instruments	95,195.02		-
Trade Receivables	-	-	465.41
Cash and Cash Equivalents	-	-	32.90
Bank Balance other than above	-	-	-
Loans to Body corporates	-	-	222.22
Other Financial Assets	-	-	
Total Financial Assets	**95,195.02**		**720.53**
Financial Liabilities	-	-	
Borrowings	-	-	86.00
Trade Payables	-	-	6.03
Other Financial Liabilities	-	-	-
Total Financial Liabilities	-	-	**92.03**

Particulars	31.03.2024		
	FVTPL	FVOCI	Amortized Cost
Financial Assets			
Investment			
- Equity Instruments	95,645.20	-	-
Trade Receivables	-	-	0.71
Cash and Cash Equivalents	-	-	3.22
Bank Balance other than above	-	-	-
Loans to Body corporates	-	-	824.82
Other Financial Assets	-	-	
Total Financial Assets	**95,645.20**	**-**	**828.75**
Financial Liabilities	**-**	-	
Borrowings	-	-	16.50
Trade Payables	-	-	-
Other Financial Liabilities		-	-
Total Financial Liabilities	**-**	**-**	**16.50**

33 Fair Values of Financial Assets and Financial Liabilities measured at Amortised Cost

33.1 The following is the comparison by class of the

(₹ in Lakhs)

Particulars	31.03.2025		31.03.2024	
	Carrying Amount	Fair Value	Carrying Amount	Fair Value
Financial Assets				
Trade Receivables	465.41	465.41	0.71	0.71
Cash and Cash Equivalents	32.90	32.90	3.22	3.22
Bank Balance other than above	-	-	-	-
Loans to Body corporate	222.22	222.22	824.82	824.82
Other Financial Assets	-	-	-	-
Total Financial Assets	**720.53**	**720.53**	**828.75**	**828.75**
Financial Liabilities				
Borrowings	86.00	86.00	16.50	16.50
Trade Payables	6.03	6.03	-	-
Other Financial Liabilities	-	-	-	-
Total Financial Liabilities	**92.03**	**92.03**	**16.50**	**16.50**

33.2 The management assessed that the fair values of cash and cash equivalents, trade receivables, trade payables, current borrowings, current loans and other financial assets & liabilities

33.3 The management considers that the carrying amounts of Financial assets and Financial liabilities recognized at nominal cost/amortised

33.4 Non current borrowings has been contracted at floating rates of interest, which are reset at short intervals. Fair value of floating interest rate

34 Financial Risk Management

Financial management of the Company has been receiving attention of the top management of the Company. The management considers finance as the lifeline of the business and therefore, financial management is carried out meticulously on the basis of detailed management information

34.1 Credit Risk

The credit risk is the risk of financial loss arising from counter party failing to discharge an obligation. The credit risk is controlled by analysing credit limits and credit duration for

34.2 Liquidity Risk

The Company determines its liquidity requirement in the short, medium and long term. This is done

The Company manage its liquidity risk in a manner so as to meet its normal financial obligations without any significant delay or stress. Such risk is managed through ensuring operational cash flow while at the same time maintaining adequate cash and cash equivalent

Maturity analysis for financial liabilities

The following are the remaining contractual

(₹ in Lakhs)

Particulars	31.03.2025			
	On demand	less than 12 month	more than 12 month	Total
Borrowings				
Term loan from banks*	-	-	-	**-**
Vehicle loan from banks*	-	-	-	**-**
Working Capital loan from Bank	-	-	-	**-**
Covid Loan	-	-	-	**-**
Banks Overdraft	-	-	-	**-**
Unsecured loans	-	86.00	-	**86.00**
Trade payables	-	-	-	**-**
Other financial liabilities	-	-	-	**-**
Total	**-**	**86.00**	**-**	**86.00**

(₹ in Lakhs)

Particulars	31.03.2024			
	On demand	less than 12 month	more than 12 month	Total
Borrowings				
Term loan from banks*	-	-	-	**-**
Vehicle loan from banks*	-	-	-	**-**
Working Capital loan from Bank	-	-	-	**-**
Covid Loan	-	-	-	**-**
Banks Overdraft	-	-	-	**-**
Unsecured loans	-	16.50	-	**16.50**
Trade payables	-	-	-	**-**
Other financial liabilities	-	-	-	**-**
Total	**-**	**16.50**	**-**	**16.50**

* represents actual unamortised contractual cash outflows.
Note: The amounts are gross and undiscounted, and include contractual interest payments and exclude the impact of netting agreements (if any). The interest payments on variable interest rate loans in the tables above reflect market forward interest rates at the respective reporting dates

34.3 Market Risk

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk

Foreign Exchange Risk

Foreign Exchange Risk is the exposure of the Company to the potential impact of the movement in foreign exchange rate. The Company does not

Interest Rate Risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market rates. The company's exposure to the risk of changes in

The Company is also exposed to interest rate risk on surplus funds parked in loans. To manage such risks, such loans are granted for short

(a) Exposure to interest rate risk

(₹ in Lakhs)

Particulars	As at 31st March	As at 31st March 2024
Non current Borrowing at floating rate	-	-
TOTAL	**-**	**-**

35 Capital Management

The Company objective to manage its capital is to

(₹ in Lakhs)

Particulars	As at 31st March	As at 31st March 2024
Total Debt	86.00	16.50
Cash & Cash Equivalent	32.90	3.22
Net Debt	53.10	13.28
Total Equity	98,405.92	96,495.41
Net Debt to Equity Ratio	0.00	0.00

36 DETAILS OF KEY FINANCIAL RATIOS

S. No	Ratio	Numerator	Denominator	Current Period	Previous Period	% Variance
1	Current ratio	Current Assets	Current Liabilities	1020.32	4910.48	(0.79)
2	Debt-equity ratio	Total Borrowings	Equity	0.0009	0.0002	4.11
3	Debt service coverage ratio	Profit after tax, Non cash operating expense, interest, other adjustment if any	Interest & Lease Payments, Principal Repayments	-43.68	259772.12	(1.00)
4	Return on equity ratio	Profit after tax	Average shareholder's equity	-0.07%	0.32%	(1.21)
5	Inventory turnover ratio	Revenue from operations	Average inventory	0.10	0.00	-
6	Trade receivables turnover ratio	Revenue from operations	Average trade receivables	0.18	0.00	-
7	Trade payables turnover ratio	Cost of goods sold & Purchase stock in Trade	Average trade payable	265.83	0.00	-
8	Net capitalturnover ratio	Revenue from operations	Closing working capital	0.00	0.00	-
9	Net profit ratio	Profit after tax	"Revenue from operations"	-159.24%	0.00%	-
10	Return on capital employed	Profit before interest and tax	"Capital employed"	-0.07%	0.32%	(1.21)
11	Return on investment	Net gain/ (Loss) on sale/ fair value changes of investment	Average investment	0.00	0.00	-

37.0 ADDITIONAL REGULATORY REQUIREMENTS SCHEDULE III:

37.1 The Company do not have any Benami property, and does not have any proceeding initiated or pending for holding any Benami property under Benami Transactions (Prohibition) Act 1988, (45 of 1988).

37.2 The Company do not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.

37.3 The Company have not traded or invested in crypto currency or virtual currency during the financial year.

37.4 The Company have not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the

(b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

37.5 The Company have not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Group shall:

(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the funding party (ultimate beneficiaries) or

(b) provide any guarantee, security or the like on

37.6 The Company have not any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961".

37.7 The Company has not been declared as a wilful defaulter by any bank or financial institution or other lender in accordance with the guidelines on wilful defaulters issued by the Reserve Bank of India.

37.8 The Company does not have any transactions

38 Previous year figures have been reclassified/regrouped to confirm the presentation requirements and the requirements laid down in

In terms of our attached report of even date

The Note Referred to above form an integral part of Balance Sheet
In terms of our attached report of even date

In terms of our attached report of even date
For V R S K & ASSOCIATES
Chartered Accountants

(CA RAHUL JAIN)
Partner
Membership No. 099134
Firm Registration No. 011199N

Place : New Delhi
Dated : 04/06/2025
UDIN:

STARLIT POWER SYSTEMS LIMITED
FORMERLY KNOWN AS KDG PROPERTIES AND CONSTRUCTION PRIVATE LIMITED

PANKAJ SAXENA	**SHIV NARYAN**	**NIKITA**
(Director)	(Director)	(Company Secretary)
DIN- 08162590	DIN: 08893160	M.No. - 60012
ADD: HOUSE NO.C-31 A, SHIV DURGA VIHAR LAKKRPUR, AMARNAGAR,	ADD: DUBALDHAN GHIKAN(133), JHAJJAR, HARYANA - 124202	ADD: 1 F 802, AWHO GURJINDER VIHAR GREATER NOIDA UP INDIA
Dated : 04/06/2025	Dated : 04/06/2025	Dated : 04/06/2025

37.0 ADDITIONAL REGULATORY REQUIREMENTS

37.1 The Company do not have any Benami property, and does not have any proceeding initiated or pending for holding any Benami property under Benami Transactions (Prohibition) Act 1988, (45 of 1988).

37.2 The Company do not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.

37.3 The Company have not traded or invested in crypto currency or virtual currency during the financial

37.4 The Company have not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (ultimate beneficiaries) or

(b) provide any guarantee, security or the like to

37.5 The Company have not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Group shall:

(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the funding party (ultimate beneficiaries) or

(b) provide any guarantee, security or the like on

37.6 The Company have not any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961".

37.7 The Company has not been declared as a wilful defaulter by any bank or financial institution or other lender in accordance with the guidelines on wilful defaulters issued by the Reserve Bank of India.

37.8 The Company does not have any transactions with

38 Previous year figures have been reclassified/regrouped to confirm the presentation requirements and the requirements laid down in Division-I of the Schedule-III of the Companies Act, 2013.

In terms of our attached report of even date

The Note Referred to above form an integral part of Balance Sheet
In terms of our attached report of even date

In terms of our attached report of even date
For V R S K & ASSOCIATES
Chartered Accountants

STARLIT POWER SYSTEMS LIMITED
(FORMERLY KNOWN AS KDG PROPERTIES AND CONSTRUCTION PRIVATE LIMITED)

(CA RAHUL JAIN)
Partner
Membership No. 099134
Firm Registration No. 011199N

Place : New Delhi
Dated : 04/06/2025
UDIN:

PANKAJ SAXENA	**SHIV NARYAN**	**NIKITA**
(Director)	(Director)	(Company Secretary)
DIN- 08162590	DIN: 08893160	M.No. - 60012
ADD: HOUSE NO.C-31 A, SHIV DURGA VIHAR LAKKRPUR, AMARNAGAR, FARIDABAD, HARYANA - 121003	ADD: DUBALDHAN GHIKAN(133), JHAJJAR, HARYANA - 124202	ADD: 1 F 802, AWHO GURJINDER VIHAR GREATER NOIDA UP INDIA 201310
Dated : 04/06/2025	Dated : 04/06/2025	Dated : 04/06/2025

CERTIFICATE ON
CORPORATE GOVERNANCE

To
The Board of Directors
Starlit Power Systems Limted
(Formerly known as KDG Properties And Construction Private Limited)
555, Double Storey, New Rajender Nagar,
New Delhi 110060

We have examined all relevant records of "Starlit Power Systems Limted" (Formerly known as KDG Properties And Construction Private Limited) ('the Company') for the purpose of certifying of the conditions of Corporate Governance under Regulation of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the financial year ended 31st March, 2025. We have obtained all the information and explanations, which are to the best of our knowledge and belief, were necessary for the purposes of certification.

The compliance of the condition of Corporate Governance is responsibility of the management. Our Examination has been limited to a review of the procedure and implementations thereof. This certificate is neither an assurance for the future viability of the company nor of the efficiency or effectiveness with which the management has conducted the affairs of the company. The company Various Non –Compliances Related to

On the basis of our examination of the records produced explanations and information furnished, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the SEBI (Listing Obligations and Disclosure Requirement) Regulations' 2015.

For and on behalf of
M/s Parul Agrawal & Associates
(Company Secretaries)

Sd/-
Parul Agrawal
(Company Secretary)
M. No.-A35968
C.P. No.-22311
Peer Review No. 3397/2023
UDIN: A035968G000942115

Date 05/08/2025
Place: New Delhi

CEO/CFO/MD CERTIFICATION

The Managing Director and Chief Financial Officer have certified, in terms of Part B of Schedule II of the SEBI (LODR) Regulations, 2015 to the Board that the Financial Statements present a true and fair view of the Company's affairs and are in compliance with the existing accounting standards. The said certification of the Financial Statements and the Cash Flow Statement for the financial year 2024-25 is enclosed below.

I, Pankaj Sexena , Executive Director of the **STARLIT POWER SYSTEMS LIMITED**, to the best of my knowledge and belief hereby certify that:

(a) We have reviewed the financial statements and the cash flow statements for the year ended 31/03/2025 and that the best of my knowledge and belief:

• These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading.

• These statements together present a true and fair view of the Company's affairs and are in compliance with existing Accounting Standards, applicable laws and regulations

(b) There are to the best of my knowledge and belief, no transactions have been entered into by the company during the years that are fraudulent, illegal or violate the company's Code of conduct.

(c) We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the company pertaining to financial reporting and that the same did not reveal any deficiencies;

(d) There were no significant changes in internal control over financial reporting during the period.

(e) There was no significant changes in accounting policies during the year; and

(f) There were no instances of significant fraud of which we have become aware having involvement therein of the management or an employee having a significant role in Company's internal control system over financial reporting.

By order of Board of Directors of
STARLIT POWER SYSTEMS LIMITED

SD/-
Pankaj Saxena
Director
DIN: 08162590

Date: 05/08/2025
Place: Delhi

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTOR

(Pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015).

To,
The Members,
STARLIT POWER SYSTEMS LIMITED
(U74899DL1995PLC071052)
555, Double Storey, New Rajinder Nagar,
Rajender Nagar, Central Delhi, New Delhi- 110060

I have examined the relevant registers, records, forms, returns and disclosures received from the Directors of **STARLIT POWER SYSTEMS LIMITED** having CIN U74899DL1995PLC071052 and having registered office at 555, Double Storey, New Rajinder Nagar, Rajender Nagar, Central Delhi, New Delhi- 110060 (hereinafter referred to as 'the Company'), produced before me by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In my opinion and to the best of my information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in as considered necessary and explanations furnished to me by the Company & its officers,

I hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on 31st March, 2025 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs or any such other Statutory.

Sr. No.	Name of Director	DIN	Date of appointment in Company
1	Mr. PANKAJ SAXENA	08162590	30/07/2018
2	Mr. MUKESH SAH	06932489	19/07/2024
3	Mr. SHIV NARYAN	08893160	27/05/2023
4	Ms. Rinkal (Resigned w.e.f 14/04/2025)	10905670	16/01/2025
5	Ms. Komal (Resigned w.e.f 14/04/2025)	09441686	16/01/2025

Ensuring the eligibility for the appointment / continuity of every Director on the Board are the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification.

This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Disclaimer: We have not been made available with details or clarification or non-applicability certificate, with respect to debarment or disqualification pursuant to any order from civil or criminal court and thus we are unable to conclude any opinion on attraction of disqualification by any such order which have not been presented before us for reporting.

Sd/-

Parul Agrawal & Associates

(Company Secretary)

M. No.: A35968

C.P. No.: 22311

Peer Review Certificate No. 3397/2023

UDIN: A035968G000942137

Date: 05/08/2025

Place: New Delhi

Annexure IV

FORM NO. MR-3

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED MARCH 31, 2025

[Pursuant to section 204(1) of the Companies Act, 2013 and rule no.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members,
STARLIT POWER SYSTEMS LIMITED
(L74899DL1995PLC071052)
555, Double Storey, New Rajinder Nagar,
New Delhi-110060

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **STARLIT POWER SYSTEMS LIMITED**. The Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the **STARLIT POWER SYSTEMS LIMITED** books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the company has, during the audit period covering the financial year ended on March 31, 2025 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

The company was under the Corporate Insolvency Resolution Process (CIRP) merged vide NCLT order dated May 06th, 2024.

I have examined the books, papers, minute books, forms and returns filed and other records maintained by **STARLIT POWER SYSTEMS LIMITED** ("the Company") for the financial year ended on March 31, 2025 according to the provisions of:

(i) The Companies Act, 2013 (the Act) and rule made thereunder;

- ***There is a Non Compliance of Section 177 and 178 of Companies Act, 2013 as the company has not proper composition of Audit & NRC Committee during the financial year 2024-25***

- ***There is Non-Compliance of Section 196 and 203 of Companies Act 2013 as the company has not appointed Managing Director and CFO during the financial year 2024-25.***
- ***There is a Non Compliance of Section 204 of the Companies Act, 2013 as the company has not appointed Secretarial Auditor during the financial year 2024-25.***

(ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;

(iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;

(iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial borrowings.

(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-

- The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015; ***There is a non-compliance of provision of Regulation 3(5) and 3(6) of Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 (SDD Structured digital database Software);***

- The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 **[Not Applicable in the period of Audit]**

- The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 2021. **[Not Applicable in the period of Audit]**

- The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021. **[Not Applicable in the period of Audit]**
- The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client.
- The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021. **[Not Applicable in the period of Audit]**
- The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018. **[Not Applicable in the period of Audit]**

I have also examined compliance with the applicable clauses of the following:

- Secretarial Standards issued by The Institute of Company Secretaries of India.

According to the Secretarial Standard 1, Notice of Board is not in compliance

- The Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulations, 2015.

I further state that:

- The Board of Directors of the Company is duly constituted with proper balance of Executive Directors and Non-Executive Directors as on March 31, 2025 **except the Appointment of KMP in the company,** The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

- Proof of sending notice to all directors to schedule the Board Meetings, agenda and detailed **notes on agenda were not sent at least seven days in advance maintained by the Company**.

- On the basis of the Minutes of the Board Meeting, it is apparent that all the decisions are carried through unanimous consensus and there were no dissenting members' views.

- Based on review of compliances mechanism established by the Company and on the basis of certificates issued by officers of the Company, we are of the opinion that the management has adequate systems and processes commensurate with its sizes and operations, **except few mentioned above in this report,** to monitor and ensure compliance with applicable laws, rules and regulations and guidelines.

- The compliance by the Company of applicable financial laws, likes direct and indirect tax laws and financial accounts, has not been reviewed in this Audit since the same has been subject to review by statutory financial audit and designated professionals.

For Parul Agrawal & Associates
Company Secretaries

Sd/-

PCS Parul Agrawal
ACS No. 35968
C P No.: 22311
Peer Review No. 3397/2023
UDIN: A035968G000942049

Date: 05/08/2025
Place: Delhi

This report is to be read with our letter of even date which is annexed as Annexure “A” and forms an integral part of this report.

Annexure-A

To,
The Members,
STARLIT POWER SYSTEMS LIMITED
(L74899DL1995PLC071052)
555, Double Storey, New Rajinder Nagar,
New Delhi-110060

Subject: My Report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the Company. My responsibility is to express an opinion on these secretarial records based on my audit.

2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the content of the Secretarial records. The verification was done on to ensure that correct facts are reflected in secretarial records. I believe that the process and practice, I followed provide a reasonable basis for my opinion.

3. I have not verified the correctness and appropriateness of financial records and books of account of the Company.

4. Where ever required, I have obtained the Management Representation about the compliance of Laws, rules, regulations and happening of events etc.

5. The compliance of provision of Corporate and other applicable laws, rules, regulations, standards is the responsibility of the management. My examination was limited to the verification of procedures on test basis.

6. The Secretarial Audit Report is neither an assurance as to future validity of the company nor of the efficiency or effectiveness with which management has conducted the affairs of the Company.

As per information and explanation provided to me and based on my verification of the Company's statutory registers, forms and returns filed and other records maintained by the Company as required under the applicable provisions of the Companies Act, 2013 and Rules framed there under and also as per the details available from the Company, its officers, agents and authorized representatives during the process of verification of the contents of Secretarial Audit Report of the company , this certificate is issued pursuant to the information furnished by the management of the Company. We hereby disclaim any liability for any inaccuracies or misstatements

provided to us, as the information provided is solely based on representations made by the Company's management. Accordingly, we shall not be held liable for any consequences arising from the incorrect or misleading information provided by the management.

For Parul Agrawal & Associates
Company Secretaries

Sd/-
PCS Parul Agrawal
ACS No. 35968
C P No.: 22311
Peer Review No. 3397/2023
UDIN: A035968G000942049

Date: 05/08/2025
Place: New Delhi

CORPORATE SOCIAL RESPONSIBILITY

1. A brief outline of the Company's CSR policy, including overview of projects or programs proposed to be undertaken and a reference to the web-link to the CSR policy and projects or programs:-

Refer CSR Policy in website i.e. www.starlitpower.in

2. The Composition of the CSR Committee:

The Composition is as stated in the Corporate Governance Report. (Annexure II)

3. Average net profit of the company for last **three** financial years: **₹/- 1,54,92,731.75/-**

S.NO.	F.Y.	NET PROFIT
1.	2023-2024	3,08,95,682.25/-
2.	2022-2023	1,56,12,313/-
3.	2021-2022	(29,800)/-

4. Prescribed CSR Expenditure two per cent of average amount as in item 3 above :₹3,09,854.64/-

5. Details of CSR spent/unspent during the financial year:

a) Total amount to be spent for the financial year:- ₹ 3,20,855/-

b) Amount spent for F.Y. 2024-25: ₹ 3,20,855/-

Amount spent for F.Y. 2023-24 ₹ 1,03,705/-

6. The details of spending or not spending the amount of CSR for the Financial Year 2024-25 has been Showed in the Board Report.

3. Responsibility Statement of the Corporate Social responsibility committee:

We hereby declare that implementation and monitoring of the CSR project, as and when done, shall be in compliance with CSR objectives and policy of the Company.

BY ORDER OF THE BOARD OF DIRECTOR
STARLIT POWER SYSTEMS LIMITED
(Formerly Known As Kdg Properties And Construction Private Limited)

Date: 05.08.2025
Place: New Delhi

PANKAJ SAXENA
(DIRECTOR)
DIN: 08162590

SHIV NARYAN
(DIRECTOR)
DIN: 08893160

Annexure-VI

Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of Section-134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto.

1. Details of contracts or arrangements or transactions not at arm's length basis

(a) Name(s) of the related party and nature of relationship: NIL

(b) Nature of contracts/arrangements/transactions: NIL

(c) Duration of the contracts / arrangements/transactions: NIL

(d) Salient terms of the contracts or arrangements or transactions including the value: NIL

(e) Justification for entering into such contracts or arrangements or transactions: NIL

(f) Date of approval by the Board: NIL

(g) Amount paid as advances: NIL

(h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188: NIL

2. Details of material contracts or arrangement or transactions at arm's length basis

Sl. No.	Names of the related party and nature of relation-ship	Nature of contracts /arrangements /transaction	Duration of contracts /arrangements /transaction	Salient terms of the contracts or arrangements or transactions including the value	Date of approval by the Board, if any	Amount paid as advances if any
1.	Ms. Nikita (company secretary)	KMP	9 Trans.	1,31,500/-	08/06/2024	NIL

Stock Historical Data during the year 2024-25

Company: Starlit Power Systems Ltd **538733**
Period: 01-Apr-2024 to 31-Mar-2025

Date	Open Price	High Price	Low Price	Close Price	WAP	No.of Shares	No. of Trades	Total Turnover (Rs.)	Deliverable Quantity	% Deli. Qty to Traded Qty	Spread High-Low	Spread Close-Open
02-Jan-25	3.59	3.59	3.59	3.59	3.589981	33996	20	122045	33996	100	0	0
01-Jan-25	3.42	3.42	3.42	3.42	3.419988	59004	106	201793	59004	100	0	0
30-Dec-24	3.26	3.26	3.26	3.26	3.259989	84419	82	275205	84419	100	0	0
23-Dec-24	3.11	3.11	3.11	3.11	3.109977	42418	45	131919	42418	100	0	0
16-Dec-24	2.97	2.97	2.97	2.97	2.969991	44120	57	131036	44120	100	0	0
09-Dec-24	2.83	2.83	2.83	2.83	2.829988	53308	72	150861	53308	100	0	0
02-Dec-24	2.7	2.7	2.7	2.7	2.699986	41688	32	112557	41688	100	0	0
25-Nov-24	2.34	2.58	2.34	2.58	2.452908	2E+05	167	505645	2E+05	100	0.24	0.24
18-Nov-24	2.46	2.46	2.46	2.46	2.459987	68378	148	168209	68378	100	0	0
11-Nov-24	2.6	2.6	2.58	2.58	2.587907	12900	73	33384	12900	100	0.02	-0.02
05-Nov-24	2.71	2.71	2.71	2.71	2.709999	2E+05	104	416825	2E+05	100	0	0
04-Nov-24	2.58	2.59	2.56	2.59	2.583732	42869	50	110762	42869	100	0.03	0.01
01-Nov-24	2.47	2.47	2.47	2.47	2.469945	15089	32	37269	15089	100	0	0
31-Oct-24	2.36	2.36	2.36	2.36	2.359893	6727	20	15875	6727	100	0	0
30-Oct-24	2.25	2.25	2.16	2.25	2.223392	17570	47	39065	17570	100	0.09	0

29-Oct-24	2.16	2.16	2.05	2.15	2.138089	33196	110	70976	33196	100	0.11	-0.01
28-Oct-24	2.15	2.15	2.05	2.06	2.0997	55988	154	117558	55988	100	0.1	-0.09
25-Oct-24	2.25	2.25	2.07	2.08	2.111706	1E+05	122	259668	1E+05	100	0.18	-0.17
24-Oct-24	2.25	2.25	2.08	2.17	2.122946	3E+05	174	680317	3E+05	100	0.17	-0.08
23-Oct-24	2.34	2.36	2.15	2.18	2.246969	2E+05	136	345303	2E+05	100	0.21	-0.16
22-Oct-24	2.35	2.45	2.25	2.26	2.336316	1E+05	135	276024	1E+05	100	0.2	-0.09
21-Oct-24	2.27	2.42	2.27	2.36	2.319896	63702	141	147782	63702	100	0.15	0.09
18-Oct-24	2.47	2.47	2.31	2.38	2.343313	69578	172	163043	69578	100	0.16	-0.09
17-Oct-24	2.55	2.55	2.43	2.43	2.453605	1E+05	173	267784	1E+05	100	0.12	-0.12
16-Oct-24	2.68	2.73	2.55	2.55	2.571324	75465	168	194045	75465	100	0.18	-0.13
15-Oct-24	2.86	2.86	2.65	2.68	2.687964	47690	162	128189	47690	100	0.21	-0.18
14-Oct-24	2.8	2.93	2.66	2.78	2.739447	1E+05	235	408257	1E+05	100	0.27	-0.02
11-Oct-24	2.89	2.89	2.66	2.8	2.70423	1E+05	204	310186	1E+05	100	0.23	-0.09
10-Oct-24	2.85	2.98	2.79	2.79	2.815996	1E+05	217	301396	1E+05	100	0.19	-0.06
09-Oct-24	2.98	2.98	2.73	2.93	2.792088	2E+05	225	527417	2E+05	100	0.25	-0.05
08-Oct-24	3.06	3.06	2.84	2.87	2.886966	92468	214	266952	92468	100	0.22	-0.19
07-Oct-24	3.2	3.2	2.93	2.98	2.986751	81141	218	242348	81141	100	0.27	-0.22
04-Oct-24	3.35	3.35	3.06	3.08	3.124087	1E+05	213	415966	1E+05	100	0.29	-0.27
03-	3.44	3.44	3.18	3.22	3.19	78284	254	249923	78284	100	0.26	-0.22

Oct-24					2517							
01-Oct-24	3.58	3.58	3.27	3.34	3.34849	88410	220	296040	88410	100	0.31	-0.24
30-Sep-24	3.64	3.64	3.33	3.44	3.424935	1E+05	247	396426	1E+05	100	0.31	-0.2
27-Sep-24	3.62	3.62	3.36	3.5	3.533039	87170	148	307975	87170	100	0.26	-0.12
26-Sep-24	3.82	3.82	3.52	3.53	3.554981	70934	183	252169	70934	100	0.3	-0.29
25-Sep-24	3.85	3.85	3.54	3.7	3.615109	1E+05	188	374923	1E+05	100	0.31	-0.15
24-Sep-24	4.05	4.05	3.71	3.72	3.759097	1E+05	167	454332	1E+05	100	0.34	-0.33
23-Sep-24	4.04	4.04	3.67	3.9	3.816637	39201	137	149616	39201	100	0.37	-0.14
20-Sep-24	4.2	4.2	3.84	3.86	3.907359	60621	168	236868	60621	100	0.36	-0.34
19-Sep-24	4.28	4.28	3.89	4.04	3.993198	1E+05	123	572345	1E+05	100	0.39	-0.24
18-Sep-24	4.31	4.31	3.91	4.09	3.971918	1E+05	175	489237	1E+05	100	0.4	-0.22
17-Sep-24	4.22	4.22	3.9	4.11	4.210885	1E+05	245	463210	1E+05	100	0.32	-0.11
16-Sep-24	3.98	4.02	3.93	4.02	4.010373	1E+05	249	559796	1E+05	100	0.09	0.04
13-Sep-24	3.93	3.93	3.57	3.83	3.668907	1E+05	215	421451	1E+05	100	0.36	-0.1
12-Sep-24	4.07	4.07	3.7	3.75	3.828936	55114	138	211028	55114	100	0.37	-0.32
11-Sep-24	4	4.15	3.77	3.89	3.834272	2E+05	140	819660	2E+05	100	0.38	-0.11
10-Sep-24	4.3	4.3	3.9	3.96	3.987852	63056	127	251458	63056	100	0.4	-0.34
09-Sep-24	4.33	4.33	3.93	4.1	4.027323	51897	96	209006	51897	100	0.4	-0.23
06-Sep-	4.47	4.47	4.06	4.13	4.254639	43764	90	186200	43764	100	0.41	-0.34

24												
05-Sep-24	4.49	4.49	4.07	4.27	4.086929	57380	93	234508	57380	100	0.42	-0.22
04-Sep-24	4.5	4.68	4.28	4.28	4.370039	14439	68	63099	14439	100	0.4	-0.22
03-Sep-24	4.95	4.95	4.5	4.5	4.696687	13313	81	62527	13313	100	0.45	-0.45
02-Sep-24	4.83	4.83	4.37	4.73	4.459085	1E+05	126	531407	1E+05	100	0.46	-0.1
26-Aug-24	4.57	5	4.55	4.6	4.589492	53558	151	245804	53558	100	0.45	0.03
19-Aug-24	4.78	4.78	4.78	4.78	4.779744	2656	32	12695	2656	100	0	0
12-Aug-24	5.03	5.03	5.03	5.03	5.029989	88532	144	445315	88532	100	0	0
05-Aug-24	5.29	5.29	5.29	5.29	5.289977	2145	23	11347	2145	100	0	0
29-Jul-24	5.56	5.56	5.56	5.56	5.559975	3168	30	17614	3168	100	0	0
22-Jul-24	6.1	6.1	5.85	5.85	5.859589	292	15	1711	292	100	0.25	-0.25
12-Jul-24	6.79	6.79	6.15	6.15	6.61106	84409	252	558033	84409	100	0.64	-0.64
11-Jul-24	6.47	6.47	6.4	6.47	6.466945	21086	57	136362	21086	100	0.07	0
10-Jul-24	6.17	6.17	6.17	6.17	6.169965	11167	35	68900	11167	100	0	0
09-Jul-24	5.66	5.88	5.66	5.88	5.870904	30427	123	178634	30427	100	0.22	0.22
08-Jul-24	5.6	5.6	5.3	5.6	5.568527	38160	135	212495	38160	100	0.3	0
05-Jul-24	5.35	5.35	4.85	5.34	5.311594	65810	152	349556	65810	100	0.5	-0.01
04-Jul-24	5.15	5.15	4.9	5.1	5.07452	9219	78	46782	9219	100	0.25	-0.05
03-Jul-24	5.2	5.26	4.94	5.15	5.027664	20532	97	103228	20532	100	0.32	-0.05
02-Jul-24	5.36	5.55	5.04	5.2	5.207325	19578	80	101949	19578	100	0.51	-0.16
01-Jul-24	5.35	5.35	5.1	5.3	5.29766	22566	105	119547	22566	100	0.25	-0.05
28-Jun-24	5	5.1	4.71	5.1	5.028987	20216	93	101666	20216	100	0.39	0.1
27-Jun-24	5	5.08	4.95	4.95	5.050736	78504	167	396503	78504	100	0.13	-0.05

26-Jun-24	4.92	4.92	4.8	4.84	4.849513	25351	87	122940	25351	100	0.12	-0.08
25-Jun-24	4.77	4.8	4.65	4.71	4.707557	19850	71	93445	19850	100	0.15	-0.06
24-Jun-24	4.5	4.78	4.37	4.67	4.661303	24609	99	114710	24609	100	0.41	0.17
21-Jun-24	4.69	4.69	4.5	4.59	4.544182	18639	67	84699	18639	100	0.19	-0.1
20-Jun-24	4.85	4.85	4.52	4.55	4.667523	9339	66	43590	9339	100	0.33	-0.3
19-Jun-24	4.88	4.88	4.51	4.67	4.664758	12400	62	57843	12400	100	0.37	-0.21
18-Jun-24	4.78	4.79	4.36	4.68	4.581143	42160	129	193141	42160	100	0.43	-0.1
14-Jun-24	4.83	4.83	4.5	4.57	4.563937	1E+05	126	517304	1E+05	100	0.33	-0.26
13-Jun-24	4.75	4.89	4.49	4.6	4.716282	31408	99	148129	31408	100	0.4	-0.15
12-Jun-24	4.81	4.81	4.5	4.72	4.611129	25520	124	117676	25520	100	0.31	-0.09
11-Jun-24	4.69	4.69	4.48	4.6	4.612591	34279	101	158115	34279	100	0.21	-0.09
10-Jun-24	4.41	4.52	4.36	4.47	4.486739	48714	112	218567	48714	100	0.16	0.06
07-Jun-24	4.4	4.41	4.2	4.31	4.340603	25951	80	112643	25951	100	0.21	-0.09
06-Jun-24	4.02	4.22	3.85	4.2	3.974792	45899	83	182439	45899	100	0.37	0.18
05-Jun-24	3.8	4.15	3.8	4.02	4.103061	8005	35	32845	8005	100	0.35	0.22
04-Jun-24	4.26	4.41	3.99	3.99	4.067807	1E+05	95	486526	1E+05	100	0.42	-0.27
03-Jun-24	4.2	4.41	4.2	4.2	4.341975	41351	70	179545	41351	100	0.21	0
27-May-24	4.27	4.52	4.1	4.2	4.315733	23295	55	100535	23295	100	0.42	-0.07
21-	4.27	4.32	4.27	4.31	4.27	17618	63	75402	17618	100	0.05	0.04

May-24					9827							
13-May-24	4.4	4.4	4.27	4.27	4.273695	7143	40	30527	7143	100	0.13	-0.13
06-May-24	4.52	4.52	4.49	4.49	4.490826	872	19	3916	872	100	0.03	-0.03
29-Apr-24	4.72	4.72	4.72	4.72	4.719982	17431	47	82274	17431	100	0	0
22-Apr-24	5.22	5.22	4.96	4.96	4.960991	1897	25	9411	1897	100	0.26	-0.26
15-Apr-24	5.22	5.22	5.22	5.22	5.219827	4035	34	21062	4035	100	0	0
08-Apr-24	5.49	5.49	5.49	5.49	5.48994	8797	48	48295	8797	100	0	0
05-Apr-24	5.2	5.23	5.2	5.23	5.207904	8831	35	45991	8831	100	0.03	0.03
04-Apr-24	4.76	4.99	4.76	4.99	4.960334	7790	34	38641	7790	100	0.23	0.23
03-Apr-24	4.58	4.76	4.58	4.76	4.742956	11251	52	53363	11251	100	0.18	0.18
02-Apr-24	4.33	4.54	4.33	4.54	4.523234	18120	74	81961	18120	100	0.21	0.21
01-Apr-24	4.13	4.33	4.13	4.33	4.326605	5499	33	23792	5499	100	0.2	0.2